

Registered Number 06307095

BLAC ELECTRICAL LIMITED

Abbreviated Accounts

31 July 2016

Abbreviated Balance Sheet as at 31 July 2016

	<i>Notes</i>	<i>2016</i>	<i>2015</i>
		£	£
Called up share capital not paid		-	-
Fixed assets			
Intangible assets	2	2,640	5,280
Tangible assets	3	21,756	8,958
		<u>24,396</u>	<u>14,238</u>
Current assets			
Stocks		8,663	12,007
Debtors		15,727	18,172
Cash at bank and in hand		65,169	57,413
		<u>89,559</u>	<u>87,592</u>
Creditors: amounts falling due within one year		(54,642)	(51,634)
Net current assets (liabilities)		<u>34,917</u>	<u>35,958</u>
Total assets less current liabilities		<u>59,313</u>	<u>50,196</u>
Total net assets (liabilities)		<u>59,313</u>	<u>50,196</u>
Capital and reserves			
Called up share capital		100	100
Profit and loss account		59,213	50,096
Shareholders' funds		<u>59,313</u>	<u>50,196</u>

- For the year ending 31 July 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 1 March 2017

And signed on their behalf by:

Mr R Baker, Director

Notes to the Abbreviated Accounts for the period ended 31 July 2016

1 Accounting Policies

Basis of measurement and preparation of accounts

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover comprises the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

Tangible assets depreciation policy

Tangible Fixed assets, other than land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Plant & Machinery 15% reducing value
 Computer Equipment 25% reducing value
 Motor Vehicles 25% reducing value

Intangible assets amortisation policy

Acquired goodwill is stated at cost less amortisation. Amortisation is calculated on a straight line basis over 10 years.

2 Intangible fixed assets

	£
Cost	
At 1 August 2015	26,400
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 July 2016	<u>26,400</u>
Amortisation	
At 1 August 2015	21,120
Charge for the year	2,640
On disposals	-
At 31 July 2016	<u>23,760</u>
Net book values	
At 31 July 2016	<u>2,640</u>
At 31 July 2015	<u>5,280</u>

3 Tangible fixed assets

	£
Cost	
At 1 August 2015	16,267
Additions	19,990
Disposals	-
Revaluations	-
Transfers	-
At 31 July 2016	<u>36,257</u>
Depreciation	
At 1 August 2015	7,309
Charge for the year	7,192
On disposals	-
At 31 July 2016	<u>14,501</u>
Net book values	
At 31 July 2016	<u>21,756</u>
At 31 July 2015	<u>8,958</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.