

Registered Number 06690487

AA FITNESS (LINCOLN) LIMITED

Abbreviated Accounts

30 September 2011

Balance Sheet as at 30 September 2011

	Notes	2011	2010
		£	£
Fixed assets			
Intangible	2	8,190	9,360
Tangible	3	<u>13,242</u>	<u>25,261</u>
Total fixed assets		21,432	34,621
Current assets			
Stocks		835	183
Debtors		1,271	685
Cash at bank and in hand		1,466	3,459
Total current assets		<u>3,572</u>	<u>4,327</u>
Creditors: amounts falling due within one year		(86,025)	(84,379)
Net current assets		(82,453)	(80,052)
Total assets less current liabilities		<u>(61,021)</u>	<u>(45,431)</u>
Total net Assets (liabilities)		(61,021)	(45,431)
Capital and reserves			
Called up share capital	4	2	2
Profit and loss account		<u>(61,023)</u>	<u>(45,433)</u>
Shareholders funds		<u>(61,021)</u>	<u>(45,431)</u>

- a. For the year ending 30 September 2011 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 386; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 22 February 2012

And signed on their behalf by:

A D Mathias, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 30
September 2011

1 **Accounting policies**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective January 2005)

Turnover

Turnover represents the total invoice value, excluding value added tax, of services provided during the year and derives from the provision of services falling within the company's ordinary activities.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures and Fittings 25.00% Straight Line

2 **Intangible fixed assets**

Cost Or Valuation	£
At 30 September 2010	11,700
At 30 September 2011	<u>11,700</u>

Depreciation	
At 30 September 2010	2,340
Charge for year	1,170
At 30 September 2011	<u>3,510</u>

Net Book Value	
At 30 September 2010	9,360
At 30 September 2011	<u>8,190</u>

Patents are valued at cost less accumulated amortisation. Amortisation is calculated to write off the cost in equal annual instalments over their estimated useful life of 10 years.

3 **Tangible fixed assets**

Cost	£
At 30 September 2010	28,567
additions	
disposals	(10,000)
revaluations	
transfers	
At 30 September 2011	<u>18,567</u>

Depreciation	
At 30 September 2010	3,306
Charge for year	(1,061)
on disposals	<u>3,080</u>
At 30 September 2011	<u>5,325</u>

Net Book Value	
At 30 September 2010	25,261
At 30 September 2011	<u>13,242</u>

4 **Share capital**

	2011	2010
	£	£
Authorised share capital:		
100 Ordinary of £1.00 each	100	100
Allotted, called up and fully paid:		
2 Ordinary of £1.00 each	2	2