

Registered number
4433719

COMPANIES HOUSE
ACCOUNTS FOR FILING
REF NO

ONYA MANAGEMENT SERVICES LIMITED

Report and Unaudited Accounts

31 May 2010



M P SAUNDERS & COMPANY
Chartered Accountants
2ND FLOOR
WALSINGHAM HOUSE
1331 - 1337 HIGH ROAD
WHETSTONE
LONDON N20 9HR

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ONYA MANAGEMENT SERVICES LIMITED

Registered number **4433719**

Director's Report

The director presents his report and accounts for the year ended 31 May 2010

Principal activities

The company's principal activity during the year continued to be that of project management, incorporating planning surveying and financial management

Directors

The following person served as director during the year

Mr D Stuart

Small company provisions

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime

This report was approved by the board on 28 February 2011 and signed on its behalf

A handwritten signature in black ink, appearing to read 'D Stuart', with a stylized flourish at the end.

Mr D Stuart
Director

ONYA MANAGEMENT SERVICES LIMITED

Chartered Accountants' report to the board of directors on the preparation of the unaudited statutory accounts of ONYA MANAGEMENT SERVICES LIMITED for the year ended 31 May 2010

In order to assist you to fulfil your duties under the Companies Act 2006 we have prepared for your approval the accounts of ONYA MANAGEMENT SERVICES LIMITED for the year ended 31 May 2010 which comprise of the Profit and Loss Account the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us

As a practising member firm of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook

This report is made solely to the Board of Directors of ONYA MANAGEMENT SERVICES LIMITED as a body in accordance with the terms of our engagement letter dated 25 March 2005. Our work has been undertaken solely to prepare for your approval the accounts of ONYA MANAGEMENT SERVICES LIMITED and state those matters that we have agreed to state to the Board of Directors of ONYA MANAGEMENT SERVICES LIMITED, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than ONYA MANAGEMENT SERVICES LIMITED and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that ONYA MANAGEMENT SERVICES LIMITED has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets liabilities financial position and profit of ONYA MANAGEMENT SERVICES LIMITED. You consider that ONYA MANAGEMENT SERVICES LIMITED is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of ONYA MANAGEMENT SERVICES LIMITED. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.



M P SAUNDERS & COMPANY
Chartered Accountants
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28 February 2011

ONYA MANAGEMENT SERVICES LIMITED
Profit and Loss Account
for the year ended 31 May 2010

	Notes	2010 £	2009 £
Turnover		283,607	636,008
Cost of sales		(47,436)	(38,048)
Gross profit		<u>236,171</u>	<u>597,960</u>
Administrative expenses		(155,972)	(263,614)
Operating profit	2	<u>80,199</u>	<u>334,346</u>
Interest receivable		1,875	3,261
Profit on ordinary activities before taxation		82,074	337,607
Tax on profit on ordinary activities	3	(16,948)	(74,174)
Profit for the financial year		<u>65,126</u>	<u>263,433</u>

ONYA MANAGEMENT SERVICES LIMITED
Balance Sheet
as at 31 May 2010

	Notes	2010 £	2009 £
Fixed assets			
Tangible assets	4	35,989	36,355
Current assets			
Stocks		20,250	21 210
Debtors	5	39,198	14 607
Cash at bank and in hand		<u>116,980</u>	164 092
		176,428	199 909
Creditors amounts falling due within one year	6	(169,148)	(132 679)
Net current assets		<u>7,280</u>	67,230
Total assets less current liabilities		<u>43,269</u>	103,585
Provisions for liabilities	7	(1,114)	(1,154)
Net assets		<u>42,155</u>	<u>102,431</u>
Capital and reserves			
Called up share capital	8	1,002	1,002
Profit and loss account	9	41,153	101,429
Shareholders' funds		<u>42,155</u>	<u>102,431</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006

Members have not required the company to obtain an audit in accordance with section 476 of the Act

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime

x 

Mr D Stuart
 Director

Approved by the board on 28 February 2011

ONYA MANAGEMENT SERVICES LIMITED
Notes to the Accounts
for the year ended 31 May 2010

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents the value, net of value added tax and discounts of goods provided to customers and work carried out in respect of services provided to customers

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Equipment 25% straight line

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse

2 Operating profit	2010	2009
	£	£
This is stated after charging		
Depreciation of owned fixed assets	3 830	3 952
Directors' remuneration	2 000	13,000
	<hr/>	<hr/>
3 Taxation	2010	2009
	£	£
UK corporation tax	16 988	73,938
Deferred tax	(40)	236
	<hr/>	<hr/>
	16,948	74,174

ONYA MANAGEMENT SERVICES LIMITED
Notes to the Accounts
for the year ended 31 May 2010

4 Tangible fixed assets

	Land £	Equipment £	Total £
Cost			
At 1 June 2009	24,500	32,228	56,728
Additions	-	3,464	3,464
At 31 May 2010	<u>24,500</u>	<u>35,692</u>	<u>60,192</u>
Depreciation			
At 1 June 2009	-	20,373	20,373
Charge for the year	-	3,830	3,830
At 31 May 2010	<u>-</u>	<u>24,203</u>	<u>24,203</u>
Net book value			
At 31 May 2010	<u>24,500</u>	<u>11,489</u>	<u>35,989</u>
At 31 May 2009	<u>24,500</u>	<u>11,855</u>	<u>36,355</u>

5 Debtors

	2010 £	2009 £
Trade debtors	<u>39,198</u>	<u>14,607</u>

6 Creditors amounts falling due within one year

	2010 £	2009 £
Corporation tax	16,988	73,938
Other taxes and social security costs	31,569	12,963
Other creditors	<u>120,591</u>	<u>45,778</u>
	<u>169,148</u>	<u>132,679</u>

7 Provisions for liabilities

	2010 £	2009 £
Deferred taxation	<u>1,114</u>	<u>1,154</u>
Accelerated capital allowances	<u>1,114</u>	<u>1,154</u>
	<u>2,228</u>	<u>2,308</u>
	2010 £	2009 £
At 1 June	1,154	918
Deferred tax charge in profit and loss account	(40)	236
At 31 May	<u>1,114</u>	<u>1,154</u>

ONYA MANAGEMENT SERVICES LIMITED
Notes to the Accounts
for the year ended 31 May 2010

8 Share capital	Nominal value	2010 Number	2010 £	2009 £
Allotted called up and fully paid Ordinary shares	£1 each	1 002	<u>1,002</u>	<u>1,002</u>

9 Profit and loss account	2010 £
At 1 June 2009	101,429
Profit for the year	65,126
Dividends	(125,402)
At 31 May 2010	<u>41 153</u>

10 Dividends	2010 £	2009 £
Dividends for which the company became liable during the year		
Dividends paid	<u>125,402</u>	<u>291,292</u>

11 Ultimate controlling party

The company is controlled by D Stuart and Associates by virtue of having ownership of 100% of the issued ordinary share capital in the company