

Registration number SC471561

1A Naismith Ltd
Abbreviated accounts
for the year ended 31 March 2016

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COMPANIES HOUSE

1A Naismith Ltd

Abbreviated balance sheet
as at 31 March 2016

	Notes	2016		2015	
		£	£	£	£
Fixed assets					
Tangible assets	2		3,900		1,392
Current assets					
Debtors		18,040		11,457	
Cash at bank and in hand		6,492		6,420	
		<u>24,532</u>		<u>17,877</u>	
Creditors: amounts falling due within one year		<u>(23,767)</u>		<u>(23,640)</u>	
Net current assets/(liabilities)			<u>765</u>		<u>(5,763)</u>
Total assets less current liabilities			<u>4,665</u>		<u>(4,371)</u>
Provisions for liabilities			<u>(502)</u>		<u>-</u>
Net assets/(liabilities)			<u>4,163</u>		<u>(4,371)</u>
Capital and reserves					
Called up share capital	3		10		10
Profit and loss account			4,153		(4,381)
Shareholders' funds			<u>4,163</u>		<u>(4,371)</u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 3 to 4 form an integral part of these financial statements.

1A Naismith Ltd

Abbreviated balance sheet (continued)

**Directors' statements required by Sections 475(2) and (3)
for the year ended 31 March 2016**

For the year ended 31 March 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies .

These accounts were approved by the directors on 10 August 2016, and are signed on their behalf by:



**Ian Naismith
Director**

Registration number SC471561

The notes on pages 3 to 4 form an integral part of these financial statements.

1A Naismith Ltd

**Notes to the abbreviated financial statements
for the year ended 31 March 2016**

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities.

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Fixtures, fittings and equipment	-	25% straight line
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1.4. Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax, with the following exceptions:

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

1A Naismith Ltd

**Notes to the abbreviated financial statements
for the year ended 31 March 2016**

..... continued

2. Fixed assets	Tangible fixed assets £	
Cost		
At 1 April 2015	1,571	
Additions	3,010	
At 31 March 2016	<u>4,581</u>	
Depreciation		
At 1 April 2015	179	
Charge for year	502	
At 31 March 2016	<u>681</u>	
Net book values		
At 31 March 2016	<u>3,900</u>	
At 31 March 2015	<u>1,392</u>	
3. Share capital	2016 £	2015 £
Authorised		
10 Ordinary shares of £1 each	<u>10</u>	<u>10</u>
Allotted, called up and fully paid		
10 Ordinary shares of £1 each	<u>10</u>	<u>10</u>
Equity Shares		
10 Ordinary shares of £1 each	<u>10</u>	<u>10</u>
4. Transactions with directors		

At the year end, there was a balance due to I Naismith of £ 14,374 (2015:£13,319). This balance is unsecured, interest free and has no fixed terms of repayment.