

ABBREVIATED UNAUDITED ACCOUNTS

FOR THE PERIOD

31 JULY 2014 TO 30 SEPTEMBER 2015

FOR

(ESTABLISHED 1897) DRY CLEANERS LIMITED

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FOR THE PERIOD 31 JULY 2014 TO 30 SEPTEMBER 2015**

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(ESTABLISHED 1897) DRY CLEANERS LIMITED

COMPANY INFORMATION

FOR THE PERIOD 31 JULY 2014 TO 30 SEPTEMBER 2015

DIRECTOR: A Redgate

SECRETARY: A Redgate

REGISTERED OFFICE: 29 Arboretum Street
Nottingham
Nottinghamshire
NG1 4JA

REGISTERED NUMBER: 09155811 (England and Wales)

ACCOUNTANTS: Lemans
29 Arboretum Street
Nottingham
Nottinghamshire
NG1 4JA

(ESTABLISHED 1897) DRY CLEANERS LIMITED (REGISTERED NUMBER: 09155811)

ABBREVIATED BALANCE SHEET
30 SEPTEMBER 2015

	Notes	£	£
FIXED ASSETS			
Tangible assets	2		43,929
Investment property	3		<u>75,000</u>
			118,929
CURRENT ASSETS			
Stocks		2,000	
Debtors		26,067	
Cash at bank and in hand		<u>5,067</u>	
		33,134	
CREDITORS			
Amounts falling due within one year	4	<u>66,515</u>	
NET CURRENT LIABILITIES			<u>(33,381)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			85,548
CREDITORS			
Amounts falling due after more than one year	4		(72,578)
PROVISIONS FOR LIABILITIES			<u>(8,346)</u>
NET ASSETS			<u>4,624</u>
CAPITAL AND RESERVES			
Called up share capital	5		100
Profit and loss account			<u>4,524</u>
SHAREHOLDERS' FUNDS			<u>4,624</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 30 September 2015.

The members have not required the company to obtain an audit of its financial statements for the period ended 30 September 2015 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

ABBREVIATED BALANCE SHEET - continued
30 SEPTEMBER 2015

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 3 November 2015 and were signed by:

A Redgate - Director

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE PERIOD 31 JULY 2014 TO 30 SEPTEMBER 2015

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- 20% on cost
Motor vehicles	- 25% on reducing balance
Computer equipment	- 33% on cost

Investment property

Investment properties are accounted for in accordance with Statement of Standard Accounting Practice (SSAP) 19, Accounting for Investment Properties and are revalued annually to open market value. Changes in market value are reflected in the revaluation reserve except when an impairment is deemed to be permanent, when the loss is charged directly against the current year's profit.

No depreciation is provided in respect of investment properties. This treatment is a departure from the requirements of the Companies Act 2006 which requires all properties to be depreciated. However, the Directors consider that it's properties are not held for consumption but for investment and that to depreciate it would not give a true and fair view. The amount of depreciation which might otherwise have been charged cannot be separately identified or quantified as it is not practical to assess the estimated useful lives for investment properties. Depreciation is only one of the many factors reflected in the annual valuation, and the amount that might otherwise have been shown cannot be separately identified or quantified.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE PERIOD 31 JULY 2014 TO 30 SEPTEMBER 2015

2. TANGIBLE FIXED ASSETS

	Total £
COST	
Additions	64,879
Disposals	<u>(9,089)</u>
At 30 September 2015	<u>55,790</u>
DEPRECIATION	
Charge for period	<u>11,861</u>
At 30 September 2015	<u>11,861</u>
NET BOOK VALUE	
At 30 September 2015	<u><u>43,929</u></u>

3. INVESTMENT PROPERTY

	Total £
COST OR VALUATION	
Additions	<u>75,000</u>
At 30 September 2015	<u>75,000</u>
NET BOOK VALUE	
At 30 September 2015	<u><u>75,000</u></u>

4. CREDITORS

Creditors include an amount of £ 69,055 for which security has been given.

They also include the following debts falling due in more than five years:

	£
Repayable by instalments	<u><u>15,070</u></u>

5. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:		Nominal	
Number:	Class:	value:	£
100	Ordinary	£1	<u><u>100</u></u>

6. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the period ended 30 September 2015:

	£
A Redgate	
Balance outstanding at start of period	-
Amounts advanced	24,544
Amounts repaid	<u>(24,741)</u>
Balance outstanding at end of period	<u><u>(197)</u></u>

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