

Registration number 07584655

**Premier Roof Systems Limited**  
**Abbreviated accounts**  
**for the year ended 31 March 2015**

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# Premier Roof Systems Limited

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**Premier Roof Systems Limited**

**Abbreviated balance sheet  
as at 31 March 2015**

	Notes	2015		2014	
		£	£	£	£
<b>Fixed assets</b>					
Tangible assets	2		30,168		14,129
<b>Current assets</b>					
Stocks		29,668		15,000	
Debtors		92,933		155,810	
Cash at bank and in hand		27,180		12,949	
		<u>149,781</u>		<u>183,759</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(146,623)</u>		<u>(154,570)</u>	
<b>Net current assets</b>			<u>3,158</u>		<u>29,189</u>
<b>Total assets less current liabilities</b>			33,326		43,318
<b>Creditors: amounts falling due after more than one year</b>			(18,516)		-
<b>Provisions for liabilities</b>			<u>(6,033)</u>		<u>-</u>
<b>Net assets</b>			<u>8,777</u>		<u>43,318</u>
<b>Capital and reserves</b>					
Called up share capital	3		2		2
Profit and loss account			8,775		43,316
<b>Shareholders' funds</b>			<u>8,777</u>		<u>43,318</u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet

The notes on pages 3 to 4 form an integral part of these financial statements.

**Premier Roof Systems Limited**

**Abbreviated balance sheet (continued)**

**Directors' statements required by Sections 475(2) and (3)  
for the year ended 31 March 2015**

For the year ended 31 March 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

**Directors' responsibilities**

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476, and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

These accounts were approved by the directors on 30 October 2015, and are signed on their behalf by

**C Mullen  
Director**



**Registration number 07584655**

**The notes on pages 3 to 4 form an integral part of these financial statements.**

## Premier Roof Systems Limited

### Notes to the abbreviated financial statements for the year ended 31 March 2015

#### 1. Accounting policies

##### 1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

##### 1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities

##### 1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Plant and machinery	-	25% reducing balance
Motor vehicles	-	25% reducing balance

##### 1.4. Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce constant periodic rates of charge on the net obligations outstanding in each period

Rentals payable under operating leases are charged against income on a straight line basis over the lease term

##### 1.5. Stock

Stock is valued at the lower of cost and net realisable value. Cost represents the purchase price of goods. Net realisable value represents the selling price of goods less any further costs to sell those goods that may be incurred

**Premier Roof Systems Limited**

**Notes to the abbreviated financial statements  
for the year ended 31 March 2015**

<b>2. Fixed assets</b>	<b>Tangible fixed assets</b>	
	<b>£</b>	
<b>Cost</b>		
At 1 April 2014		19,042
Additions		23,283
At 31 March 2015		<u>42,325</u>
<b>Depreciation</b>		
At 1 April 2014		4,912
Charge for year		7,245
At 31 March 2015		<u>12,157</u>
<b>Net book values</b>		
At 31 March 2015		<u>30,168</u>
At 31 March 2014		<u>14,130</u>
<b>3. Share capital</b>	<b>2015</b>	<b>2014</b>
	<b>£</b>	<b>£</b>
<b>Allotted, called up and fully paid</b>		
2 Ordinary shares of £1 each	<u>2</u>	<u>2</u>
<b>Equity Shares</b>		
2 Ordinary shares of £1 each	<u>2</u>	<u>2</u>