Company name: ATLAS BUSINESS INTERIORS LTD
Company number: 01879815

Received for Electronic Filing: 02/05/2017

Details of Charge

Date of creation: 12/04/2017
Charge code: 0187 9815 0010
Persons entitled: CLYDESDALE BANK PLC (TRADING AS BOTH CLYDESDALE BANK AND YORKSHIRE BANK)
Brief description: ALL AND WHOLE THE SUBJECTS NOW KNOWN AS 68 WHITESANDS, DUMFRIES DG1 2PG. (FOR MORE DETAILS PLEASE REFER TO THE INSTRUMENT)

Contains negative pledge.

Authentication of Form

This form was authorised by: a person with an interest in the registration of the charge.

Authentication of Instrument

Certification statement: I CERTIFY THAT SAVE FOR MATERIAL REDACTED PURSUANT TO S.859G OF THE COMPANIES ACT 2006 THE ELECTRONIC COPY INSTRUMENT DELIVERED AS PART OF THIS APPLICATION FOR REGISTRATION IS A CORRECT COPY OF THE ORIGINAL INSTRUMENT.
CERTIFICATE OF THE
REGISTRATION OF A CHARGE

Company number: 1879815

Charge code: 0187 9815 0010

The Registrar of Companies for England and Wales hereby certifies that a charge dated 12th April 2017 and created by ATLAS BUSINESS INTERIORS LTD was delivered pursuant to Chapter A1 Part 25 of the Companies Act 2006 on 2nd May 2017.

Given at Companies House, Cardiff on 3rd May 2017

The above information was communicated by electronic means and authenticated by the Registrar of Companies under section 1115 of the Companies Act 2006.
STANDARD SECURITY - Company

by

ATLAS BUSINESS INTERIORS LTD

in favour of

Clydesdale Bank PLC (trading as both Clydesdale Bank and Yorkshire Bank)

Subjects: 68 Whitesands, Dumfries
DG1 2PG

Date:

Certified to be a true copy of the original subject to the exclusion of personal information as permitted by Section 859C of the Companies Act 2006.

[Signature]

Thomas Hector, Solicitor, 21/5/2017
STANDARD SECURITY
by

Name: ATLAS BUSINESS INTERIORS LTD
Company Number: 01879815
Registered Office: Blackdyke Road, Kingstown Industrial Estate, Carlisle, CA3 0PJ
("the Company")

in favour of:

Name: Clydesdale Bank PLC (trading as both Clydesdale Bank and Yorkshire Bank) incorporated in Scotland under the Companies Acts
Company Number: SC001111
Registered Office: 30 St Vincent Place, Glasgow, G1 2HL
Details for Notices:
Address: Business Lending Services, 20 Merrion Way, Leeds LS2 8NZ
Fax: 0113 807 2448 (CB) / 0113 807 2359 (YB)
Reference:
("the Bank")

over:

68 Whitesands, Dumfries DG1 2PG
being the subjects more particularly described in the Schedule annexed.
("the Property")

in respect of:

All present and future obligations and liabilities (including without limitation all sums of principal, interest and expenses) whether actual or contingent whether owed solely or jointly and whether as principal debtor, guarantor, cautions, surety, indemnifier or otherwise (or the equivalent in any other relevant jurisdiction) of the Company to the Bank;
and in whatever manner and on any account.
("the Secured Liabilities")

Other defined terms used in this Standard Security are as set out in Clause 12.
1. **Undertaking to Pay Secured Liabilities**

The Company:

1.1 undertakes to pay and discharge the Secured Liabilities to the Bank or as the Bank may direct:

1.1.1 on the due date for payment or performance of the Secured Liabilities concerned as provided by the terms of any agreement or document constituting the same; and

1.1.2 in the absence of any express provision for payment and performance of the Secured Liabilities concerned on written demand by the Bank;

1.2 agrees that if it fails to pay any part of the Secured Liabilities when due then such amount will bear interest (after as well as before decree and payable on demand) at 6% over the Bank of England Base Rate as it may vary from time to time from the due date until paid in full; and

1.3 agrees with the Bank that a certificate signed by or on behalf of the Bank as to the amount, calculation or nature of the Secured Liabilities or any part of them will, in the absence of manifest error, be conclusive and binding on the Company.

