

REGISTERED CHARITY NUMBER: 01110841
REGISTERED COMPANY NUMBER: 05442501

**REPORT OF THE TRUSTEES AND
FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2016
FOR
THE ZACCHAEUS 2000 TRUST**

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THE ZACCHAEUS 2000 TRUST

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FOR THE YEAR ENDED 31 DECEMBER 2016**

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THE ZACCHAEUS 2000 TRUST

**STATEMENT OF PRINCIPLES
FOR THE YEAR ENDED 31 DECEMBER 2016**

The trustees have agreed the following statement of principles which underpins all the charity's work:

We will combat poverty and ill health caused by poverty.

We will promote the improvement of living and working conditions on the basis of economic and social justice in pursuit of a society that is fully inclusive of people of every race, colour and creed through the provision of advice services and evidence based policy alternatives to government.

We will pursue policies that are rooted in the experiences of the disadvantaged and excluded people of the United Kingdom, and the work of NGOs among them. They will be designed to reform the structures that create those conditions.

We oppose discrimination and inequality of all kinds.

We will operate without allegiance to any political party while promoting, vigorously, policies that are consistent with our statement of principles to all political parties and the government of the day.

THE ZACCHAEUS 2000 TRUST

LEGAL AND ADMINISTRATIVE INFORMATION FOR THE YEAR ENDED 31 DECEMBER 2016

REFERENCE AND ADMINISTRATIVE DETAILS

Charity name

The Zacchaeus 2000 Trust

Registered Charity number

1110841

Registered Company number

05442501

Registered Office

First Floor Rear
34 Grosvenor Gardens
London
SW1W 0DH

Founding Patron

The Rt. Revd. Robert Runcie (1996 - 2000)

Patrons

Sir Henry Brooke Q.C.
Lady Antonia Fraser DBE
Lady Victoria Getty
HHJ Jan M A Luba Q.C
Jeremy Paxman
The Duke of Richmond and Gordon
Dr Shuja Shafi
Sandi Toksvig
The Most Revd & Right Hon the Lord Archbishop of Canterbury Justin Welby

Independent Examiner

Mark Blackwell ACMA
For and behalf of M H R Consultancy Limited
Chartered Management Accountants
Minster House, 126a High Street
Whitton, Twickenham, Middlesex
TW2 7LL

Principal Bankers

Barclays Bank Plc – Oxford Circus Branch, 15 Portland Street, London, W1A 4TR – account closed March 2016
CAF Bank Limited – 25 Kings Hill Avenue, Kings Mill, Kent, ME19 4LQ
Nationwide Building Society, Nationwide House, Pipers Way, Swindon, SN38 1NW
Secure Trust Bank, One Arlestone Way, Shirley, Solihull, West Midlands, B90 4LH
United Trust Bank, 80 Haymarket, London, SW1Y 4TE
Virgin Money, Jubilee House, Gosforth, Newcastle upon Tyne, NE3 4PL

THE ZACCHAEUS 2000 TRUST

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2016

The Trustees present their report and the unaudited financial statements of the charity for the year ended 31 December 2016. The Trustees have adopted the provisions of Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities 2015" (FRS102) in preparing the annual report and financial statements of the charity.

TRUSTEES

All Trustees give their time voluntarily and receive no benefits from the charity apart from reimbursed expenses set out in note 12. The Trustees serving during the year and to the date of this report were as follows: -

Michael G McAteer – Appointed February 2016 – Chairman
Kay Z Lau – Appointed April 2016 – Treasurer and Company Secretary
Siobhan M Garibaldi
Emma Lough – Appointed February 2016
Chris Pond – Appointed March 2017
Randeep Ramesh – Appointed February 2016
Dame Ruth Runciman – Appointed February 2016
Jessica Walker – Appointed May 2017

Rebecca K Adams – Resigned January 2017
Lizzie Cadbury – Resigned April 2016
Natalie Leanna Simone Foster – Resigned February 2016
HHJ Jan M A Luba Q.C. – Resigned February 2016
The Revd. Paul R Nicolson – Resigned January 2017
Maev Sullivan – Resigned July 2017

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The Zacchaeus Trust 2000 Trust is a company limited by guarantee established on 4 May 2005 and registered as a charity on 11 August 2005. The charitable company acquired the assets, liabilities and activities of an incorporated charitable trust by the same name on 1 January 2006. The original trust, which had similar objectives, was established on 10 February 1997.

The charity was established under a Memorandum, and Articles of Association, which established the objects and powers of the charity. The Memorandum of Association was amended 19 September 2007 and 4 June 2008 and then a special resolution was passed 2 June 2010 which deleted the Memorandum of Association of the company and the amended Articles of Association are now the charity's governing document.

The company is limited by guarantee and has no share capital. The liability of members is limited to £1 per member in the event of a winding up.

Appointment of new Trustees

The Articles of Association provide for a minimum of three trustees and no maximum. The charity currently has a complement of seven trustees. Requirements for new trustees are identified and appointed by the remaining trustees.

Trustee recruitment and induction

Trustees are recruited through advertisement, professional, personal and member contacts. We aim to recruit people whose skills the Board have identified as needed. The Trustees endeavour to ensure there is a balance of skills, which reflects the ethos, and values of the charity. The Chair of the Board of Trustees is responsible for the induction of new trustees, which involves awareness of a trustee's responsibilities, the governing document, and the work of the charity.

New trustees undergo an orientation session to brief them on their legal obligations under the charity and company law, the content of the governing documents, the committee and the decision-making processes, the business plan and recent financial performance of the charity.

