

**Amba Design Studio Ltd**

Report and Accounts for the year ended 30 April 2008

Registered Number 5074453

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A60	*AW81Y7I2*	19/02/2009	200
		COMPANIES HOUSE	
A39	*A9GHP6Y9*	30/01/2009	161
		COMPANIES HOUSE	

## Amba Design Studio Ltd

### Directors Report

The Directors present their report and accounts for the year ended 30 April 2008

#### Principal Activities

The company's principal activity during the period was that of graphic design.

#### Directors

The directors who served during the year were as follows.

Directors M Assheton and M Block

Secretary A Block

#### Directors' responsibilities

Company law requires the directors to prepare accounts for each financial year, which give a true and fair view of the state of affairs of the company and of the profit or loss for that period. In preparing these accounts the directors are required to :-

- select suitable accounting policies and apply them consistently
- make judgments and estimates that are reasonable and prudent and
- prepare the accounts on the going concern basis unless it is inappropriate to assume that the company will continue in business

The directors are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the accounts comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

#### Small Company special provisions

The report of the directors has been prepared in accordance with the special provisions of Part V11 of the Companies Act 1985 relating to small companies

This report was approved by the Board on 30 September 2008 and signed on their behalf by

A. W. Buch.

Director

# Amba Design Studio Ltd

## Notes to the accounts

**Accounting policies** - The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Smaller Entities (effective June 2002 )

**Turnover** represents the invoiced value of goods and services supplied by the company net of Value Added Tax and trade discounts

	2007	2008
<b>Operating Profit</b> is stated after charging :-		
Depreciation	£ 0	£ 0
Dividend	£ 23,113	£ 49,408
Corporation Tax	£ 7,512	£ 12,555

<b>Debtors Trade Debtors</b>	£ 7,000	£ 12,735
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Stocks are valued at lower of cost or net sale value

<b>Creditors</b> – amounts falling due within one year		
Trade Creditors	£ 2,023	£ 3,640
Taxes and Social Security Costs	£ 7,512	£ 4,623

**Share Capital**      The authorised issued and fully paid up Share Capital is £100, comprising 100 Ordinary shares of £1 each

<b>Tangible Fixed Assets</b>	2007	2008
Machinery and Equipment	£	£
Cost at 1 May	5,704	7,432
Additions	1,728	2,864
Cost at 30 April	7,432	10,296

<b>Reserves</b>		
At 1 May	9,150	19,746
Surplus for year	10,596	5,457
At 30 April	19,746	25,203

## Trading account for the year ended 30 April 2008

2007

Work Done	£ <u>124,629</u>	£ <u>81,480</u>
Cost of Sales	40,872	24,348
Wages & Expenses	11,317	12,082
Travel & Advertising	2,103	1,992
Telephones, Internet Services etc	2,074	1,084
Bank Charges	109	128
General Administration	583	253
Professional Fees	585	555
Total Exp	£ <u>57,642</u>	£ <u>40,442</u>
Profit for Year	66,986	41,038
Add deposit Interest	433	182
Less Dividend	-(49,408)	-(23,113)
Less Corporation Tax	(12,555)	-(7,512)
Surplus Carried Forward	£ <u>30,567</u>	£ <u>10,596</u>

## Balance Sheet as at 30 April 2008

Assets	10,297	7,432
Bank	23,089	14,949
Debtors	12,735	7,000
Creditors	-(20,818)	(9,535)
Balance	£ <u>25,302</u>	£ <u>19,846</u>
Share Capital	100	100
Reserves	25,202	19,746
	£ <u>25,302</u>	£ <u>19,846</u>

- a) For the year ended 30 April 2008 the company was entitled to exemption under Section 249A(1) of the Companies Act 1985.
- b) No members have required the company to obtain an audit of its accounts for the year in question in accordance with section 249B(2) of the Companies Act 1985
- c) The directors acknowledge their responsibility for :-

Ensuring the company keeps accounting records that comply with section 221 and

Preparing accounts which give a true and fair view of the state of affairs of the company as at the end of its financial year, and of its profit and loss for the financial year in accordance with section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company

- d) These accounts are prepared in accordance with the special provisions of Part V11 of the Companies Act 1985 relating to small/medium companies

Approved by the board of directors on 30 September 2008 and signed

on their behalf by

A. K. Blöck

Director