2. **Standard Security**

The Company as security for the due and punctual payment and performance of the Secured Liabilities hereby grants to the Bank a standard security over the Property.

3. **Standard Conditions**

The Standard Conditions and any lawful variation of the Standard Conditions operative for the time being will apply.

4. **Variation to Standard Conditions**

The Standard Conditions will be varied to the effect that:

4.1 **Insurance**

The Company will insure the Property (and unless otherwise agreed by the Bank, with the Bank as joint insured for its rights and interests) to the extent of the higher of (i) the market value of the Property and (ii) the full reinstatement value of the Property or to any other extent approved by the Bank against the risk of fire and such other risks normally insured against or as the Bank may require with a reputable insurance company approved by the Bank. The Company will not do and will not allow anything to be done which might prejudicially affect any insurance policy in respect of the Property. In the event that the Company fails to insure the Property, the Bank is entitled but not bound to effect such insurance and to recover the costs from the Company;

4.2 **Insurance Proceeds**

Subject to the terms of any lease affecting the Property, all sums paid under any such insurance policy in compliance with Clause 4.1 must be paid to the Bank, and at the option of the Bank will be used either to repay the Secured Liabilities or to repair, reinstate or replace the loss or damage in respect of which the insurance proceeds are paid;
4.3 Use

The Company will not alter the use of the Property, without the written consent of the Bank;

4.4 Occupation and Letting of the Property

4.4.1 The Company will not part with occupation of the Property or any part or grant any lease, licence, servitude, wayleave, overriding interest, real burden, water or drainage rights or other continuing rights upon or affecting the Property or any part, without the written consent of the Bank;

4.4.2 The Company will not grant or accept the surrender of, vary, terminate, renew or extend any lease of all or part of the Property without the written consent of the Bank;

4.5 Environmental

4.5.1 The Company will not do or omit to do anything, or permit anything to be done or omitted, on, at, under, over, from or to the Property or any part of it which could lead to the Company incurring any costs or liabilities or committing any offence under any environmental law;

4.5.2 The Company shall indemnify the Bank and its officers, employees and agents against all costs, liabilities and expenses which may be suffered or incurred by it arising out of or in connection with any such act, omission, or permission, any actual or threatened breach of environmental law or the presence of any hazardous substances on, at, under, over, or migrating to or from the Property;

4.5.3 The Company will ensure that it complies in all material respects with the terms of all environmental laws and will notify the Bank immediately upon becoming aware of any environmental issues which may have a prejudicial effect on the value of the Property and immediately following receipt of any notices or upon becoming aware of any actual or threatened claims in connection with any environmental matters directly or indirectly associated with the Property;

4.6 Planning Permissions

The Company will not make either directly or indirectly any application for planning permission of any kind in relation to the Property or any part of the Property without the written consent of the Bank;

4.7 Negative Pledge and Further Assurance

4.7.1 The Company undertakes to the Bank that it will not, except for a Permitted Encumbrance, create or allow to subsist any Encumbrance. In the event that the Company creates any Encumbrance in breach of this prohibition, this Standard Security shall rank in priority to that Encumbrance;

4.7.2 The Company will, if and when required by the Bank, grant, sign and deliver all additional deeds and documents of any kind in a form acceptable to the Bank necessary in order to perfect or enhance the Bank's security under this Standard Security or to enable the Bank to enforce or exercise any of the powers available under this Standard Security;
4.8 Transfer

The Company will not transfer the Property or any part of it;

4.9 Compulsory Purchase Order

If the Property or any part is compulsorily purchased or requisitioned or is the subject of a notice to treat for the purposes of compulsory acquisition all claims and rights of the Company to compensation by reason of such acquisition will be held to be assigned to the Bank, with full power to the Bank to negotiate, agree and adjust the amount of any such compensation;

