

**REGISTERED NUMBER: 09310427 (England and Wales)**

**UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 NOVEMBER 2017**

**FOR**

**EVERSMART ENERGY LTD**

**EVERSMART ENERGY LTD (REGISTERED NUMBER: 09310427)**

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FOR THE YEAR ENDED 30 NOVEMBER 2017**

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STATEMENT OF FINANCIAL POSITION  
30 NOVEMBER 2017

	Notes	2017 £	2016 £
<b>FIXED ASSETS</b>			
Tangible assets	4	50,506	-
<b>CURRENT ASSETS</b>			
Debtors	5	460,551	4,420
Cash at bank		631,770	3,559
		<u>1,092,321</u>	<u>7,979</u>
<b>CREDITORS</b>			
Amounts falling due within one year	6	<u>(1,616,683)</u>	<u>(4,202)</u>
<b>NET CURRENT (LIABILITIES)/ASSETS</b>		<u>(524,362)</u>	<u>3,777</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		(473,856)	3,777
<b>PROVISIONS FOR LIABILITIES</b>		<u>(9,596)</u>	<u>-</u>
<b>NET (LIABILITIES)/ASSETS</b>		<u>(483,452)</u>	<u>3,777</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital		4	4
Retained earnings		<u>(483,456)</u>	<u>3,773</u>
<b>SHAREHOLDERS' FUNDS</b>		<u>(483,452)</u>	<u>3,777</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 10 August 2018 and were signed on its behalf by:

B J Cook - Director

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 NOVEMBER 2017

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1. STATUTORY INFORMATION

Eversmart Energy Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address are as below:

**Registered number:** 09310427  
**Registered office:** 26 Brindley Road  
Manchester  
M16 9HQ

2. ACCOUNTING POLICIES

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**First year adoption of Financial Reporting Standard 102 (FRS 102) Section 1A**

These financial statements for the year ended 30 November 2017 are the first that are prepared in accordance with FRS 102 Section 1A. The previous financial statements were prepared in accordance with UK GAAP, the date of transition to FRS 102 Section 1A is 1 December 2015.

No transitional adjustments were required following the reconciliation of equity and reconciliation of profit or loss.

**Turnover**

Turnover represents net invoiced sales of services, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 30 NOVEMBER 2017

## 3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 .

## 4. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
<b>COST</b>	
Additions	<u>50,523</u>
At 30 November 2017	<u>50,523</u>
<b>DEPRECIATION</b>	
Charge for year	<u>17</u>
At 30 November 2017	<u>17</u>
<b>NET BOOK VALUE</b>	
At 30 November 2017	<u>50,506</u>

## 5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Other debtors	4,800	3,800
VAT	167,792	620
Prepayments and accrued income	<u>287,959</u>	<u>-</u>
	<u>460,551</u>	<u>4,420</u>

## 6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Trade creditors	631,655	2,400
Tax	-	981
Other creditors	344,083	-
Directors' current accounts	21	21
Accruals and deferred income	639,124	-
Accrued expenses	<u>1,800</u>	<u>800</u>
	<u>1,616,683</u>	<u>4,202</u>

## 7. RELATED PARTY DISCLOSURES

The company has taken advantage of exemption, under the terms of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', not to disclose related party transactions with wholly owned subsidiaries within the group.

## 8. ULTIMATE CONTROLLING PARTY

The ultimate controlling party is Eversmart Limited.

**9. GOING CONCERN**

The accounts have been prepared on a going concern basis. The company had net liabilities totalling £483,452 at 30 November 2017. The company continues to be supported by its parent company, Eversmart Limited, by way of a loan which totalled £3344,083 at 30 November 2017. The directors remain confident that the company can continue to meet its liabilities as the fall due.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.