

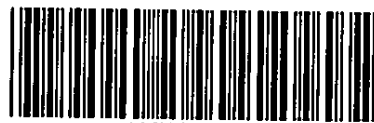
SSB Carehomes Limited

Registered number 05964145

Abbreviated accounts

For the year ended 31 December 2009

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COMPANIES HOUSE

SSB CAREHOMES LIMITED

Registered number 05964145

ABBREVIATED BALANCE SHEET AS AT 31 DECEMBER 2009

	Note	£	2009 £	£	2008 £
Fixed assets					
Tangible fixed assets	2		2,544,969		2,594,726
Current assets					
Stocks		600		600	
Debtors		168,805		89,256	
Cash at bank and in hand		563		6,166	
		<u>169,968</u>		<u>96,022</u>	
Creditors: amounts falling due within one year	3	<u>(1,621,899)</u>		<u>(1,473,789)</u>	
Net current liabilities			<u>(1,451,931)</u>		<u>(1,377,767)</u>
Total assets less current liabilities			<u>1,093,038</u>		<u>1,216,959</u>
Creditors: amounts falling due after more than one year	4		(905,742)		(993,023)
Provisions for liabilities					
Deferred tax			<u>(6,805)</u>		<u>(3,357)</u>
Net assets			<u>180,491</u>		<u>220,579</u>
Capital and reserves					
Called up share capital	5		100		100
Profit and loss account			<u>180,391</u>		<u>220,479</u>
Shareholders' funds			<u>180,491</u>		<u>220,579</u>

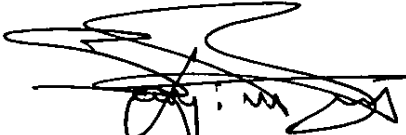
The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 December 2009 and of its profit for the year then ended in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to the financial statements so far as applicable to the company.

SSB CAREHOMES LIMITED

ABBREVIATED BALANCE SHEET (continued) AS AT 31 DECEMBER 2009

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006 were approved and authorised for issue by the board and were signed on its behalf by

S Basu
S Basu



P Basu
P Basu

P. Basu

Date 01st Sept. 2010

The notes on pages 3 to 4 form part of these financial statements

SSB CAREHOMES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2009

1. Accounting Policies

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Turnover

Turnover comprises revenue recognised by the company in respect of goods and services supplied, exclusive of Value Added Tax and trade discounts

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases

Freehold property	-	2%	straight line
Motor vehicles	-	25%	reducing balance
Fixtures & fittings	-	15%	reducing balance

2. Tangible fixed assets

	£
Cost	
At 1 January 2009	2,723,180
Additions	8,581
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At 31 December 2009	2,731,761
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Depreciation	
At 1 January 2009	128,454
Charge for the year	58,338
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At 31 December 2009	186,792
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Net book value	
At 31 December 2009	2,544,969
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At 31 December 2008	2,594,726
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3. Creditors.

Amounts falling due within one year

The Natwest bank loans due within one year of £72,054 (2008 - £48,311) have been secured by first legal charge over The Manor Nursing Home, Dog & Duck Lane, Morton, Gainsborough, Lincolnshire and The Eagle Nursing Home, The Old Vicarage, High Street, Eagle Lincolnshire

SSB CAREHOMES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2009

4 Creditors: Amounts falling due after more than one year

Creditors include amounts not wholly repayable within 5 years as follows

	2009 £	2008 £
Repayable by instalments	630,655	801,023

The Natwest bank loans due after one year of £905,742 (2008 - £993,023) have been secured by first legal charge over The Manor Nursing Home, Dog & Duck Lane, Morton, Gainsborough, Lincolnshire and The Eagle Nursing Home, The Old Vicarage, High Street, Eagle Lincolnshire

5 Share capital

	2009 £	2008 £
Allotted, called up and fully paid		
10,000 Ordinary shares shares of 1p each	100	100

6 Directors' benefits: advances, credit and guarantees

Included within other debtors (note 6) is an amount of £Nil (2008 - £9,334) in respect of a loan made from SSB Carehomes Limited to S Basu

Included within other creditors (note 7) are the amounts of £6,370 (2008 - £Nil) owing to S Basu £536,755 (2008 - £603,932) owing to P Basu and £491,834 (2008 - £559,131) owing to D Basu, in respect of loans made to SSB Carehomes Limited from S Basu a director of the company and the controlling parties

The loans are interest free and repayable on demand

Following the year end Mr D Basu passed away on the 13 March 2010 leaving his loan account and shares to P Basu