THE ZACCHAEUS 2000 TRUST

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2016

STRUCTURE, GOVERNANCE AND MANAGEMENT - continued

Governance and Organisational structure

The Board of Trustees meets a minimum of four times a year, including an annual Away Day where the strategic direction of the charity is discussed. The Board is responsible for governing the affairs of The Zacchaeus Trust 2000 Trust. The Board agrees the strategic direction to ensure the organisation fulfils its objectives. It takes overall responsibility for ensuring that the financial, legal and contractual obligations of the charity are met and that there are satisfactory systems and controls in place. The Board receives regular reports from the Treasurer and Chief Executive Officer, who oversee the finances of the organisation. The Chief Executive Officer attends all Board meetings.

Management

Day to day management and decision making of the charity is delegated to the Chief Executive Officer who works closely with the Senior Management Team to fulfil the Charity's objectives and ensure the smooth and effective running of the organisation. The Senior Management Team is supported by a dedicated and multi-skilled staff team who are passionate about working with disadvantaged communities and achieving successful outcomes for individual clients as well as longer-term policy change for wider communities. The Chief Executive Officer reports to the Chair and the Board.

Senior Management Team

Joanna Kennedy – CEO – until March 2017

Raji Hunjan – CEO – from March 2017

Lilian Lee – Office Manager

Adam Alive – Locum Office Manager – until February 2017

Marc Francis – Campaigns & Policy

Anne Killeen – Senior Casework

Pay policy for senior management team

The senior management team comprise the key management personnel of the charity in charge of directing and controlling, running and operating the charity on a day-to-day basis.

The pay of the senior staff, and indeed all staff, is reviewed annually. The trustees benchmark salaries against pay levels in other comparable charities.

Related parties and co-operation with other organisations

None of our trustees receive remuneration or other benefit from their work as Trustees.

The charity works with other charitable and not for profit organisations in the furtherance of its objectives. Any connection between a trustee or senior manager of the Charity with service user, external contractor or supplier of services is disclosed to the full board of trustees in the same way as any other contractual relationship with a related party. Furthermore, all trustees complete an annual declaration of interests form.

All related party transactions are managed in accordance with the charity's conflicts of interest policy. All transactions and activities involving organisations in which a trustee may have an interest are conducted at arm's length and in accordance with the charity's financial and procurement procedures. Total payments made to trustees are shown in note 12.

Siobhan Garibaldi, a Trustee, is also president of the London chapter of the catholic charity, St Vincent De Paul Society (SVP). There have been occasions when the Trust refers clients to SVP for practical assistance, but the decision to provide financial and non-financial transactions is independent of Siobhan. In 2015, the Trust, Z2K (as the main applicant) and St Vincent's Family Project (SVFS) made a joint grant application for the project, Advice at St Vincent 's Family Project (SVFS). In 2015, £2475 from the grant received was paid to SVFS. In the current year, there was no collaboration with SVFS.

Emma Lough, a Trustee, also provided training services for the charity. During the year ended December 2016, payments of a total of £700 were made.

THE ZACCHAEUS 2000 TRUST

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2016

STRUCTURE, GOVERNANCE AND MANAGEMENT - continued

Use of volunteers

Z2K is grateful to all its volunteers, who assist with tribunals, research and office work. Our diverse range of volunteers have a variety of interests and reasons for wanting to support Z2K - from gaining experience at the start of their careers to using their wealth of experience and knowledge to meeting the needs of our communities. All our volunteers add value to our work and make a real difference to our clients and communities. Our volunteers are supported and overseen by the Volunteer Manager and managed in accordance with the Volunteers policy. We retained our Investing in Volunteers quality accreditation in 2016. Volunteers are reimbursed for travel and lunch subsistence.

Volunteering is one of Z2K's organisational values. This is expressed as: "Volunteering to do this work is enriching for the volunteers, raises consciousness about the nature of poverty in the UK and breaks down barriers between poor and vulnerable people and those who are more fortunate."

Due to the size of the charity, staff and volunteers work closely together and many of the existing staff originally began as volunteers. Volunteers assist with welfare benefit and housing issues, as well as undertaking research and representing clients at tribunals. Volunteers are recruited on a rolling basis. Our volunteers are made up of law and social work students, volunteers from within law firms and also retirees.

Procedures and policy for grant making

Our policy is to give a few small grants to families and individuals experiencing exceptional poverty, beyond the scope of state benefits, from our Relief of Poverty Fund, for which we raise money. Grants are given at the discretion of the Chief Executive according to the Relief of Poverty grant criteria. The register of grants is reported to the trustees at every Board meeting. This totalled £1,978 in the year ended December 2016.

AIMS AND OBJECTIVES

The principal objects of the charity are:

- the prevention and relief of poverty in the United Kingdom in a manner consistent with Christian ethics;
- providing assistance and services to individuals in need; providing advice, education, training and assistance on any issues relating to the relief of poverty to volunteers, other charities or organisations; undertaking, supporting and promulgating research into factors that contribute towards poverty and ways to mitigate them;

The main objectives for this year were:

- To increase the number of vulnerable people/families in London in debt and in need of advice that we were able to help particularly by recruiting and training more volunteers;
- To increase the number of clients with appeals against decisions by the Department of Work and Pensions (DWP) whom we were able to represent;
- To increase the success rate of our Tribunals appeal service;
- To continue to run the service called NextDoor Private Rented Sector Access Scheme (NextDoor PRS) which helps those who are homeless or insecurely housed, and not entitled to statutory help to access accommodation in the private rented sector;
- To lobby effectively to persuade the government to act in the best interest of the incomes, health and well being of the poorest citizens in the UK and their children;
- To lobby and campaign at local level to improve local council tax support schemes in individual Boroughs.

Public Benefit

We have reviewed the Commission's guidance on public benefit when reviewing our aims and objectives and in our planning of activities. We believe that we have complied with this; and seek to demonstrate this within this report.

