

THE COMPANIES ACT 2006
COMPANY LIMITED BY SHARES
WRITTEN SPECIAL RESOLUTIONS
- of -

DOCK ST PCT LIMITED

Date of circulation

Pursuant to Chapter 2 of Part 13 of the Companies Act 2006, the directors of the Company propose that the following Resolutions are passed as special resolutions ("Resolutions")

SPECIAL RESOLUTIONS

1) ALLOTMENT OF PREFERENCE SHARES

THAT, the sole director of the Company (Director) be generally and unconditionally authorised to allot preference shares up to an aggregate nominal amount of £300,000

2) DIS-APPLICATION OF PRE-EMPTION RIGHTS

THAT, subject to the passing of resolution 1 and in accordance with section 570 of the CA 2006, the Director be generally empowered to allot equity securities (as defined in section 560 of the CA 2006) pursuant to the authority conferred in resolution 1, as if section 561(1) of the CA 2006 did not apply to any allotment

3) ARTICLES OF ASSOCIATION

THAT, the articles of association of the Company be amended to include the following new article

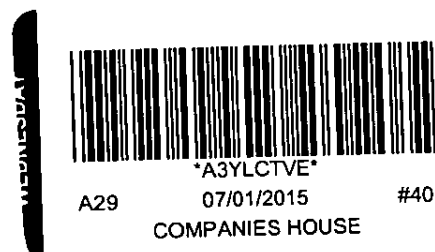
44B DIVIDEND RIGHTS ATTACHING TO PREFERENCE SHARES

- (1) The holder of a Preference Share shall be entitled to receive in priority to any payment by way of dividend or other distribution to the holders of any other class of share of the Company, a cumulative preferential dividend ("Preferred Dividend") at a rate of 8% per annum to be paid monthly on the amount paid up on that share

44C REDEMPTION OF PREFERENCE SHARES

- (1) The Company shall have the option to redeem the Preference Shares on the date falling five years after the date that Companies House is notified of any allotment of Preference Shares
- (2) On redemption, in addition to the amount paid up on each Preference Share, to the holder of any Preference Shares will receive the amount of all accrued but unpaid Preferred Dividends on that Preference Share up to the Redemption Date

AGREEMENT



The undersigned, the sole person entitled to vote on the Resolutions on the Circulation date, hereby irrevocably agrees to the Resolutions

Date 5/1/15

Name

Signature

Signed by Mark Abbott