4.10 Summary Ejection

The Bank may, at any time after it has become entitled to enter into possession of the Property, serve notice upon the Company requiring it to vacate the Property within a period of seven days and the Company will upon the expiry of that period vacate the Property so far as occupied by it or others for whom it is responsible, and the Company agrees that a warrant of summary ejection may competently proceed against it in the Sheriff Court of the District in which the Property is situated at the request of the Bank;

4.11 Continuing Security

The security constituted by this Standard Security shall be a continuing security and shall remain in full force and effect until total and irrevocable satisfaction of all the Secured Liabilities;

4.12 Assignment

The Bank may assign this Standard Security;

4.13 Moveable Items

4.13.1 In the event that the Bank exercises any of the remedies available to it under the Act and the Company fails to remove from the Property any Moveable Property, after being called upon by the Bank by notice in writing to remove the same within a specified period, the Bank will be entitled and is irrevocably authorised as agent of the Company to remove, sell, store or otherwise deal with or dispose of the Moveable Property in such manner and upon such terms as the Bank may in its sole discretion think fit, subject only to an obligation to account to the Company for any price received by the Bank for any of the same;

4.13.2 The Bank will not be liable for any loss or damage suffered by or caused to the Company by the exercise of these rights available to the Bank and the Company will be bound to indemnify the Bank against all expenses incurred by it in connection with or incidental to the removal, sale, storage or other dealing with or disposal of the Moveable Property and against all claims by or liability to any third party asserting ownership of any item.

5. Bank's Right to Set Off and Debit Accounts

The Company agrees that:

5.1 any monies from time to time standing to its credit on any account with the Bank or with any other member of the Bank's Group may be retained as cover for and at any time, without notice to the Company, applied by the Bank in or towards payment or satisfaction of the Secured Liabilities or to the credit of any other
account nominated by the Bank as security for any contingent or future liability of
the Company to the Bank;

5.2 the Bank may debit any account of the Company with the Bank with the whole or
any part of any amount due by the Company under this Standard Security whether
any such account shall be overdrawn or may become overdrawn by reason of any
such debit;

5.3 if the Bank exercises any right of set-off in respect of any liability of the Company
and that liability or any part of it is in a different currency from any credit balance
against which the Bank seeks to set it off, the Bank may use the currency of the
credit balance to purchase an amount in the currency of the liability at the
prevailing spot selling rate of exchange for the Bank as conclusively determined by
the Bank and to pay out of the credit balance all costs, charges and expenses
incurred by the Bank in connection with that purchase; and

5.4 the Bank shall not be liable for any loss of interest caused by the determination
before maturity of any deposits or any loss caused by the fluctuation in any
exchange rate at which any currency may be bought or sold by the Bank.

6. Notice of Subsequent Encumbrances

If the Bank receives or is deemed to have received notice of any subsequent Encumbrance
or other interest affecting the Property or any part and/or proceeds of sale or realisation of
the Property the Bank may open a new account or accounts for the Company in its books
and if the Bank does not do so then, unless the Bank gives express written notice to the
contrary to the Company, as from the time of receipt or deemed receipt of such notice by the
Bank all payments made by the Company to the Bank shall notwithstanding any
appropriation by the Company to the contrary be treated as having been credited to a new
account of the Company and not as having been applied in reduction of the Secured
Liabilities.

7. Suspense Accounts

All monies received by the Bank under this Standard Security may at the discretion of the
Bank be credited to a suspense account and may be held in such account for so long as the
Bank shall think fit without any obligation to apply all or any part of such monies in or
towards payment or performance of the Secured Liabilities.