THE ZACCHAEUS 2000 TRUST

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2016

ACTIVITIES, ACHIEVEMENT AND PERFORMANCE

CHARITABLE ACTIVITIES IN 2016

2016 was a further period of consolidation in our two main service areas of work: serving those on low incomes through our casework service, and lobbying and campaigning on poverty related issues. We changed to focus of our training work and worked with another charity called Pro Bono Community to provide training to potential volunteers from city law firms, which proved to be a good source of income.

We developed our NextDoor PRS project so that we worked with an independent charity called Humanity Homes to set up a supported hostel for homeless under 35's who need support before they can move on into independent living. We housed and supported four homeless young people in the pilot year of this project and helped to stabilise their lives.

We set up a project called Right First Time, which built on the work we had previously done in the Big Lottery funded Reform Advice in Westminster project by using complaints to try to improve systems within statutory services so as to reduce the numbers seeking advice as a result of avoidable errors.

We also started participating in a new Big Lottery funded project called Stepping Stones in which we are partnering with South West London Law Centres, BPP Law School, The Catherine Low Settlement and the Ace of Spades Project to develop volunteering amongst students, deliver advice services and to track the outcomes over a 5 year period.

We are mindful of the public benefit tests for charities, and have complied with the duty in section 4 of the Charities Act 2006 to have due regard to public benefit guidance published by the Charity Commission.

Advice services

Our services involve intensive support on welfare benefit and housing issues including offering representation on appeals in Tribunals as non-legal supporters. In 2016 we saw the numbers of new cases increase to 1573. Many of our cases straddle more than one year.

The most pressing issue now facing our casework service is assistance with appeals to the Social Security Tribunals regarding decisions of the DWP. These include, in particular, appeals against Work Capability Assessments, in which many who are suffering from disabling illnesses are found fit for work or not entitled to disability benefits, and wish to appeal. We conducted 223 such Appeals and had a 79% success rate. These appeals are time consuming as they involve preparing detailed submissions followed by representation. The need for this help is ever increasing especially as there are very few others who do this work.

We recovered £1.7 million increased income for our clients in the year and saved 241 households from homelessness. We also achieved the write off of £120,000 of debt.

We are conscious that we have not been reaching certain types of clients, particularly those with sanctions and so have been anxious to deliver more outreach services, particularly in connection with food banks to attract the hard to reach so in conjunction with Cardinal Hume Centre and Westminster Chapel Food bank we set up a further drop in advice centre at St Gabriel's Hall in Pimlico.

We have also worked with law schools at two Universities to set up form filling clinics to help those who need sickness related benefits to fill out the complex forms required.

Campaigning and lobbying

The main focus of Z2K's campaigning in 2014 has been on the abolition of Council Tax Benefit and the effects of replacing it with local council tax support schemes. In July 2016, in partnership with the Child Poverty Action Group, we published our third report on council tax support schemes in London called Still Too Poor to Pay- a detailed piece of research into the Council Tax Support schemes adopted in London's 32 boroughs in their third year of "localisation" and the impact of the charges on disabled, unemployed and low paid households.

We held two events, one for Parliamentarians and one for local Councillors to publicise the findings and to disseminate information about best practice. We also campaigned locally against proposed increases in the Minimum Payment charges in Tower Hamlets, Waltham Forest, Redbridge and Richmond upon Thames. In Tower Hamlets, we collected a petition of local residents, most of who were directly affected, and successfully persuaded the administration not to change the 100 % support it currently offered. In Waltham Forest we persuaded the Council not to increase its charge and in Redbridge they agreed not to increase minimum payments for disabled residents.

The total impact of these changes has been to save those on the lowest incomes from having to pay a total of £6,300,000.

THE ZACCHAEUS 2000 TRUST

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2016

ACTIVITIES, ACHIEVEMENT AND PERFORMANCE - continued

CHARITABLE ACTIVITIES IN 2016

Campaigning and lobbying

We have also been trying to challenge the inappropriate use of bed and breakfast accommodation for homeless families. We were part of a coalition, which persuaded the Children's Commissioner to write to the worst offending London Boroughs.

The lower benefit cap came in October 2016 and we are building up data and case studies on the impact of our clients with a view to encouraging the House of Lords to support a further increase in DHP funding and to persuade Labour to adopt the policy of opposing the cap.

We also continued to work with the Ministry of Justice and others on the reform of enforcement by bailiffs.

Other Projects

Our NextDoor PRS project supports those in a private rented sector access scheme, who are threatened with homelessness and are not entitled to help with housing from their local authority. We have a fund, which supports the giving of deposit guarantees, and we have developed relationships with landlords in the hope of persuading them to accept housing benefit claimants. **By end 2016 we had placed 221 homeless clients into sustainable tenancies.**

We have now developed this work so as to help the vulnerable under 35's with some support needs and have in conjunction with a separate, independent charity, Humanity Homes, have set up a small hostel in Ealing which has provided life transforming support for the transition to independent living for a small group of young homeless men.

The funding for the Big Lottery funded project on which we worked with Westminster CAB and Migrant's Resource Centre called Reform Advice in Westminster came to an end in 2015 and we produced an excellent report out of it. Building on that work we raised the funds for a more ambitious project called Right First Time in which we continue to run a service, which pursues complaints about poor service and process against the benefits department of Westminster City Council, DWP and other agencies with a view to persuading them to improve their systems to reduce the need for clients to seek advice. We take up complaints on behalf of our own clients and those of other advice agencies in Westminster. We are achieving good results with the individual complaints but are still struggling to persuade the delivery agencies to engage with the issues. However we have already achieved some small changes in the way DWP and Westminster City Council deal with claimants.

The Stepping Stones project increases our casework capacity, utilises our training expertise and enables us to help to develop an evidence base for the effect of timely support and advice on changing lives.

THE ZACCHAEUS 2000 TRUST

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2016

FINANCIAL REVIEW

Financial Statements

The financial statements, including the notes, have been prepared in compliance with the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" 2015 (FRS 102). The analysis of income and expenditure reflects the classification of activities, together with costs relating to administration.

