



Company Number: 06768053

Radio Physics Solutions Ltd  
(the "Company")

THURSDAY



The following resolutions were passed at a General Meeting of the Company held at The Elms Courtyard, Bromesberrow, Ledbury HR8 1RZ at 10am on 30 January 2020:

AS AN ORDINARY RESOLUTION

1. THAT, the directors of the Company are authorised by this resolution to:
  - a. issue up to 2,356 ordinary shares of £0.01 each of the Company (Shares) on the conversion of loan notes constituted by a loan note instrument dated 14 December 2015 (Existing Loan Notes) in the event that interest, that has accrued on the Existing Loan Notes between 1 July 2017 and 30 June 2018 and remains unpaid at the time of conversion of the Existing Loan Notes, is converted to Shares at a conversion rate of £24.00 per share;
  - b. issue up to 188 loan notes with an aggregate nominal value of £90,240 (Further Loan Notes) to holders of Existing Loan Notes who elect to use net interest accrued on Existing Loan Notes to purchase Further Loan Notes;
  - c. issue up to 4,136 Shares on the conversion of the Further Loan Notes;
  - d. issue warrants (Warrants) to subscribe for up to 1,692 Shares (Warrant Shares) to those holders of Existing Loan Notes who elect to purchase Further Loan Notes and issue the Warrant Shares on the exercise of the Warrants.

The authority given by this resolution shall expire on the date that any obligation incumbent on the Company to allot shares in respect of which authority is given by this resolution terminates in accordance with the terms of the relevant obligation.

AS A SPECIAL RESOLUTION

1. THAT, the obligation to offer Shares on a pre-emptive basis shall for all purposes be dis-applied in respect of the issue and allotment of Shares pursuant to the ordinary resolution above.

Signed ..... 

Anglo Scientific Ltd, Company Secretary