8. Costs and Expenses

8.1 The Company shall pay, on a full indemnity basis, all costs, charges, expenses
and liabilities incurred by the Bank (including without limitation all amounts
determined by the Bank to be necessary to compensate it for internal
management or administration costs, charges and expenses) or to be incurred by
the Bank or any attorney, manager, agent or other person appointed by the Bank
in connection with the preparation, negotiation, completion, execution, registration,
perfection, modification, amendment, issue of waivers and consents under,
enforcement and or attempted enforcement, preservation of rights under, exercise
or purported exercise of rights under or decision as to whether to exercise rights
under, assignment, release or discharge of this Standard Security or actions,
proceedings or claims in respect of this Standard Security or the Property which
costs, charges and expenses shall form part of the Secured Liabilities;

8.2 All amounts payable under Clause 8.1 shall bear interest at 6% over the Bank of
England Base Rate as it may vary from time to time from the date the same are
incurred, computed and compounded monthly.
9. Communications

Each notice, consent and other communication in respect of this Standard Security:

9.1 will be in writing (which includes by fax);

9.2 will be sent to the address or fax number most recently designated for this purpose by the recipient;

9.3 given to the Company will be effective when left at, or two Business Days after it is posted to, the relevant address or, in the case of a fax, on receipt by the Bank of a fax confirmation sheet; and

9.4 given to the Bank will be effective only on actual receipt by the Business Lending Services Department of the Bank or such other department as may be notified to the Company from time to time.

10. Warrandice

The Company grants warrandice but excepting therefrom the lease between the Company as landlord and the Royal Bank of Scotland plc as tenant relating to and ATM machine forming part of the Property and constituted by missives dated on or around the dates hereof.

11. Registration

The Company consents to the registration for preservation and execution of this Standard Security and any certificate referred to in Clause 1.3 in the Books of Council and Session.

12. Interpretation

12.1 In this Standard Security:

"Act" means the Conveyancing and Feudal Reform (Scotland) Act 1970 (as amended from time to time) and any lawful variation operative for the time being;

"Bank's Group" means the Bank, any subsidiary of it, any holding company of it and any subsidiary of its holding company;

"Encumbrance" means any mortgage, standard security, charge (whether fixed or floating), assignment, assignation, pledge, encumbrance, hypothecation, security interest, title retention or other preferential right having the effect of creating security;

"Moveable Property" means any furniture, equipment, motor vehicles, goods, stock, or any other moveable property, whether of a personal or business nature;

"Permitted Encumbrances" means:

(a) a fixed security in favour of the Bank;

(b) any Encumbrance arising by operation of law and in the ordinary and usual course of trading of the Company; and

(c) an Encumbrance consented to in writing by the Bank;

"Standard Conditions" means the standard conditions specified in Schedule 3 of the Act;
12.2 without prejudice to any requirement to procure consent to the same "Company" and "Bank" include their successors, assignees and transferees;

12.3 without prejudice to any requirement to procure consent to the same, any reference to any document of any kind is to that document as amended, varied, supplemented, novated, restated or substituted from time to time;
12.4 If there is any conflict between this Standard Security and the Standard Conditions, the terms of this Standard Security shall prevail, so far as permitted by law.

IN WITNESS WHEREOF these presents together with the Schedule and plan are executed as follows:

This is an important document. You should take independent legal advice before signing and sign only when you fully understand the consequences and if you want to be legally bound.

SIGNED for and on behalf of

ATLAS BUSINESS INTERIORS LTD

place of signing QUITZEN

on 29-03-17

Thomas Brian Hogan Director

(Print Full Name)

(Signature)

in the presence of:

Witness.

