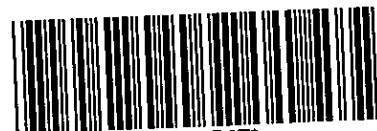


COMPANY NUMBER:
05644978

MOTORMATCH LIMITED
ABBREVIATED STATUTORY FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2010

RUSSELL HEATH ACCOUNTANTS
CHARTERED MANAGEMENT ACCOUNTANTS
ENTERPRISE HOUSE
126-127 BUTE STREET
CARDIFF
CF10 5LE

FRIDAY



A45 *AGH17R6T* 215
28/01/2011
COMPANIES HOUSE

MOTORMATCH LIMITED
REPORTS AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2010

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COMPANY NUMBER:05644978

MOTORMATCH LIMITED

ABBREVIATED BALANCE SHEET AT 31ST DECEMBER 2010

	Note	2010		2009	
		£	£	£	£
Fixed assets					
Tangible Assets	2		762		1,607
Current assets					
Stocks		18,400		19,627	
Debtors		920		697	
Cash at bank and in hand		-		3,062	
		<u>19,320</u>		<u>23,386</u>	
Creditors					
Due within one year		<u>(21,645)</u>		<u>(22,982)</u>	
Net current (liabilities)/assets			<u>(2,325)</u>		<u>404</u>
Total assets less current liabilities			<u>(1,563)</u>		<u>2,011</u>
Net (liabilities)/assets			<u>(1,563)</u>		<u>2,011</u>
Capital and reserves					
Called up share capital	3		1		1
Profit and loss account			<u>(1,564)</u>		<u>2,010</u>
Shareholders' funds			<u>(1,563)</u>		<u>2,011</u>

The director consider that the company is entitled to exemption from the requirement to have an audit under the provisions of s 477(1) of the Companies Act 2006. Members have not required the company, under s 476 of the Companies Act 2006, to obtain an audit for the year ended 31st December 2010. The director acknowledges his responsibility for ensuring that the company keeps accounting records which comply with s 386 and s 387 of the Companies Act 2006, and for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with s 396, and which comply with the other requirements of the Act relating to the accounts so far as applicable to the

These abbreviated accounts have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006. Approved by the board of directors on 24th January 2011 and signed on its behalf

X *Mike Reed*

Mike Reed

X

The annexed notes form part of these financial statements

MOTORMATCH LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST DECEMBER 2010

1 Accounting policies

The accounts have been prepared under the historical cost convention

Cashflow statement

The company has taken advantage of the exemption provided by Financial Reporting Standard 1 and has not prepared a cash flow statement for the period

Turnover

Turnover represents the net invoiced sales of buying and selling motor cars

Depreciation and diminution in value of assets

Depreciation is calculated using the straight line method on the gross values of fixed assets without any deduction for government grants The following rates are used

Plant & Machinery	25%
Motor Vehicles	25%

Stocks

Stocks and Work in Progress are valued at the lower of actual cost and net realisable value

Deferred taxation

Deferred Taxation is provided using the liability method in respect of the taxation effect of all timing differences to the extent that tax liabilities are likely to crystallise in the foreseeable future

2 Tangible fixed assets

	Total £
Cost	
At 1st January 2010	3,507
At 31st December 2010	3,507
Depreciation	
At 1st January 2010	1,899
Charge for the year	846
At 31st December 2010	2,745
Net book value	
At 31st December 2010	762
At 31st December 2009	1,608

MOTORMATCH LIMITED

NOTES TO THE FINANCIAL STATEMENTS (Continued)

FOR THE YEAR ENDED 31ST DECEMBER 2010

3 Share capital

	2010	2009
	£	£
	£	£
Allotted, called up and fully paid		
Issued and Fully Paid	1	1
	<u>1</u>	<u>1</u>

4. Transactions with directors and officers

The company operates a Director's loan with its director, which is interest free, with no determined repayment date. The balance outstanding at the 31st December 2010 was NIL (2009 £21,196.)