

Registered Number 05863758

06 PROJECT LIMITED

Abbreviated Accounts

31 July 2011

06 PROJECT LIMITED

Registered Number 05863758

Balance Sheet as at 31 July 2011

	Notes	2011	2010
		£	£
Fixed assets			
Tangible	2	7,585	10,177
Total fixed assets		7,585	10,177
Current assets			
Debtors		13,826	9,790
Cash at bank and in hand		7,425	16,992
Total current assets		21,251	26,782
Creditors: amounts falling due within one year		(20,176)	(34,130)
Net current assets		1,075	(7,348)
Total assets less current liabilities		8,660	2,829
Provisions for liabilities and charges		(38)	(38)
Total net Assets (liabilities)		8,622	2,791
Capital and reserves			
Called up share capital		10	10
Profit and loss account		8,612	2,781
Shareholders funds		8,622	2,791

- a. For the year ending 31 July 2011 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 386; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 31 March 2012

And signed on their behalf by:

Mr N Lock, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 31 July 2011

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective June 2002)

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery	25.00% Reducing Balance
Motor Vehicles	20.00% Straight Line

2 Tangible fixed assets

Cost	£
At 31 July 2010	13,426
additions	
disposals	
revaluations	
transfers	
At 31 July 2011	<u>13,426</u>
Depreciation	
At 31 July 2010	3,249
Charge for year	2,592
on disposals	
At 31 July 2011	<u>5,841</u>
Net Book Value	
At 31 July 2010	10,177
At 31 July 2011	<u>7,585</u>

3 Transactions with directors

Included within creditors due within one year is an amount due to the director Mr N Lock amounting to £9,666 (2010 - £22,599).