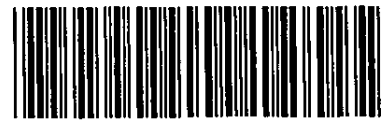


REGISTERED NUMBER. 06291865 (England and Wales)

**Abbreviated Unaudited Accounts**  
**for the Year Ended 30 June 2011**  
**for**  
**01 Property Investment Ltd**  
**Previously known as 01 Property Ltd**

WEDNESDAY



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COMPANIES HOUSE

**01 Property Investment Ltd (Registered number: 06291865)**  
**Previously known as 01 Property Ltd**

**Contents of the Abbreviated Accounts**  
**for the Year Ended 30 June 2011**

	<b>Page</b>
<b>Company Information</b>	<b>1</b>
<b>Abbreviated Balance Sheet</b>	<b>2</b>
<b>Notes to the Abbreviated Accounts</b>	<b>4</b>

**01 Property Investment Ltd**  
**Previously known as 01 Property Ltd**

**Company Information**  
**for the Year Ended 30 June 2011**

<b>DIRECTORS:</b>	M G Lower Mrs G E Lower
<b>SECRETARY:</b>	M G Lower
<b>REGISTERED OFFICE:</b>	64 St James Street Brighton East Sussex BN2 1PJ
<b>REGISTERED NUMBER:</b>	06291865 (England and Wales)
<b>ACCOUNTANTS:</b>	M Goddard & Co Chartered Accountants 69 Tupwood Lane Caterham Surrey CR3 6DD

**01 Property Investment Ltd (Registered number: 06291865)**  
**Previously known as 01 Property Ltd**

**Abbreviated Balance Sheet**  
**30 June 2011**

	Notes	30 6 11		30 6 10	
		£	£	£	£
<b>FIXED ASSETS</b>					
Tangible assets	2		1,648,375		1,208,106
<b>CURRENT ASSETS</b>					
Debtors		1,414		16,375	
Cash at bank		2,935		2,488	
		<u>4,349</u>		<u>18,863</u>	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>683,285</u>		<u>542,887</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(678,936)</u>		<u>(524,024)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			969,439		684,082
<b>CREDITORS</b>					
Amounts falling due after more than one year	3		(894,170)		(664,149)
<b>PROVISIONS FOR LIABILITIES</b>			<u>(1,261)</u>		<u>-</u>
<b>NET ASSETS</b>			<u><u>74,008</u></u>		<u><u>19,933</u></u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	4		2		2
Profit and loss account			<u>74,006</u>		<u>19,931</u>
<b>SHAREHOLDERS' FUNDS</b>			<u><u>74,008</u></u>		<u><u>19,933</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2011

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2011 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

**01 Property Investment Ltd (Registered number: 06291865)**  
**Previously known as 01 Property Ltd**

**Abbreviated Balance Sheet - continued**  
**30 June 2011**

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on  
its behalf by

12/03/2012

and were signed on



M G Lower - Director

The notes form part of these abbreviated accounts

**01 Property Investment Ltd (Registered number: 06291865)**  
**Previously known as 01 Property Ltd**

**Notes to the Abbreviated Accounts**  
**for the Year Ended 30 June 2011**

**1 ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

**Turnover**

Turnover represents rents receivable

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery etc - 25% on cost and 25% on reducing balance

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

**Investment properties**

All the companies properties are investment properties Depreciation is not provided on these

**2 TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 July 2010	1,211,336
Additions	443,266
At 30 June 2011	<u>1,654,602</u>
<b>DEPRECIATION</b>	
At 1 July 2010	3,230
Charge for year	2,997
At 30 June 2011	<u>6,227</u>
<b>NET BOOK VALUE</b>	
At 30 June 2011	<u><u>1,648,375</u></u>
At 30 June 2010	<u><u>1,208,106</u></u>

**3 CREDITORS**

Creditors include the following debts falling due in more than five years

	30 6 11	30 6.10
	£	£
Repayable by instalments	<u>702,170</u>	<u>508,149</u>

**01 Property Investment Ltd (Registered number: 06291865)**  
**Previously known as 01 Property Ltd**

**Notes to the Abbreviated Accounts - continued**  
**for the Year Ended 30 June 2011**

**4 CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid				
Number	Class.	Nominal value	30 6.11	30 6 10
1	Ordinary	£1	£ 2	£ 2
			<u>          </u>	<u>          </u>

**5 ULTIMATE PARENT COMPANY**

01 Property Group Limited is the ultimate parent company

**6 RELATED PARTY DISCLOSURES**

01 Property Group Ltd is owed £200,000 (2010 £195,045), 01 Property Maintenance Ltd is owed £Nil (2010 £1,400) and M Lower is owed £429,974 (2010 £305,650) at the year end 01 Property Letting Ltd owes the company £Nil (2010 £13,127) Both directors are directors of all the above companies

**7 ULTIMATE CONTROLLING PARTY**

M Lower, a director of the company is the ultimate controlling party