Statement of Financial Activities

The Statement of Financial Activities is shown on page 12, with a more detailed analysis of income and expenditure within the notes to the financial statements. The total income for the year was £513,547 (2015: £522,798), the majority of which is received from grant giving bodies – £449,547 (2015: £422,950). Total income decreased by 2%. The decrease is mainly due to a fall in training income from £27,000 to £17,900 and fall in the number of individual donations and legacies. Also, in 2016, fundraising income reached £20,529 (2015: £39,726); within the previous year's fundraising was a Quiz Night, which raised a total of £18,838. No such event took place this year. £4,759 was received this year from DWP Access to Work to enable the charity to purchase specialist equipment for the charity's staff.

The total expenditure for the year was £486,929 (2015: £454,154). Expenditure has increased again over the previous year, reflecting the growth in the size of the staff team from 13 (2015) to 15 (2016) and continuing growth in the scale of the Trust's work.

Principal funding sources

The charity is dependent upon grants and donations from individual donors, trusts and foundations. A full list of grants and donations received is set out in note 4 to the accounts.

Balance Sheet

The above result led to a surplus of £26,618 (2015: £68,644), which has resulted in a combined fund balance of £229,454 (2015: £202,836) at the year-end. An analysis of the funds can be found in note 20, with the movements with each fund detailed in note 21.

Future Outlook

Whilst the fundraising landscape is becoming ever more challenging as funds for advice services are generally being reduced, the charity maintains a strong financial position with cash reserves at year-end of £387,170 (2015: £415,920). Furthermore the Trustees have approved a robust plan for the generation of funds to enable the full delivery of our 2017 strategy.

Investment policy and objectives

The charity's Articles of Association does not confer any specific rights or restrictions on us as trustees in respect of investing its funds. The funds received by the charity during the year under review were not sufficient to justify separate investment, other than to be placed on deposit with the charity's bankers.

Reserves Policy

The trustees aim to maintain an amount on general fund equivalent to three months' running expenses. This target is regularly reviewed by trustees against the current risks faced by the organisation. At 31 December 2016, the charity held approximately 5 months' worth (2015: 5 months) of total projected annual expenditure in unrestricted free reserves. The Trustees has reviewed the current level of reserves against the target and concluded that the level of reserves held is acceptable. This will continue to be monitored.

Risk Management

The trustees have assessed the major risks to which the charity is exposed, in particular those relating to the operation and finances of the charity. The trustees are satisfied that the charity is taking the action necessary to mitigate its exposure to these risks. A formal risk register is reviewed at least annually by the Trustees. The Trustees are satisfied that systems are in place to monitor and manage exposure to major risks.

The charity operates planning and budgeting systems within an annual budget approved by the Trustees. Any significant changes are subject to Trustees' approval. Comparison of actual performance to approved budgets is undertaken on a quarterly basis.

THE ZACCHAEUS 2000 TRUST

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2016**

Plans for the future

In the course of 2017 we will be doing more work to help prevent our clients getting into debt, which involves ensuring they receive the benefits to which they are entitled and that they do not fall into rent arrears.

We will continue to devote more resources to Appeals against sickness benefit decision and hope to persuade more law firms to work with us to provide volunteers for this project.

We will continue to develop our outreach services including by working with Universities to set up more form filling clinics.

The next stage of the Stepping Stones project will involve providing training to community groups and offering our clients a more wrap around service of general support once the acute crisis phase of their cases have been resolved.

Our campaigning will continue to try to mitigate the impact of welfare reform on the housing needs of the poorest. In particular we will continue to try to persuade local authorities not to pass on the cuts to funding of council tax support onto those least able to pay.

We are preparing a report on the impact of the benefit assessment process on our clients who seek sickness and disability related benefits in the hope of achieving improvements in the process.

We will also continue to work with the Ministry of Justice on enforcement law reform.

THE ZACCHAEUS 2000 TRUST

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2016**

STATEMENT OF TRUSTEES RESPONSIBILITIES

The charity trustees (who are also the directors of Zacchaeus 2000 Trust Ltd for the purposes of company law) are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the charity trustees to prepare financial statements for each year, which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable group for that period. In preparing the financial statements, the trustees are required to:

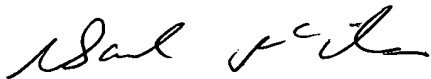
- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP 2015 FRS102;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records, which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small company's regime.

Trustees Report on pages 3 to 10 has been approved by the trustees and signed on their behalf by:



Mick McAteer –Chair of the Board of Trustees of The Zacchaeus 2000 Trust

1 July 2017

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
THE ZACCHAEUS 2000 TRUST**

I report on the accounts for the year ended 31 December 2016 set out on pages 12 to 24.

Respective responsibilities of trustees and examiner

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed. The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of the Chartered Institute of Management Accountants.

Having satisfied myself that the charity is not subject to audit under Part 16 of the Companies Act 2006 and is eligible for independent examination, it is my responsibility to:

- examine the accounts under Section 145 of the 2011 Act;
- to follow the procedures laid down in the General Directions given by the Charity Commission under Section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of the independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and the seeking of explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently, no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that, in any material respect, the requirements
- to keep accounting records in accordance with Section 386 of the Companies Act 2006; and
 - to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities

have not been met; or

- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Mark Blackwell ACMA
M H R Consultancy Limited
Chartered Management Accountants
Minster House
126a High Street, Whitton
Twickenham
Middlesex
TW2 7LL

