

Company Registration No 2721965 (England and Wales)

NOMIS LIMITED

DIRECTORS' REPORT AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED
30 JUNE 2012

MONDAY



L1NHXR5T
LD5 10/12/2012 #89
COMPANIES HOUSE

NOMIS LIMITED

COMPANY INFORMATION

| | |
|--------------------------|--|
| Directors | S Petri G Petri P Hesketh |
| Secretary | S Petri |
| Company number | 2721965 |
| Registered office | 4 Aztec Row Berners Road London N1 0PW |
| Accountants | Cheesmans 4 Aztec Row Berners Road London N1 0PW |
| Bankers | NatWest Bank Plc 250 Regent Street London W1B 3PB |

NOMIS LIMITED

CONTENTS

| | Page |
|-----------------------------------|-------------|
| Directors' report | 1 |
| Accountants' report | 2 |
| Profit and loss account | 3 |
| Balance sheet | 4 - 5 |
| Notes to the financial statements | 6 - 10 |

NOMIS LIMITED

DIRECTORS' REPORT

FOR THE YEAR ENDED 30 JUNE 2012

The directors present their report and financial statements for the year ended 30 June 2012

Principal activities

The principal activity of the company continued to be that of business management consultants and distributors of business management software

The directors are satisfied with the results for the year

Directors

The following directors have held office since 1 July 2011

S Petri
G Petri
P Hesketh

Statement of directors' responsibilities

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations

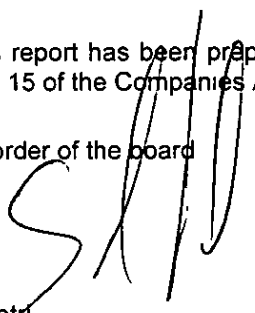
Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to

- select suitable accounting policies and then apply them consistently,
- make judgements and accounting estimates that are reasonable and prudent,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006

By order of the board



S Petri
Director and Secretary
17 October 2012

NOMIS LIMITED

ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE PREPARATION OF THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF NOMIS LIMITED FOR THE YEAR ENDED 30 JUNE 2012

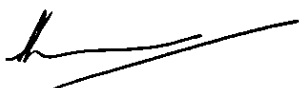
In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Nomis Limited for the year ended 30 June 2012 set out on pages 3 to 10 from the company's accounting records and from information and explanations you have given us

As a practising member firm of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook

This report is made solely to the Board of Directors of Nomis Limited, as a body, in accordance with the terms of our engagement letter dated 23 March 2010. Our work has been undertaken solely to prepare for your approval the financial statements of Nomis Limited and state those matters that we have agreed to state to the Board of Directors of Nomis Limited, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Nomis Limited and its Board of Directors as a body, for our work or for this report

It is your duty to ensure that Nomis Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of Nomis Limited. You consider that Nomis Limited is exempt from the statutory audit requirement for the year

We have not been instructed to carry out an audit or a review of the financial statements of Nomis Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements



Cheesmans

Accountants

17 October 2012

4 Aztec Row
Berners Road
London
N1 0PW

NOMIS LIMITED

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 30 JUNE 2012

| | Notes | 2012 £ | 2011 £ |
|---|-------|------------------------|-----------------------|
| Turnover | 13 | 57,173 | 87,579 |
| Cost of sales | | <u>(28,691)</u> | <u>(50,675)</u> |
| Gross profit | | 28,482 | 36,904 |
| Administrative expenses | | <u>(51,391)</u> | <u>(36,940)</u> |
| Operating loss | 2 | (22,909) | (36) |
| Interest payable and similar charges | | <u>(9,392)</u> | <u>(9,553)</u> |
| Loss on ordinary activities before taxation | | (32,301) | (9,589) |
| Tax on loss on ordinary activities | 3 | <u>5,907</u> | <u>283</u> |
| Loss for the year | 11 | <u><u>(26,394)</u></u> | <u><u>(9,306)</u></u> |

