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Registration Number NI 32934

AGP Machine Plastering Ltd
Directors' Report and Financial Statements
for the year ended 31 August 2000
Abbreviated Accounts

REGISTERED
02 JAN 2002

AGP Machine Plastering Ltd

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AGP Machine Plastering Ltd

**Abbreviated Balance Sheet
as at 31 August 2000**

	Notes	2000		1999	
		£	£	£	£
Fixed Assets					
Tangible assets	2		9,677		14,089
Current Assets					
Stocks		150		1,611	
Debtors		31,006		20,120	
		<u>31,156</u>		<u>21,731</u>	
Creditors: amounts falling due within one year		<u>(39,053)</u>		<u>(34,211)</u>	
Net Current Liabilities			<u>(7,897)</u>		<u>(12,480)</u>
Total Assets Less Current Liabilities			<u>1,780</u>		<u>1,609</u>
Capital and Reserves					
Called up share capital	3		2		2
Profit and loss account			1,778		1,607
Shareholders' Funds			<u>1,780</u>		<u>1,609</u>

The directors' statements required by Article 249B(4) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 3 to 4 form an integral part of these financial statements.

AGP Machine Plastering Ltd

**Notes to the Abbreviated Financial Statements
for the year ended 31 August 2000**

1. Accounting Policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention.

The company has taken advantage of the exemption in FRS1 from the requirement to produce a cashflow statement because it is a small company.

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Plant and machinery - 20% Straight Line

1.4. Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce constant periodic rates of charge on the net obligations outstanding in each period.

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

1.5. Stock

Stock is valued at the lower of cost and net realisable value.

AGP Machine Plastering Ltd

**Notes to the Abbreviated Financial Statements
for the year ended 31 August 2000**

..... continued

2. Fixed assets		Tangible fixed assets £
Cost		
At 1 September 1999		
At 31 August 2000		22,059
Depreciation		
At 1 September 1999		7,970
Charge for year		4,412
At 31 August 2000		12,382
Net book values		
At 31 August 2000		9,677
At 31 August 1999		14,089
3. Share capital	2000	1999
	£	£
Authorised equity		
100,000 Ordinary shares of £1 each	100,000	100,000
Allotted, called up and fully paid equity		
2 Ordinary shares of £1 each	2	2

AGP Machine Plastering Ltd

Abbreviated Balance Sheet (continued)

**Directors' statements required by Article 257B(4)
for the year ended 31 August 2000**

In approving these abbreviated accounts as directors of the company we hereby confirm:

(a) that for the year stated above the company was entitled to the exemption conferred by Article 257A(1) of the Companies (NI) Order 1986;

(b) that no notice has been deposited at the registered office of the company pursuant to Article 257B(2) requesting that an audit be conducted for the year ended 31 August 2000 and

(c) that we acknowledge our responsibilities for:

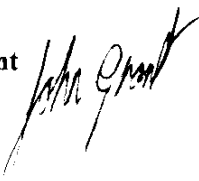
(1) ensuring that the company keeps accounting records which comply with Article 229, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Article 234 and which otherwise comply with the provisions of the Companies (NI) Order 1986 relating to financial statements, so far as applicable to the company.

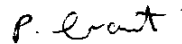
These abbreviated accounts are prepared in accordance with the special provisions of Part I of Schedule 8 of the Companies (NI) Order 1986 relating to small companies.

The abbreviated accounts approved by the Board on 30 November 2001 and signed on its behalf by

John Grant
Director



Patricia Grant



The notes on pages 3 to 4 form an integral part of these financial statements.