1 July 2017

THE ZACCHAEUS 2000 TRUST

STATEMENT OF FINANCIAL ACTIVITIES
INCORPORATING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2016

	Notes	Unrestricted Funds £	Restricted Funds £	2016 Total Funds £	2015 Total Funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	12,426	-	12,426	25,575
Charitable activities					
Grants	4	145,714	303,833	449,547	422,950
Other income		4,759	-	4,759	-
Other trading activities	5	19,378	20,120	39,498	71,776
Investments	6	4,135	-	4,135	2,497
Other		3,182	-	3,182	-
Total		189,594	323,953	513,547	522,798
EXPENDITURE ON					
Raising funds:	7	238	137	375	13,201
Charitable activities					
Activities	9	47,697	438,857	486,554	440,953
Total		47,935	438,994	486,929	454,154
NET INCOME/(EXPENDITURE)		141,659	(115,041)	26,618	68,644
Transfers between funds	21	(120,454)	120,454	-	-
NET MOVEMENT IN FUNDS		21,205	5,413	26,618	68,644
RECONCILIATION OF FUNDS					
Total funds brought forward	21	192,811	10,025	202,836	134,192
TOTAL FUNDS CARRIED FORWARD		214,016	15,438	229,454	202,836

All activities relate to continuing operations.

The notes on pages 15 to 24 form part of these financial statements

THE ZACCHAEUS 2000 TRUST
Registered number: 05442501

BALANCE SHEET
AT 31 DECEMBER 2016

	Notes	Unrestricted Funds £	Restricted Funds £	2016 Total Funds £	2015 Total Funds £
FIXED ASSETS					
Tangible assets	16	5,490	-	5,490	4,876
		5,490	-	5,490	4,876
CURRENT ASSETS					
Debtors	17	9,194	3,340	12,534	25,379
Cash at bank and in hand		319,643	67,527	387,170	415,920
		328,837	70,867	399,704	441,299
CREDITORS					
Amounts falling due within one year	18	(120,311)	(55,429)	(175,740)	(243,339)
NET CURRENT ASSETS		208,526	15,438	223,964	197,960
TOTAL ASSETS LESS CURRENT LIABILITIES		214,016	15,438	229,454	202,836
NET ASSETS		214,016	15,438	229,454	202,836
CHARITY FUNDS					
Unrestricted funds	20/21			214,016	192,811
Restricted funds				15,438	10,025
TOTAL FUNDS				229,454	202,836

The Trustees consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act.

The Trustees acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements were approved by the Board of Trustees on **1 July 2017** and were signed on its behalf by:


.....
Michael G McAteer (Chairman) – Trustee


.....
Kay Z Lau (Treasurer) – Trustee

The notes on pages 15 to 24 form part of these financial statements

THE ZACCHAEUS 2000 TRUST

**STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 DECEMBER 2016**

	2016 £	2015 £
Cash flows from operating activities:		
Net cash provided by (in use) operating activities	<u>(23,372)</u>	<u>73,492</u>
	(23,372)	73,492
Cash flows from investing activities		
Purchase of fixed assets	<u>(5,378)</u>	<u>(5,221)</u>
Cash provided by (used in) investing activities	<u>(5,378)</u>	<u>(5,221)</u>
	(28,750)	68,271
Change in cash and cash equivalents in the year	<u>(28,750)</u>	<u>68,271</u>
Cash and cash equivalents at the start of the year	<u>415,920</u>	<u>347,649</u>
Cash and cash equivalents at the end of the year	<u>387,170</u>	<u>415,920</u>

CASH FLOW NOTES

	2016 £	2015 £
Reconciliation of net movement in funds to net cash flow from operating activities		
Net income/(expenditure) for the reporting period (as per the statement of financial activities)	26,618	68,644
Adjustments for:		
Add back depreciation charge	4,764	5,989
(Increase) decrease in debtors	12,845	(1,544)
Increase (decrease) in creditors	<u>(67,599)</u>	<u>403</u>
Net cash used in operating activities	<u>(23,372)</u>	<u>73,492</u>

	2016 £	2015 £
Analysis of cash and cash equivalents		
Cash in hand	<u>387,170</u>	<u>415,920</u>
Total cash and cash equivalents	<u>387,170</u>	<u>415,920</u>

The notes on pages 15 to 24 form part of these financial statements

THE ZACCHAEUS 2000 TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2016

1. ACCOUNTING POLICIES

1.1 Basis of Preparation of Financial Statements

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (SORP FRS102) issued on 16 July 2014, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011, and UK Generally Accepted Practice as it applies from 1 January 2015.

The address of the registered office is given in the reference and administrative details on page 2. The nature of the Charity's operations and its principal activities are set out in the Trustees' report.

The Zacchaeus 2000 Trust meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

The financial statements are prepared on a going concern basis under the historical cost convention. The financial statements are prepared in sterling, which is the functional currency of the charity. The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

1.2 Transition to FRS 102

The charity adopted SORP (FRS 102) in the current year and an explanation of how transition to SORP (FRS 102) has affected the reported financial position and performance is given in note 24.

There were no subsequent restatement of items has been required in making the transition to FRS 102. The transition date was 1 January 2015.

1.3 Judgement and key sources of estimation uncertainty

In the application of the charity's accounting policies, the charity is required to make judgments, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an on-going basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

1.4 Fund Accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. When such designation are made by the Trustees, the aim and use of each designated fund will be set out in the notes to the financial statements.

Restricted funds are funds whose use is restricted to specific purposes according to the grant terms of the specific restrictions imposed by the donor. The aim and use of each restricted fund is set out in the notes to the financial statements. Restricted donations are available for the charity's use only in accordance with the terms under which, and for the purposes which, the funds were donated to the charity.

1.5 Incoming recognition

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy. Legacies entitlement is taken as the earlier of the date on which either: the charity is aware that the probate has been granted, the estate has been finalised and notification has been made by the executor(s) to the Charity that the distribution is made, or when a distribution is received from the estate.

