

COMPANY REGISTRATION NUMBER 8510809

MILLBURN & PARTNERS LIMITED
UNAUDITED FINANCIAL STATEMENTS
30 APRIL 2014



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MILLBURN & PARTNERS LIMITED

DIRECTORS' REPORT

YEAR ENDED 30 APRIL 2014

The directors present their report and the unaudited financial statements of the company for the year ended 30 April 2014.

PRINCIPAL ACTIVITIES

The principal activity of the company during the year was the provision of consultancy services.

DIRECTORS

The directors who served the company during the year were as follows:

S. Millburn
Mrs J.D. Millburn

SMALL COMPANY PROVISIONS

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

Signed on behalf of the directors



S. Millburn

Director

Approved by the directors on 28/11/14

MILLBURN & PARTNERS LIMITED

PROFIT AND LOSS ACCOUNT

YEAR ENDED 30 APRIL 2014

	Note	2014 £
TURNOVER		18,582
Administrative expenses		4,993
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		13,589
Tax on profit on ordinary activities		2,578
PROFIT FOR THE FINANCIAL YEAR		<u>11,011</u>

The notes on pages 4 to 5 form part of these financial statements.

MILLBURN & PARTNERS LIMITED

BALANCE SHEET

30 APRIL 2014

	Note	£	2014 £
FIXED ASSETS			
Tangible assets	3		909
CURRENT ASSETS			
Debtors	4	14,022	
Cash at bank		<u>882</u>	
		14,904	
CREDITORS: Amounts falling due within one year	5	<u>4,800</u>	
NET CURRENT ASSETS			<u>10,104</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>11,013</u>
CAPITAL AND RESERVES			
Called-up equity share capital	7		2
Profit and loss account			<u>11,011</u>
SHAREHOLDERS' FUNDS			<u>11,013</u>

For the year ended 30 April 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

These accounts were approved by the directors and authorised for issue on 28/11/14, and are signed on their behalf by:



S. Millburn
Director

Company Registration Number: 8510809

The notes on pages 4 to 5 form part of these financial statements.

MILLBURN & PARTNERS LIMITED
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 30 APRIL 2014

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Office Equipment - 25% reducing balance

2. OPERATING PROFIT

Operating profit is stated after charging:

	2014
	£
Directors' remuneration	-
Depreciation of owned fixed assets	<u>270</u>

3. TANGIBLE FIXED ASSETS

	Office Equipment
	£
COST	
Additions	<u>1,179</u>
At 30 April 2014	<u><u>1,179</u></u>
DEPRECIATION	
Charge for the year	<u>270</u>
At 30 April 2014	<u><u>270</u></u>
NET BOOK VALUE	
At 30 April 2014	<u><u>909</u></u>

MILLBURN & PARTNERS LIMITED
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 30 APRIL 2014

4. DEBTORS

	2014
	£
Trade debtors	<u>14,022</u>

5. CREDITORS: Amounts falling due within one year

	2014
	£
Corporation tax	2,578
Other taxation	1,262
Other creditors	<u>960</u>
	<u>4,800</u>

6. RELATED PARTY TRANSACTIONS

The company was under the control of Mr & Mrs S. Millburn throughout the year. Mr & Mrs Millburn are the directors and majority shareholders.

No transactions with related parties were undertaken such as are required to be disclosed under FRSSSE.

7. SHARE CAPITAL

Allotted, called up and fully paid:

	No	£
Ordinary shares of £1 each	<u>2</u>	<u>2</u>