

Declaration of satisfaction in full or in part of mortgage or charge

403a

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Pursuant to section 403(1) of the Companies Act 1985

Please do not write in this margin

To the Registrar of Companies
(Address overleaf)

For official use

Company number

IS

1119794

Please complete legibly, preferably in black type or bold block lettering

Name of company

* THE BRONX ENGINEERING CO.LTD

* insert full name of company

I, BRAMLEY ROBINSON
of DUDLEY ROAD, LYE, STOURBRIDGE, WEST MIDLANDS, DY9 8DS

† delete as appropriate

~~(a director)~~ ~~(the secretary)~~ ~~(the administrator)~~ ~~(the administrative receiver)~~ of the above company, do solemnly and sincerely declare that the debt for which the charge described below was given has been paid or satisfied in ~~[full]~~ ~~[part]~~

‡ insert a description of the instrument(s) creating or evidencing the charge, eg 'Mortgage', 'Charge', 'Debenture' etc.

Date and Description of charge ‡ 18TH JUNE 1990 DEBENTURE
Date of Registration ‡ 28TH JUNE 1990

§ the date of registration may be confirmed from the certificate

Name and address of ~~chargee~~ ~~(trustee for the debenture holders)~~ HUNGARIAN INTERNATIONAL BANK LIMITED, PRINCES HOUSE, 95 GRESHAM STREET, LONDON EC2 7LU

§ insert brief details of property

Short particulars of property charged § ALL SUMS DUE, ALL WORK IN PROGRESS AND MATERIALS PRODUCED OR DELIVERED IN ACCORDANCE WITH THE CONTRACT ENTERED INTO BY POHANG IRON AND STEEL COMPANY LIMITED

And I make this solemn declaration conscientiously believing the same to be true and by virtue of the provisions of the Statutory Declarations Act 1835.

Declared at 19 Hagley Road
Stourbridge West Midlands
178 1 QW

Declarant to sign below

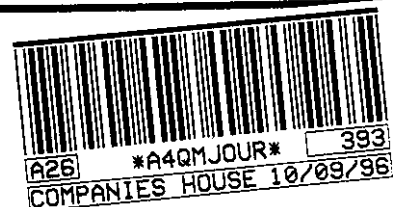
the 9th day of September
one thousand nine hundred and ninety-six
before me R. Jones Notary Public

Robinson

A Commissioner for Oaths or Notary Public or Justice of the Peace or Solicitor having the powers conferred on a Commissioner for Oaths

Presenter's name address and reference (if any):

For official Use
Mortgage Section



Notes

The address of the Registrar of Companies is:-

Companies House
Crown Way
Cardiff
CF4 3UZ



**CERTIFICATE OF THE REGISTRATION
OF A MORTGAGE OR CHARGE**

Pursuant to section 401(2) of the Companies Act 1985

I hereby certify that a mortgage or charge dated the 18th JUNE 1990
and created by THE BRONX ENGINEERING COMPANY LIMITED

for securing all moneys now due, or hereafter to become due, or from time
to time accruing due from the company to HUNGARIAN INTERNATIONAL BANK
LIMITED

on any account whatsoever

was registered pursuant to Chapter I Part XII of the Companies Act
1985, on the 28th JUNE 1990

Given under my hand at the Companies Registration Office,
Cardiff the 6th JULY 1990

No. 1119794

Certificate and instrument received by

..... *Post*

..... *CE*

Date *6.7.1990*

R. M. Groves
R. M. GROVES
an authorised officer

M

Please do not write in this margin

COMPANIES FORM No. 395

395

Particulars of a mortgage or charge

Pursuant to section 395 of the Companies Act 1985

Please complete legibly, preferably in black type or bold block lettering

*Insert full name of company

To the Registrar of Companies

M174C A466TC
For official use Company number

1119794

Name of company

THE BRONX ENGINEERING COMPANY LIMITED

Date of creation of the charge

18TH JUNE 1990

Description of the instrument (if any) creating or evidencing the charge (note 2)

DEBENTURE

Amount secured by the mortgage or charge

ALL SUMS DUE

Names and addresses of the mortgagees or persons entitled to the charge

HUNGARIAN INTERNATIONAL BANK LIMITED, PRINCES HOUSE
95 GRESHAM STREET, LONDON
Postcode EC2V 7LU

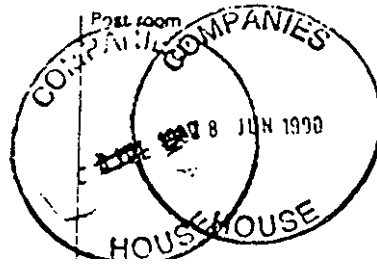
3.7.90
Presenter's name, address and reference (if any):

BP/CW
HUNGARIAN INTERNATIONAL BANK LTD.
PRINCES HOUSE
95 GRESHAM STREET
LONDON EC2 7LU

For official use
Mortgage section

REGISTERED

28 JUN 1990



Time critical reference

Short particulars of all the property mortgaged or charged

all sums due under, and the benefit of, all work in progress and materials produced or delivered in accordance with or in respect of a Contract entered into by the Company with Pohang Iron and Steel Company with Pohang Iron and Steel Company Limited No. 1 Keodang-Dong, Pohang, Kyungsangbuk-Do, Republic of Korea dated 30th December 1989.

Please do not write in this margin

Please do not legibly print in block type bold or lock lettering

Particulars as to commission allowance or discount (note 3)

Signed

Bueck Parkin

Date

27/6/90

On behalf of [company] [mortgagee/chargee]*

*Delete as appropriate

Notes

1. The original instrument (if any) creating or evidencing the charge, together with these prescribed particulars correctly completed must be delivered to the Registrar of Companies within 21 days after the date of creation of the charge (section 395). If the property is situated and the charge was created outside the United Kingdom delivery to the Registrar must be effected within 21 days after the date on which the instrument could in due course of post, and if dispatched with due diligence, have been received in the United Kingdom (section 398). A copy of the instrument creating the charge will be accepted where the property charged is situated and the charge was created outside the United Kingdom (section 398) and in such cases the copy must be verified to be a correct copy either by the company or by the person who has delivered or sent the copy to the registrar. The verification must be signed by or on behalf of the person giving the verification and where this is given by a body corporate it must be signed by an officer of that body. A verified copy will also be accepted where section 398(4) applies (property situate in Scotland or Northern Ireland) and Form No. 398 is submitted.
2. A description of the instrument, eg "Trust Deed", "Debenture", "Mortgage" or "Legal charge", etc, as the case may be, should be given.
3. In this section there should be inserted the amount or rate per cent. of the commission, allowance or discount (if any) paid or made either directly or indirectly by the company to any person in consideration of his:
 - (a) subscribing or agreeing to subscribe, whether absolutely or conditionally, or
 - (b) procuring or agreeing to procure subscriptions, whether absolute or conditional, for any of the debentures included in this return. The rate of interest payable under the terms of the debentures should not be entered.
4. If any of the spaces in this form provide insufficient space the particulars must be entered on the prescribed continuation sheet.

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