

Registered number  
05169830

5 Star Body Jewellery Limited

Abbreviated Accounts

31 July 2007



**5 Star Body Jewellery Limited**  
**Abbreviated Balance Sheet**  
**as at 31 July 2007**

	Notes	2007 £	2006 £
<b>Fixed assets</b>			
Tangible assets	2	2,738	450
<b>Current assets</b>			
Stocks		21,800	17,000
Debtors		104	-
Cash at bank and in hand		359	3,088
		<u>22,263</u>	<u>20,088</u>
<b>Creditors. amounts falling due within one year</b>		(28,797)	(6,914)
<b>Net current (liabilities)/assets</b>		(6,534)	13,174
<b>Net (liabilities)/assets</b>		<u>(3,796)</u>	<u>13,624</u>
<b>Capital and reserves</b>			
Called up share capital	3	1	1
Profit and loss account		(3,797)	13,623
<b>Shareholder's funds</b>		<u>(3,796)</u>	<u>13,624</u>

The director is satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act

The director acknowledges his responsibilities for

- (i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985, and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985

C Hocking  
 Director



Approved by the board on 28 May 2008

**5 Star Body Jewellery Limited**  
**Notes to the Abbreviated Accounts**  
**for the year ended 31 July 2007**

**1 Accounting policies**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

***Turnover***

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts

***Depreciation***

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Plant and machinery	25% reducing balance
Motor vehicles	25% reducing balance

***Stocks***

Stock is valued at the lower of cost and net realisable value

***Deferred taxation***

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse

***Foreign currencies***

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account

**5 Star Body Jewellery Limited**  
**Notes to the Abbreviated Accounts**  
**for the year ended 31 July 2007**

<b>2 Tangible fixed assets</b>	<b>£</b>
<b>Cost</b>	
At 1 August 2006	800
Additions	3,200
	<hr/>
At 31 July 2007	<u>4,000</u>
<b>Depreciation</b>	
At 1 August 2006	350
Charge for the year	912
	<hr/>
At 31 July 2007	<u>1,262</u>
<b>Net book value</b>	
At 31 July 2007	<u>2,738</u>
At 31 July 2006	<u>450</u>

<b>3 Share capital</b>		<b>2007</b>	<b>2006</b>
		<b>£</b>	<b>£</b>
Authorised			
Ordinary shares of £1 each		<u>100</u>	<u>100</u>
	<b>2007</b>	<b>2007</b>	<b>2006</b>
	<b>No</b>	<b>£</b>	<b>£</b>
Allotted, called up and fully paid			
Ordinary shares of £1 each	<u>1</u>	<u>1</u>	<u>1</u>