NOMIS LIMITED

BALANCE SHEET

AS AT 30 JUNE 2012

| | Notes | 2012 | | 2011 | |
|--|-------|---------------|------------------|---------------|------------------|
| | | £ | £ | £ | £ |
| Fixed assets | | | | | |
| Intangible assets | 5 | | - | | 5,143 |
| Tangible assets | 4 | | 3,097 | | 3,510 |
| Investments | 6 | | - | | 18,000 |
| | | | <u>3,097</u> | | <u>26,653</u> |
| Current assets | | | | | |
| Debtors | 7 | 22,811 | | 10,383 | |
| Cash at bank and in hand | | 35 | | 35 | |
| | | <u>22,846</u> | | <u>10,418</u> | |
| Creditors: amounts falling due within one year | 8 | (133,602) | | (102,683) | |
| Net current liabilities | | | <u>(110,756)</u> | | <u>(92,265)</u> |
| Total assets less current liabilities | | | <u>(107,659)</u> | | <u>(65,612)</u> |
| Creditors, amounts falling due after more than one year | 9 | | (169,546) | | (185,199) |
| | | | <u>(277,205)</u> | | <u>(250,811)</u> |
| Capital and reserves | | | | | |
| Called up share capital | 10 | | 535 | | 535 |
| Share premium account | 11 | | 29,040 | | 29,040 |
| Profit and loss account | 11 | | (306,780) | | (280,386) |
| Shareholders' funds | | | <u>(277,205)</u> | | <u>(250,811)</u> |

NOMIS LIMITED

BALANCE SHEET (CONTINUED)

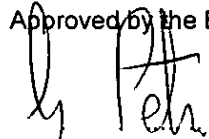
AS AT 30 JUNE 2012

For the financial year ended 30 June 2012 the company was entitled to exemption from audit under section 477 of the Companies Act 2006. The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Approved by the Board for issue on 17 October 2012



G Petri
Director

Company Registration No. 2721965

NOMIS LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2012

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The company will be financially supported by the directors and shareholders. For this reason, the directors consider it appropriate to prepare the financial statements on the going concern basis, which assumes that all liabilities will be met as they fall due.

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently.

1.3 Turnover

Turnover represents amounts receivable for goods and services rendered net of VAT and trade discounts.

1.4 Patents

Patents are valued at cost less accumulated amortisation. Amortisation is calculated to write off the cost in equal annual instalments over their estimated useful lives of 10 years.

1.5 Research and development

Research expenditure is written off to the profit and loss account in the year in which it is incurred. Development expenditure is written off in the same way unless the directors are satisfied as to the technical, commercial and financial viability of individual projects. In this situation, the expenditure is deferred and amortised over the period during which the company is expected to benefit.

1.6 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Fixtures, fittings & equipment 15% Reducing balance

1.7 Leasing

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

1.8 Investments

Fixed asset investments are stated at cost less provision for any diminution in value.

| 2 Operating loss | 2012 | 2011 |
|---|-------------------|-------------------|
| | £ | £ |
| Operating loss is stated after charging | | |
| Amortisation of intangible assets | 783 | 854 |
| Depreciation of tangible assets | 539 | 606 |
| | <u> </u> | <u> </u> |

NOMIS LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2012

| 3 | Taxation | 2012 | 2011 |
|---|------------------------------------|-------------------|-------------------|
| | | £ | £ |
| | Domestic current year tax | | |
| | U K corporation tax | (2,677) | - |
| | Adjustment for prior years | (3,230) | - |
| | Receipt in respect of group relief | - | (283) |
| | | <u> </u> | <u> </u> |
| | Current tax charge | (5,907) | (283) |
| | | <u> </u> | <u> </u> |

The company has estimated losses of approximately £ 232,000 (2011 - £ 211,000) available for carry forward against future trading profits

| 4 | Tangible fixed assets | Plant and machinery etc |
|---|-----------------------|----------------------------|
| | | £ |
| | Cost | |
| | At 1 July 2011 | 6,496 |
| | Additions | 126 |
| | | <u> </u> |
| | At 30 June 2012 | 6,622 |
| | | <u> </u> |
| | Depreciation | |
| | At 1 July 2011 | 2,986 |
| | Charge for the year | 539 |
| | | <u> </u> |
| | At 30 June 2012 | 3,525 |
| | | <u> </u> |
| | Net book value | |
| | At 30 June 2012 | 3,097 |
| | | <u> </u> |
| | At 30 June 2011 | 3,510 |
| | | <u> </u> |

