

Company Number 1583386

**1 GROSVENOR HILL (WIMBLEDON) RESIDENTS  
ASSOCIATION LIMITED  
REPORT AND ACCOUNTS  
FOR THE YEAR ENDED  
30 NOVEMBER 2007**

SATURDAY



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**1 GROSVENOR HILL (WIMBLEDON) RESIDENTS ASSOCIATION LIMITED****DIRECTORS REPORT**

The directors have pleasure in presenting their report and the unaudited accounts of the company for the year ended 30 November 2007

**PRINCIPAL ACTIVITIES**

The principal activity of the company during the year was the management of the residential property at 1 Grosvenor Hill, Wimbledon, London SW19 4SA

**THE DIRECTORS AND THEIR INTERESTS IN SHARES OF THE COMPANY**

The directors who served the company during the year together with their beneficial interests in the shares of the company were as follows

	<b>Ordinary Shares of £10 each</b>	
	<b>At</b>	<b>At</b>
	<b>30 November 2007</b>	<b>1 December 2006</b>
Mr FS Kneen	1	1
Mrs TE Kneen	1	1
Mr DJ Turney	1	1
W Williams (jointly held)	<u>1</u>	<u>1</u>

The directors had no beneficial interest in any significant contract with the company

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

Signed on behalf of the directors



**Wyn Williams**  
**Director**

Approved by the directors on 3 April 2008

**1 GROSVENOR HILL (WIMBLEDON) RESIDENTS ASSOCIATION LIMITED****INCOME AND EXPENDITURE ACCOUNT**

	Note	£	2007 £	£	2006 £
<b>INCOME</b>					
Maintenance Contributions		<u>4,800</u>		<u>4,800</u>	
			4,800		4,800
<b>EXPENDITURE</b>					
Rent Charge		400		400	
Maintenance of Property	8	3,070		13,139	
Administrative Costs	9	<u>1,146</u>		<u>1,058</u>	
			<u>4,616</u>		<u>14,597</u>
<b>OPERATING SURPLUS/(DEFICIT)</b>			184		(9,797)
General Provision	4		<u>(184)</u>		<u>9,797</u>
			<u>—</u>		<u>—</u>

The notes on pages 5 & 6 form part of these Accounts

## 1 GROSVENOR HILL (WIMBLEDON) RESIDENTS ASSOCIATION LIMITED

## BALANCE SHEET

AS AT 30 NOVEMBER 2007

	Note	£	2007 £	£	2006 £
<b>FIXED ASSETS</b>					
<b>TANGIBLE ASSETS</b>					
Freehold Reversion, subject to Rent Charge, in 1 Grosvenor Hill, London SW19 4SA					
At cost			-		-
<b>CURRENT ASSETS</b>					
Debtors and Prepayments	2	5,620		5,820	
Cash at bank		2,426		4,254	
		<u>8,046</u>		<u>10,074</u>	
<b>CREDITORS: Amounts falling due within one year</b>	3	<u>1,516</u>		<u>3,728</u>	
<b>NET CURRENT ASSETS</b>			<u>6,530</u>		<u>6,346</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			6,530		6,346
<b>PROVISIONS FOR LIABILITIES AND CHARGES</b>					
Other Provisions	4		<u>6,490</u>		<u>6,306</u>
			<u>40</u>		<u>40</u>
<b>CAPITAL AND RESERVES</b>					
Called-up equity share capital	6		<u>40</u>		<u>40</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>40</u>		<u>40</u>

The balance sheet continues on the following page  
The notes on pages 5 & 6 form part of these Accounts.

**1 GROSVENOR HILL (WIMBLEDON) RESIDENTS ASSOCIATION LIMITED**

**BALANCE SHEET** *(continued)*

**AS AT 30 NOVEMBER 2007**

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the accounts for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act

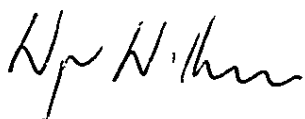
The Company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30 November 2007

The Members have not required the Company to obtain an audit of its financial statements for the year ended 30 November 2007 in accordance with Section 249B(2) of the Companies Act 1985

The Directors acknowledge their responsibilities for

- (a) ensuring that the Company keeps proper accounting records which comply with Section 221 of the Companies Act 1985, and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the Company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the Company

These financial statements have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985 and with the Financial Reporting Standard for Smaller Entities (effective January 2005)



**W WILLIAMS**

3 April 2008

# 1 GROSVENOR HILL (WIMBLEDON) RESIDENTS ASSOCIATION LIMITED

## NOTES TO THE ACCOUNTS

### FOR THE YEAR ENDED 30 NOVEMBER 2007

#### 1. ACCOUNTING POLICIES

The principal accounting policies which are adopted in the preparation of the Company's Accounts are as follows

##### Accounting Convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

#### 2. DEBTORS AND PREPAYMENTS

	2007	2006
	£	£
Maintenance Contribution Arrears	<u>5,620</u>	<u>5,820</u>

#### 3. CREDITORS: Amounts falling due within one year

	2007	2006
	£	£
Rent Charge Accrual	400	-
Accountancy and Administration Fees	1,116	1,028
Exterior Redecorations	-	2,700
	<u>1,516</u>	<u>3,728</u>

#### 4. OTHER PROVISIONS

	<b>General Maintenance 2007 £</b>
At 1 December 2006	6,306
Transfer from / (to) Revenue Account	184
At 30 November 2007	<u>6,490</u>

#### 5. RELATED PARTY TRANSACTIONS

In common with the other members, each Director is a lessee of the Property and a contributor to the running costs of the company

## 1 GROSVENOR HILL (WIMBLEDON) RESIDENTS ASSOCIATION LIMITED

NOTES TO THE ACCOUNTS *(continued)*

## FOR THE YEAR ENDED 30 NOVEMBER 2007

## 6. SHARE CAPITAL

## Authorised share capital:

	2007	2006
	£	£
4 Ordinary shares of £10 each	40	40

## Allotted, called up and fully paid:

	2007		2006	
	No	£	No	£
Ordinary shares of £10 each	4	40	4	40

## 7. TAXATION

The company is a mutual trading Company within the definition of Section 486 ICTA 1988. There is no liability to tax on income other than investment income which is charged to Corporation Tax at a rate of 19% /20%

The Corporation tax charged on Investment Income for the year is £ – (2006 - £–)

## 8. MAINTENANCE OF PROPERTY

	2007	2006
	£	£
Gardening	1,169	330
Insurance	1,901	1,584
Roof Repairs	–	6,525
Exterior Redecorations	–	4,700
	<u>3,070</u>	<u>13,139</u>

## 9. ADMINISTRATIVE COSTS

Filing Fee	30	30
Accountancy and Administration Fees	1,116	1,028
	<u>1,146</u>	<u>1,058</u>