MARIE CLAIRE SCOTT Full Name

Address

Please sign the Schedule where indicated.
This is the Schedule referred to in the foregoing Standard Security by Atlas Business Interiors Ltd in favour of Clydesdale Bank PLC (trading as both Clydesdale Bank and Yorkshire Bank)

ALL and WHOLE the subjects now known as 68 Whitesands, Dumfries, DG1 2PG in the Dumfries and Galloway Council Area comprising (FIRST) ALL and WHOLE that area of ground situated at the corner of Whitesands and Bank Street, Dumfries, formerly in the Burgh and County of Dumfries and now in Nithsdale District, Dumfries and Galloway Region in the County of Dumfries extending to one thousand and seventy nine square yards or thereby being the subjects particularly described in and delineated and coloured pink on the plan annexed and signed as relative to the Disposition granted by the Testamentary Trustees of Mrs. Kate Louise Whitaker or Sloan in favour of John Irving dated 8 and recorded in the Division of the General Register of Sasines applicable to the County of Dumfries on 21 both days of January, 1959 but always excepting and reserving therefrom a strip of ground Twelve feet in width extending for the full length of the boundary of the said subjects on the south-east with subjects sometime belonging to the Trustees of the Dumfries and Maxwelltown Branch of the British Legion (as such subjects excepted from the subjects hereby disposed (FIRST) are hereby disposed (SECOND) and as the subjects hereby described (FIRST) are those subjects disposed by and described in Disposition by John Irving in favour of The Royal Bank of Scotland Limited dated 3 and recorded 16, both days of June 1977), together with the whole buildings and other erections on the said subjects hereby disposed known as 2,4 and 6 Bank Street and 68 Whitesands, Dumfries; and (SECOND) ALL AND WHOLE that area of ground twelve feet in width formerly forming part of Whitesands Garage, Dumfries lying in Nithsdale District of Dumfries and Galloway Region and for the purpose of registration of writs in the County of Dumfries and being the subjects more particularly described in Disposition by John Irving in favour of Henderson Investments Limited dated 3 and recorded in the said Division of the General Register of Sasines on 15 both days of June 1977 together with full right of access and egress thereto and therefrom and in particular right of access at all times for all purposes over the existing roadway and footpath at Whitesands aforesaid, which subjects (FIRST) and (SECOND) hereby disposed are together shown outlined in red on the plan annexed and executed as relative hereto (the "Plan"); TOGETHER WITH (One) the whole buildings and other erections thereon; (Two) the fittings and fixtures therein and thereon;
(Three) the parts, privileges and pertinents effering thereto; and (Four) the Seller's whole right, title and interest present and future therein and thereto;
Discharge

We, CLYDESDALE BANK PLC (trading as both Clydesdale Bank and Yorkshire Bank), incorporated under the Companies Acts (Company Number SC001111) and having our Registered Office at Thirty St Vincent Place, Glasgow, G1 2HL, CONSIDERING that we have been requested to grant these presents and that we have agreed to do so hereby discharge the within Standard Security granted by ATLAS BUSINESS INTERIORS LTD in our favour [recorded/registered] [insert details of charge]

IN WITNESS WHEREOF these presents are executed as follows:

SIGNED for and on behalf of CLYDESDALE BANK PLC (trading as both Clydesdale Bank and Yorkshire Bank) by its duly authorised signatory in the presence of:

________________________________________ Witness.

________________________________________ Full Name

Business Lending Services, 20 Merrion Way, Leeds LS2 8NZ

________________________________________ Authorised Signatory

Date:
ATLAS BUSINESS INTERIORS LTD

(Company No 01879815)

("the Company")

EXTRACT from the Minute of a properly convened and quorate meeting of the Board of Directors of the Company at which all appropriate interests were declared held at

"1. It was explained that the purpose of the meeting was to consider and if thought fit, approve the terms of a standard security to be granted in favour of the Company's bankers Clydesdale Bank PLC over [68 Whitesands, Dumfries DG1 2PG] ("the Standard Security").

2. IT WAS RESOLVED that following consideration of the terms of the Standard Security and consideration of the matters referred to in section 172(1) of the Companies Act 2006, the Standard Security and the transactions contemplated by it would promote the success of the Company for the benefit of its members as a whole and accordingly the Standard Security be signed on behalf of the Company by any director in the presence of a witness and delivered to the Bank."

Certified a true extract

[Signature]

Date: 29-03-17

GB1042 (02/16)