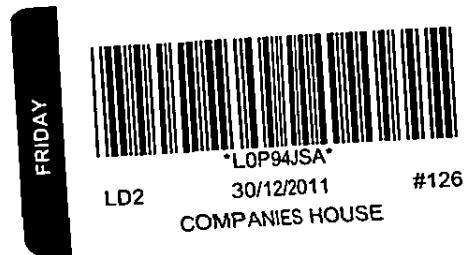


Company number 2128492

10 GLEDHOW GARDENS LIMITED
UNAUDITED REPORTS AND ACCOUNTS
31 March 2011



10 GLEDHOW GARDENS LIMITED

DIRECTORS

BP Schurer
H Gaffney

SECRETARY

B P Schurer

REGISTERED OFFICE

10 Gledhow Gardens
LONDON SW5 OAY

REPORT AND ACCOUNTS 31 MARCH 2011

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10 GLEDHOW GARDENS LIMITED

1

REPORT OF THE DIRECTORS 31 March 2011

The directors submit their report and accounts for the year ended 31 March 2011

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review continued to be management of the property at 10 Gledhow Gardens, London SW5 OAY

RESULTS

The results are summarised on page 3 of the accounts

DIVIDEND

The company is a mutual trading company aiming to make neither profit nor loss and no dividends are payable

DIRECTORS AND THEIR INTERESTS

The directors during the year and their interests in the share capital were as follows

	<u>31 March 2011</u>	<u>1 April 2010</u>
H Gaffney	-	-
B Schurer	-	-

By order of the Board



Ms B Schurer
Secretary
Registered number 2128492

19 12 2011

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations

Company law requires the directors to prepare financial statements for each financial year. Under that law they have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom) Accounting Standards and applicable law.

Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period.

In preparing these financial statements, the directors are required to

- select suitable accounting policies and then apply them consistently,
- make judgements and estimates that are reasonable and prudent
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements, and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that its financial statements comply with the Companies Act 2006. They have general responsibility for taking such steps as are reasonably open to them to safeguard the assets of the company and to prevent and detect fraud and other irregularities.

The directors are responsible for the maintenance and integrity of the corporate and financial information included on the company's website. Legislation in the UK governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

10 GLEDHOW GARDENS LIMITED**3****PROFIT AND LOSS ACCOUNT**
year ended 31 March 2011

	2011	2010
	£	£
TURNOVER - continuing operations (note 2)	48,100	7,774
Establishment expenses	45,728	6,459
Administrative expenses	2,372	1,315
	<u>48,100</u>	<u>7,774</u>
OPERATING SURPLUS/DEFICIENCY - continuing operations	<u>0</u>	<u>0</u>
DEFICIENCY at 1 April 2010	(16,078)	(16,078)
RETAINED DEFICIENCY at 31 March 2011	<u>(16,078)</u>	<u>(16,078)</u>

Note Under the terms of paragraph 57 of Financial Reporting Standard number 3 the company is exempt from preparing a statement of recognised gains and losses in view of the fact that it has no recognised gains and losses other than the result for the year shown above All amounts relate to continuing operations

The notes on pages 5 form part of these accounts

BALANCE SHEET
at 31 March 2011

	2011 £	2010 £
DEBTORS		
Other Debtors	10,000	-
CREDITORS amounts falling due within one year	(16,075)	(16,075)
Net liabilities	(16,075)	(16,075)
CAPITAL AND RESERVES		
Share capital (note 5)	3	3
Profit and loss account (deficiency)	(16,078)	(16,078)
	(16,075)	(16,075)

The accounts have been prepared in accordance with the special provisions in Part 15 of the Companies Act 2006 relating to small companies


Exemption from audit

For the year ended 31 December 2011, the company was entitled to exemption (under section 475 and 477 of the Companies Act 2006,

No member or members eligible to do so have deposited a notice requesting an audit within the specified time period, and

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the financial period in accordance with the requirements of sections 394 and 395 (duty to prepare individual company accounts and applicable framework), and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company

Approved by the Board of Directors on 17 December 2011 and signed on its behalf



H Gaffney

Director

The notes on page 5 form part of these accounts

Company number 2128492

NOTES TO THE ACCOUNTS
at 31 March 2011

1 ACCOUNTING POLICIES

Accounting convention

The accounts have been prepared under the historical cost convention and in accordance with the special provisions relating to smaller companies within Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for smaller entities (effective April 2008)

Cash flow statement

The company is exempt from the requirement to prepare a cash flow statement on the grounds that it is a going concern. The accounts have been prepared on the going concern basis. The directors have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future.

2 TURNOVER

Turnover is attributable to the one principal activity of the company. An analysis of turnover is given below.

	2010 £	2009 £
Ground rent	450	450
Service charges	47,650	7,324
	<u>48,100</u>	<u>7,774</u>

4 DEBTORS

Other debtors include a sinking fund for payment of future expenses.

5 LOAN FROM DIRECTOR

During the year B Schurer was due £16,075 from the company.

10 GLEDHOW GARDENS LIMITED**6****PROFIT AND LOSS ACCOUNT**
year ended 31 March 2011

	2011		2010	
	£	£	£	£
TURNOVER				
Ground rent receivable		450		450
Service charge receivable		47,650		7,324
		<u>48,100</u>		<u>7,774</u>
ESTABLISHMENT EXPENSES				
Cleaning	1,700		1,550	
Staircase Lighting	223		131	
Insurance	3,716		3,627	
Repairs and maintenance	750		1,151	
Refurbishment	39,339		-	
		<u>45,728</u>		<u>6,459</u>
ADMINISTRATIVE EXPENSES				
Companies House	390		15	
Management fees	500		500	
General administration expenses	1,482		800	
		<u>2,372</u>		<u>1,315</u>
		<u>48,100</u>		<u>7,774</u>
SURPLUS/DEFICIENCY on ordinary activities before taxation				
		<u>£0 00</u>		<u>£0 00</u>

This page does not form part of the statutory accounts