SCOTTISH DAIRY ASSOCIATION
(LIMITED BY GUARANTEE)

Financial Statements
For the year ended 31 March 2012
SCOTTISH DAIRY ASSOCIATION
(LIMITED BY GUARANTEE)

Company Information

Directors: J Begg
            S Bates

Secretary: K J Hunter

Registered Office: 110A Maxwell Avenue
                  Glasgow
                  G61 1HU

Registered Number: 112068
SCOTTISH DAIRY ASSOCIATION
(LIMITED BY GUARANTEE)

Report of the Directors
In respect of the year ended 31 March 2012

Principal Activity

The Directors submit their report together with the financial statements of the company for the year ended 31 March 2012. The Association has been inactive during the year.

Directors

The directors of the company in office during the year were as follows:-

J Begg (Appointed 31 January 2005)
S Bates (Appointed 31 January 2005)
## SCOTTISH DAIRY ASSOCIATION (LIMITED BY GUARANTEE)

### Balance Sheet – 31 March 2012

<table>
<thead>
<tr>
<th></th>
<th>2012</th>
<th>2011</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Fixed Assets</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Tangible Assets</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td></td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td><strong>Current Assets</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Debtors</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>Cash at Bank and in Hand</td>
<td>1603</td>
<td>1728</td>
</tr>
<tr>
<td></td>
<td>1603</td>
<td>1728</td>
</tr>
<tr>
<td><strong>Creditors: Amounts falling due within one year</strong></td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td><strong>Net Current Assets</strong></td>
<td>1603</td>
<td>1728</td>
</tr>
<tr>
<td><strong>Total Assets less Current Liabilities</strong></td>
<td>1603</td>
<td>1728</td>
</tr>
<tr>
<td><strong>Reserves</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Profit and Loss Account</td>
<td>1603</td>
<td>1728</td>
</tr>
</tbody>
</table>

For the year ending 31/03/2012 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors’ responsibilities:

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies’ regime.

\[\text{Signature}\]

S Bates – Director

Approved by the Board on 10\textsuperscript{th} October 2012
SCOTTISH DAIRY ASSOCIATION
(LIMITED BY GUARANTEE)

Notes to the Financial Statements
For the year ended 31 March 2012

1. Accounting Policies

   Accounting Convention
   The financial statements have been prepared under the historical cost convention.
   The company has not traded during the year and therefore no profit and loss account is presented.

2. Limitation by Guarantee

   The company is incorporated as a company limited by guarantee not having a share capital. Every member of the company guarantees, in the event of the company being wound up, such amount up to a maximum value of £250 as may be required to discharge the debts and liabilities of the company. At 31 March 2012 the membership of the company totalled 1 (2011--1).