Fundraising activities include events and trading activities are reported gross in the Statement of Financial Activities, before any related costs are deducted from the gross proceeds.

Donations, grants and other income are included as income when received. Interest includes all amounts received to 31 December 2016.

THE ZACCHAEUS 2000 TRUST

NOTES TO THE FINANCIAL STATEMENTS – CONTINUED FOR THE YEAR ENDED 31 DECEMBER 2016

1. ACCOUNTING POLICIES – continued

1.6 Expenditure recognition

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised once there is a legal or constructive obligation to make payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. All expenses including support costs and governance costs are allocated to the applicable expenditure headings having regard to the nature of the expenditure.

1.7 Going concern

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The Trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements and consider these sufficient for the Charity to be able to continue as a going concern.

1.8 Volunteers and donated services

A certain amount of time is expended on the charity's activities, which is donated free of charge. It is not possible to quantify the value of time given and accordingly it is neither recorded as donated income nor as an expense in the accounts.

1.9 Tangible fixed assets

Tangible fixed assets for use by the charity are capitalised if they can be used for more than one year, and cost at least £500. They are valued at cost or else, for gifts-in-kind, at a reasonable estimate of their open market value on receipt.

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Asset Category	Annual Rate
Computers	- 33.33% on cost
Fixtures and fittings	- 25% on cost

1.10 Financial instruments

The charity only has financial instruments of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

1.11 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account, as well as cash in hand held by charity at the year end.

1.12 Debtors

Trade and other debtors are recognised at the settlement amount due. Prepayments are recognised at the invoiced cost prepaid.

1.13 Creditors and Provisions

Creditors and provisions are recognised where the Charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

1.14 Taxation

The Charity is an exempt charity within the meaning of schedule 3 of the Charities Act 2011 and is considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2010. Accordingly it is potentially exempt from taxation in respect of income and capital gains received to the extent that such income or gains are applied to exclusively charitable purposes. No provision for taxation has been made in these financial statements.

THE ZACCAEUS 2000 TRUST

NOTES TO THE FINANCIAL STATEMENTS – CONTINUED
FOR THE YEAR ENDED 31 DECEMBER 2016

2. INCOME FROM DONATIONS AND LEGACIES

	2016 £	2015 £
Unrestricted		
Hogan Lovells International LLP	2,500	3,000
J Paul Getty Jnr Charitable Trust	-	2,000
Land Securities	-	1,500
Garden Court Chambers	-	1,000
L B Foundation LTSB	-	1,000
Marston Group	-	1,000
Rose Henderson	-	1,000
St Peter's Eaton Square	-	1,000
Belpech Winter Fuel	500	-
Berwin Leighton	500	500
George Cadbury Fund	-	500
Others	8,926	13,075
	<u>12,426</u>	<u>25,575</u>

3. INCOME FROM CHARITABLE ACTIVITIES

	2016 £	2015 £
Grants		
Grants		
Grants		
Grants		
Grants		
Grants		
Grants		
Other		
Activity		
Core Activities	149,964	215,038
Casework and Volunteers	145,883	84,240
Lobbying and campaigns	60,000	55,000
NextDoor/PRSAS	55,000	30,000
RAW	-	24,672
Outreach Advice Service	37,200	12,500
Relief of Poverty	1,500	1,500
Core Activities	4,759	-
	<u>454,306</u>	<u>422,950</u>

4. GRANTS

	2016 £	2015 £
Restricted	303,833	224,912
Unrestricted	145,714	198,038
	<u>449,547</u>	<u>422,950</u>

THE ZACCAEUS 2000 TRUST

NOTES TO THE FINANCIAL STATEMENTS – CONTINUED
FOR THE YEAR ENDED 31 DECEMBER 2016

4. GRANTS - continued

	2016 £	2015 £
Restricted		
City Bridge Trust	51,278	49,657
Comic Relief	35,438	14,583
Esmee Fairbairn	29,167	-
First Utility Foundation	2,500	2,500
Migrant Resource Centre - Big Lottery Fund	-	24,672
Porticus UK - Small grant	-	10,000
The Rank Foundation	25,000	-
The Tutor Trust	30,000	30,000
The Westminster Foundation	30,000	30,000
Trust for London	60,000	25,000
Lloyds Bank Foundation	4,250	17,000
The A B Charitable Trust	-	10,000
Westminster Amalgamated	10,000	10,000
London Catalyst	1,500	1,500
Strand Parishes Trust	5,000	-
The London Community Foundation	5,000	-
City of Westminster Council Ward Funding	14,700	-
	<u>303,833</u>	<u>224,912</u>

	2016 £	2015 £
Unrestricted		
Oak Foundation	97,825	100,250
Porticus UK	-	56,250
Northmoor Trust	20,000	-
London Legal Support Trust Funds	12,000	13,000
London Legal Support Trust Funds – small equipment	1,700	5,500
Westminster Foundation – rent subsidy	8,939	7,038
The Trusthouse Charitable Foundation	-	6,000
Westminster Foundation	250	5,000
The Cornwell Charitable Trust	5,000	5,000
	<u>145,714</u>	<u>198,038</u>

5. OTHER TRADING ACTIVITIES

	2016 £	2015 £
Fundraising events and activities	20,529	39,726
Training income	17,900	32,050
Other	1,069	-
	<u>39,498</u>	<u>71,776</u>

6. INVESTMENT INCOME

	2016 £	2015 £
Bank Interest	4,135	2,497
	<u>4,135</u>	<u>2,497</u>

THE ZACCHAEUS 2000 TRUST

NOTES TO THE FINANCIAL STATEMENTS – CONTINUED
FOR THE YEAR ENDED 31 DECEMBER 2016

7. RAISING FUNDS

	2016	2015
	£	£
Events costs	375	2,581
Fundraising consultants fees	-	10,620
	<u>375</u>	<u>13,201</u>