NOMIS LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2012

5 Intangible fixed assets

| | Patents £ |
|-----------------------|----------------------|
| Cost | |
| At 1 July 2011 | 7,893 |
| Disposals | (7,893) |
| | <hr/> |
| At 30 June 2012 | - |
| | <hr/> |
| Amortisation | |
| At 1 July 2011 | 2,750 |
| Charge for the year | 783 |
| Released on disposals | (3,533) |
| | <hr/> |
| At 30 June 2012 | - |
| | <hr/> |
| Net book value | |
| At 30 June 2012 | - |
| | <hr/> <hr/> |
| At 30 June 2011 | 5,143 |
| | <hr/> <hr/> |

6 Fixed asset investments

| | Shares in group undertakings and participating interests £ |
|-----------------|---|
| Cost | |
| At 1 July 2011 | 18,000 |
| Disposals | (18,000) |
| | <hr/> |
| At 30 June 2012 | - |
| | <hr/> |

NOMIS LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2012

| | | |
|---|----------------|----------------|
| 7 Debtors | 2012 | 2011 |
| | £ | £ |
| Trade debtors | 8,675 | 6,580 |
| Amounts owed by group undertakings and undertakings in which the company has a participating interest | 7,729 | - |
| Other debtors | 6,407 | 3,803 |
| | <u>22,811</u> | <u>10,383</u> |
| | | |
| 8 Creditors, amounts falling due within one year | 2012 | 2011 |
| | £ | £ |
| Bank loans and overdrafts | 44,679 | 35,106 |
| Trade creditors | 12,292 | 13,360 |
| Amounts owed to group undertakings and undertakings in which the company has a participating interest | - | 4,759 |
| Taxation and social security | 2,698 | 1,313 |
| Other creditors | 73,933 | 48,145 |
| | <u>133,602</u> | <u>102,683</u> |
| | | |
| The bank overdraft is personally guaranteed by the directors | | |
| | | |
| 9 Creditors, amounts falling due after more than one year | 2012 | 2011 |
| | £ | £ |
| Other creditors | 169,546 | 185,199 |
| | <u>169,546</u> | <u>185,199</u> |
| | | |
| 10 Share capital | 2012 | 2011 |
| | £ | £ |
| Allotted, called up and fully paid | | |
| 535 Ordinary of £1 each | 535 | 535 |
| | <u>535</u> | <u>535</u> |

NOMIS LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2012

11 Statement of movements on reserves

| | Share premium account £ | Profit and loss account £ |
|-------------------------|----------------------------------|---------------------------------|
| Balance at 1 July 2011 | 29,040 | (280,386) |
| Loss for the year | - | (26,394) |
| Balance at 30 June 2012 | <u>29,040</u> | <u>(306,780)</u> |

12 Control

G Petri controls the company by virtue of his share ownership

13 Related party transactions

Included in current liabilities, other creditors is £10,000 (2011 £10,000) owed to the directors. Included in long term liabilities, other creditors is £115,545 (2011 £128,802) owed to the directors. These amounts are currently interest free and the latter amount will not be repaid to the detriment of third party creditors. In the year Nomis Limited transferred their investments to Mr and Mrs Petri at market value.

During the year the directors charged £3,000 (2011 £2,000) for the use their of home as their office.

During the year the company made sales totalling £19,020 (2011 £18,163) on behalf of Symvulli Limited, a company with common directors and shareholders, for which a management charge of £13,603 (2011 £13,121) was charged. During the year the company also disposed of an intangible asset at market value to Symvulli Limited. At the year end £7,729 (2011 (£4,759)) remained outstanding from Symvulli Limited.