

Registered number  
1838819

B Tickle & Sons Ltd  
Abbreviated Accounts  
30 June 2007



**B Tickle & Sons Ltd**  
**Abbreviated Balance Sheet**  
**as at 30 June 2007**

	Notes	2007 £	2006 £
<b>Fixed assets</b>			
Intangible assets	2	1	1
Tangible assets	3	<u>1,133,645</u>	<u>1,184,646</u>
		<u>1,133,646</u>	<u>1,184,647</u>
<b>Current assets</b>			
Stocks		119,157	96,950
Debtors		395,062	460,510
Cash at bank and in hand		<u>268</u>	<u>70</u>
		<u>514,487</u>	<u>557,530</u>
<b>Creditors: amounts falling due within one year</b>		<u>(999,121)</u>	<u>(1,096,139)</u>
<b>Net current liabilities</b>		<u>(484,634)</u>	<u>(538,609)</u>
<b>Total assets less current liabilities</b>		<u>649,012</u>	<u>646,038</u>
<b>Creditors: amounts falling due after more than one year</b>		<u>(100,455)</u>	<u>(115,707)</u>
<b>Net assets</b>		<u>548,557</u>	<u>530,331</u>
<b>Capital and reserves</b>			
Called up share capital	5	94,000	94,000
Revaluation reserve		825,836	825,836
Capital redemption reserve		6,000	6,000
Profit and loss account		<u>(377,279)</u>	<u>(395,505)</u>
<b>Shareholder's funds</b>		<u>548,557</u>	<u>530,331</u>

The director is satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act

The director acknowledges his responsibilities for

- (i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985, and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985

*A E Tickle*

A E Tickle  
 Director

Approved by the board on 24 April 2008

**B Tickle & Sons Ltd**  
**Notes to the Abbreviated Accounts**  
**for the year ended 30 June 2007**

**1 Accounting policies**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

***Turnover***

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers

***Depreciation***

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Land and buildings	2% straight line on revalued amount
Plant and machinery	20% straight line

***Stocks***

Stock is valued at the lower of cost and net realisable value

***Deferred taxation***

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse

***Leasing and hire purchase commitments***

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding

Rentals paid under operating leases are charged to income on a straight line basis over the lease term

***Pensions***

The company operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme

**B Tickle & Sons Ltd**  
**Notes to the Abbreviated Accounts**  
**for the year ended 30 June 2007**

<b>2 Intangible fixed assets</b>				
				£
<b>Cost</b>				
At 1 July 2006			1	
At 30 June 2007			<u>1</u>	
<b>Amortisation</b>				
At 30 June 2007			<u>-</u>	
<b>Net book value</b>				
At 30 June 2007			<u>1</u>	
At 30 June 2006			<u>1</u>	
<b>3 Tangible fixed assets</b>				£
<b>Cost</b>				
At 1 July 2006		2,393,863		
Additions		39,625		
Disposals		(18,485)		
At 30 June 2007		<u>2,415,003</u>		
<b>Depreciation</b>				
At 1 July 2006		1,209,217		
Charge for the year		87,394		
On disposals		(15,253)		
At 30 June 2007		<u>1,281,358</u>		
<b>Net book value</b>				
At 30 June 2007		<u>1,133,645</u>		
At 30 June 2006		<u>1,184,646</u>		
<b>4 Loans</b>		<b>2007</b>		<b>2006</b>
		£		£
Creditors include				
Secured bank loans		<u>90,000</u>		<u>120,000</u>
<b>5 Share capital</b>		<b>2007</b>		<b>2006</b>
		£		£
Authorised				
Ordinary shares of £1 each		<u>144,000</u>		<u>144,000</u>
	<b>2007</b>		<b>2007</b>	<b>2006</b>
	No	<b>2006</b>	£	£
		No		
Allotted, called up and fully paid				
Ordinary shares of £1 each	94,000	94,000	<u>94,000</u>	<u>94,000</u>