

**REGISTERED NUMBER: 02183530 (England and Wales)**

**Abbreviated Unaudited Accounts**  
**for the Year Ended 31st December 2008**  
**for**  
**FRASER - HANN FINANCIAL SERVICES LIMITED**

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COMPANIES HOUSE

**FRASER - HANN FINANCIAL SERVICES LIMITED**

**Abbreviated Balance Sheet  
31st December 2008**

	Notes	2008	2007
		£	£
<b>FIXED ASSETS</b>			
Tangible assets	2	23,084	29,831
<b>CURRENT ASSETS</b>			
Debtors		15,748	16,302
Cash at bank		<u>39,291</u>	<u>72,868</u>
		55,039	89,170
<b>CREDITORS</b>			
Amounts falling due within one year		<u>54,090</u>	<u>91,799</u>
<b>NET CURRENT ASSETS/(LIABILITIES)</b>		<u>949</u>	<u>(2,629)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		24,033	27,202
<b>CREDITORS</b>			
Amounts falling due after more than one year		(4,550)	(18,943)
<b>PROVISIONS FOR LIABILITIES</b>		<u>(3,182)</u>	<u>(3,213)</u>
<b>NET ASSETS</b>		<u><u>16,301</u></u>	<u><u>5,046</u></u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	3	1,000	1,000
Profit and loss account		<u>15,301</u>	<u>4,046</u>
<b>SHAREHOLDERS' FUNDS</b>		<u><u>16,301</u></u>	<u><u>5,046</u></u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31st December 2008.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st December 2008 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

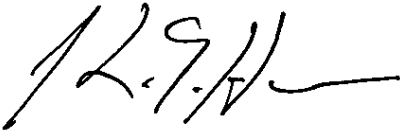
The notes form part of these abbreviated accounts

**FRASER - HANN FINANCIAL SERVICES LIMITED**

**Abbreviated Balance Sheet - continued  
31st December 2008**

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board of Directors on 2nd September 2009 and were signed on its behalf by:

A handwritten signature in black ink, appearing to read 'K I Hann', with a long horizontal stroke extending to the right.

K I Hann - Director

The notes form part of these abbreviated accounts

## FRASER - HANN FINANCIAL SERVICES LIMITED

### Notes to the Abbreviated Accounts for the Year Ended 31st December 2008

#### 1. ACCOUNTING POLICIES

##### **Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

##### **Turnover**

Turnover represents commissions earned on life and pension policies and investment arrangements completed during the year, where the company is entitled absolutely to the commission. Where policies are arranged on indemnity terms, commission is credited to the profit and loss account only after making due provision for commission which could be recoverable by insurance companies in the event that policies are cancelled in the future.

Turnover is attributable to one continuing activity, that of insurance and investment advisors.

##### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings 15%

Motor vehicles 25%

Computer equipment 25%

##### **Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

##### **Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

##### **Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

**FRASER - HANN FINANCIAL SERVICES LIMITED**

**Notes to the Abbreviated Accounts - continued  
for the Year Ended 31st December 2008**

**2. TANGIBLE FIXED ASSETS**

	<b>Total £</b>
<b>COST</b>	
At 1st January 2008	60,097
Additions	1,725
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At 31st December 2008	61,822
	<hr/>
<b>DEPRECIATION</b>	
At 1st January 2008	30,267
Charge for year	8,471
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At 31st December 2008	38,738
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<b>NET BOOK VALUE</b>	
At 31st December 2008	23,084
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At 31st December 2007	29,830
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**3. CALLED UP SHARE CAPITAL**

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	2008 £	2007 £
1,000	Ordinary	£1	<u>1,000</u>	<u>1,000</u>

**4. DIRECTORS TRANSACTIONS**

The directors maintain a current account with the company. The balance at 31 December 2008 was £6,592 (2007: £40,964) owed to the directors.

Mr C Hann has advanced a further loan to the company of £19,000. The loan is repayable in instalments over 3 years and the interest rate is 6.6%. The balance outstanding at 31 December 2008 was £11,024 (2007: £17,076).