8. EXPENDITURE BY CHARITABLE ACTIVITIES

	2016	2015
	£	£
Cost directly allocated	13,636	4,603
Cost directly allocated	156,020	105,041
Cost directly allocated	58,844	51,879
Cost directly allocated	73,377	75,073
Cost directly allocated	-	24,180
Cost directly allocated	7,923	2,475
Cost directly allocated	1,978	1,708
	<u>311,778</u>	<u>264,959</u>

Support costs are principally allocated on a usage basis as follows: Casework and Volunteers 15%, Lobbying and campaigns 15%, NextDoor/PRS 15%, RAW (Reform Advice in Westminster) 15% (2015 only), Outreach Advice 15% (2016 only) and Relief of Poverty 5%. (2015 only)

	2016	2015
	£	£
Support costs allocated	34,061	31,141
Support costs allocated	45,215	48,755
Support costs allocated	27,719	38,197
Support costs allocated	43,917	40,107
Support costs allocated	-	13,346
Support costs allocated	23,864	-
Support costs allocated	-	4,448
	<u>174,776</u>	<u>175,994</u>

THE ZACCHAEUS 2000 TRUST

**NOTES TO THE FINANCIAL STATEMENTS – CONTINUED
FOR THE YEAR ENDED 31 DECEMBER 2016**

9. CHARITABLE ACTIVITIES COSTS

	2016	2015
	£	£
Wages and salaries	387,805	347,547
Donations and grants payable	1,978	1,708
Staff training	1,619	2,137
Project volunteer costs	1,182	1,505
Project evaluation costs	240	2,420
Consultants costs	8,272	7,445
Outreach Advice – St Vincent’s costs	-	2,475
Recruitment	11,775	655
Office costs including rent and insurance	40,566	38,491
Travelling and subsistence	900	1,310
Communication and IT	9,392	8,248
Postage, printing and stationery	3,274	2,651
Subscriptions	1,733	1,606
Repairs and equipment hire	3,671	3,887
Accountancy and bookkeeping	9,383	8,359
Legal fees	-	4,520
Depreciation	4,764	5,989
	<u>486,554</u>	<u>440,953</u>

10. NET INCOME/(EXPENDITURE)

This is stated after charging:

	2016	2015
	£	£
Depreciation of tangible fixed assets:	4,764	5,989
	<u>4,764</u>	<u>5,989</u>

11. INDEPENDENT EXAMINER’S REMUNERATION

The Independent Examiner’s remuneration amounts to a fee of £600 (2015: £600)

12. STAFF COSTS

	2016	2015
	£	£
Wages and salaries	361,996	318,502
Social security costs	25,809	29,045
	<u>387,805</u>	<u>347,547</u>

No employees had employee benefits in excess of £60,000 (2015: nil).

The charity trustees were not paid or received any other benefits from employment with the charity in the year, apart from Emma Lough who was appointed a trustee in February 2016. She undertook the delivery of training courses and was paid £700 for her fees. The charity has followed Charity Commission guidelines in terms of these payments. There were no such payments in 2015.

No trustees (2015: no trustee) received re-imbusement of expenses during the year.

The key management personnel of the charity comprise of the trustees and senior managers (as detailed on page 4. The total employee benefits of the key management personnel of the charity were £140,867 (2015: £125,063).

THE ZACCHAEUS 2000 TRUST

**NOTES TO THE FINANCIAL STATEMENTS – CONTINUED
FOR THE YEAR ENDED 31 DECEMBER 2016**

13 STAFF NUMBERS

The average monthly number of full-time equivalent employees (including casual and part time staff) during the year was as follows:

	2016 Number	<i>2015 Number</i>
Senior Management Team	4	4
Direct Charitable	8	6
Administrative and Support	<u>3</u>	<u>3</u>
	<u><u>15</u></u>	<u><u>13</u></u>

14. TRANSACTIONS AND RELATED PARTIES

There were no material related party transactions during the year, apart from those disclosed on page 4 of the Trustees Report.

15. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

The key components from the prior year figures are analysed below by fund:

	Unrestricted £	Restricted £	Total £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	25,575	-	25,575
Charitable activities			
Grants	198,038	224,912	422,950
Other trading activities	49,226	22,550	71,776
Investments	<u>2,497</u>	<u>-</u>	<u>2,497</u>
Total Income	<u><u>275,336</u></u>	<u><u>247,462</u></u>	<u><u>522,798</u></u>
EXPENDITURE ON			
Raising funds:	10,954	2,247	13,201
Charitable activities			
Core Activities	35,744	405,209	440,953
Total	<u><u>46,698</u></u>	<u><u>407,456</u></u>	<u><u>454,154</u></u>
NET INCOME/(EXPENDITURE)	<u><u>228,638</u></u>	<u><u>(159,994)</u></u>	<u><u>68,644</u></u>
Transfers between funds	<u><u>(169,188)</u></u>	<u><u>169,188</u></u>	<u><u>-</u></u>
NET MOVEMENT IN FUNDS FOR THE YEAR	<u><u>59,450</u></u>	<u><u>9,194</u></u>	<u><u>68,644</u></u>

THE ZACCHAEUS 2000 TRUST

NOTES TO THE FINANCIAL STATEMENTS – CONTINUED
FOR THE YEAR ENDED 31 DECEMBER 2016

16. TANGIBLE FIXED ASSETS

	IT Office Equipment £	Furniture & fittings £	Totals £
COST OR VALUATION			
At 1 January 2016	47,228	6,383	53,611
Additions	5,378	-	5,378
Disposals or scrapped	<u>(18,552)</u>	<u>-</u>	<u>(18,552)</u>
At 31 December 2016	<u>34,054</u>	<u>6,383</u>	<u>40,437</u>
DEPRECIATION			
At 1 January 2016	43,088	5,647	48,735
Charge for year	4,519	245	4,764
Disposals or scrapped	<u>(18,552)</u>	<u>-</u>	<u>(18,552)</u>
At 31 December 2016	<u>29,055</u>	<u>5,892</u>	<u>34,947</u>
NET BOOK VALUE			
At 31 December 2016	<u>4,999</u>	<u>491</u>	<u>5,490</u>
At 31 December 2015	<u>4,140</u>	<u>736</u>	<u>4,876</u>

During the year, the charity undertook a thorough review of the fixed assets held and a significant amount of old computer equipment and other office equipment were scrapped to the value of £18,552. All items had been fully depreciated.

17. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2016 £	2015 £
Grants receivable	3,200	-
Other debtors	151	15,999
Prepaid expenses and accrued income	<u>9,183</u>	<u>9,380</u>
	<u>12,534</u>	<u>25,379</u>

18. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2016 £	2015 £
Trade creditors	812	2,975
Social security and other taxation	8,677	6,940
Other creditors	37,777	38,801
Accrued expenses and deferred income	<u>128,474</u>	<u>194,623</u>
	<u>175,740</u>	<u>243,339</u>

19. DEFERRED INCOME

	2016 £	2015 £
Opening deferred income	189,942	174,818
Grants received in the year	384,695	438,074
Released to income	<u>(449,547)</u>	<u>(422,950)</u>
Closing deferred income	<u>125,090</u>	<u>189,942</u>

THE ZACCHAEUS 2000 TRUST

NOTES TO THE FINANCIAL STATEMENTS – CONTINUED
FOR THE YEAR ENDED 31 DECEMBER 2016

20. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted Funds £	Restricted Funds £	2016 Total Funds £	2015 Total Funds £
Fixed assets	5,490	-	5,490	4,876
Current assets	328,837	70,867	399,704	441,299
Current liabilities	(120,311)	(55,429)	(175,740)	(243,339)
	<u>214,016</u>	<u>15,438</u>	<u>229,454</u>	<u>202,836</u>

21. MOVEMENT IN FUNDS

	At 1/1/16 £	Net movement in funds £	Transfers between funds £	At 31/12/16 £
Unrestricted funds:				
General Fund	<u>192,811</u>	<u>141,659</u>	<u>(120,454)</u>	<u>214,016</u>
	192,811	141,659	(120,454)	214,016
Restricted funds				
Relief of Poverty Fund	-	(478)	478	-
Lobby & Campaigns	-	(26,563)	26,563	-
NextDoor/PRS	-	(62,294)	62,294	-
Casework and Volunteers Program	-	(35,369)	35,369	-
Outreach Advice Scheme	10,025	5,413	-	15,438
Lloyds Bank Foundation	-	4,250	(4,250)	-
	10,025	(115,041)	120,454	15,438
TOTAL FUNDS	<u>202,836</u>	<u>26,618</u>	<u>-</u>	<u>229,454</u>
	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted fund				
General fund	<u>189,594</u>	<u>(47,935)</u>	-	<u>141,659</u>
	189,594	(47,935)	-	141,659
Restricted funds:				
Relief of Poverty Fund	1,500	(1,978)	-	(478)
Lobby & Campaigns	60,000	(86,563)	-	(26,563)
NextDoor/PRS	55,000	(117,294)	-	(62,294)
Casework and Volunteers Program	166,003	(201,372)	-	(35,369)
Outreach Advice Scheme	37,200	(31,787)	-	5,413
Lloyds Bank Foundation	4,250	-	-	4,250
	323,953	(438,994)	-	(115,041)
TOTAL FUNDS	<u>513,547</u>	<u>(486,929)</u>	<u>-</u>	<u>26,618</u>

THE ZACCHAEUS 2000 TRUST

NOTES TO THE FINANCIAL STATEMENTS – CONTINUED FOR THE YEAR ENDED 31 DECEMBER 2016

22. FUND DESCRIPTION

Unrestricted funds

The charity holds unrestricted funds for its general expenditure and some of the grant funding received is to support the core activities of the charity. The transfer of £120,454 from the general fund the various restricted funds is to support the various charitable activities that the charity undertakes.

Restricted funds:

The Relief of Poverty fund comprises donations received from individuals and organisations. The funds are used to defray the debts of the poorest and most vulnerable members of society. Direct donations to individuals are also occasionally made to relieve poverty.

Grant funding was received again this year from various grant funders (detailed in note 4 to the accounts) to help fund various staffing posts within the specific project, which the charity undertakes. Funding was received this year for a Caseworker post, "Right First Time" from Esmee Fairbairn. Also grant funding from The Rank Foundation was received which enabled the Casework team to expand. Grants were also received from Strand Parishes Trust, The London Community Foundation and Ward Funding from the City of Westminster to assist with the Outreach Advice Schemes.

Grants were also received this year from Oak Foundation, The Northmoor Trust, London Legal Support Trust Funds, Westminster Foundation and The Cornwell Charitable Trust for general core costs and also City Bridge Trust and Lloyds Bank plc to assist in the funding of the caseworkers and administrators salaries respectively. A further grant was received from London Legal Support Trust Funds to assist with the purchase of small office equipment.

23. OPERATING LEASE COMMITMENTS

At 31 December 2016 the total of the Charity's future lease commitments under none-cancellable operating leases was:

	2016	2015
	£	£
Amounts payable:		
Between 1 and 5 years	<u>32,220</u>	<u>32,220</u>
	<u>32,220</u>	<u>32,220</u>

24. TRANSITION TO SORP (FRS102)

The charity has adopted the SORP (FRS102) for the first time in the year ended 31 December 2016. In preparing these financial statements the Trustees have considered whether in applying the accounting policies required by FRS102 and the Charity SORP (FRS102), the restatement of comparative items were required.

No restatements were required.