

**Abbreviated Unaudited Accounts for the Year Ended 31 July 2016**

**for**

**1 Deg. West Marine Limited**

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for the Year Ended 31 July 2016**

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**1 Deg. West Marine Limited**

**Company Information**  
**for the Year Ended 31 July 2016**

**DIRECTOR:** Mr S R Doble

**SECRETARY:** Lansdowne Secretaries Limited

**REGISTERED OFFICE:** c/o Ency Associates  
Printware Court, Cumberland Business Ctr  
Northumberland Road  
Portsmouth  
Hampshire  
PO5 1DS

**REGISTERED NUMBER:** 04482920 (England and Wales)

**ACCOUNTANTS:** Ency Associates  
Chartered Certified Accountants  
Printware Court  
Cumberland Business Centre  
Northumberland Road  
Portsmouth  
Hampshire  
PO5 1DS

**Abbreviated Balance Sheet**

**31 July 2016**

	Notes	31.7.16 £	£	31.7.15 £	£
<b>FIXED ASSETS</b>					
Tangible assets	2		12,379		13,586
<b>CURRENT ASSETS</b>					
Stocks		69,079		69,869	
Debtors		30,332		21,078	
Cash at bank and in hand		<u>43,552</u>		<u>70,182</u>	
		142,963		161,129	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>70,474</u>		<u>98,552</u>	
<b>NET CURRENT ASSETS</b>			<u>72,489</u>		<u>62,577</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			84,868		76,163
<b>CREDITORS</b>					
Amounts falling due after more than one year			(77,919)		(55,494)
<b>PROVISIONS FOR LIABILITIES</b>			(2,476)		(2,717)
<b>NET ASSETS</b>			<u>4,473</u>		<u>17,952</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	3		100		100
Profit and loss account			<u>4,373</u>		<u>17,852</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>4,473</u>		<u>17,952</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these abbreviated accounts

**1 Deg. West Marine Limited (Registered number: 04482920)**

**Abbreviated Balance Sheet - continued**

**31 July 2016**

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 20 December 2016 and were signed by:

Mr S R Doble - Director

The notes form part of these abbreviated accounts

**Notes to the Abbreviated Accounts  
for the Year Ended 31 July 2016**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant & machinery	- 20% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 20% on cost

**Stocks**

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**2. TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 August 2015	32,212
Additions	2,659
Disposals	<u>(1,002)</u>
At 31 July 2016	<u>33,869</u>
<b>DEPRECIATION</b>	
At 1 August 2015	18,626
Charge for year	3,850
Eliminated on disposal	<u>(986)</u>
At 31 July 2016	<u>21,490</u>
<b>NET BOOK VALUE</b>	
At 31 July 2016	<u>12,379</u>
At 31 July 2015	<u>13,586</u>

**Notes to the Abbreviated Accounts - continued**  
**for the Year Ended 31 July 2016**

**3. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.7.16	31.7.15
100	Ordinary	£1	£ <u>100</u>	£ <u>100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.