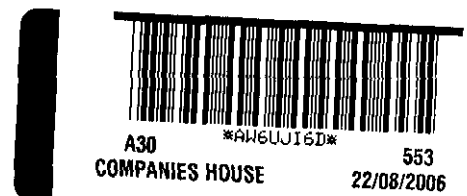


**TMC (SOUTHERN) LIMITED**

*Registered Number: 4569328  
(England & Wales)*

*11a High Street  
Southampton  
Hampshire  
SO14 2DF*

**ANNUAL REPORT AND ACCOUNTS  
FOR THE YEAR ENDED 31 OCTOBER 2005**



*Call Accounting Limited  
2 Julian Road  
Sholing  
Southampton  
Hampshire  
SO19 8LZ*

**TMC (SOUTHERN) LIMITED**

**FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 OCTOBER 2005**

	<u>Note No</u>
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**TMC (SOUTHERN) LIMITED**

**DIRECTORS AND OFFICERS**

**FOR THE YEAR ENDED 31 OCTOBER 2005**

DIRECTORS	M A Ford
SECRETARY	A Ford
REGISTERED OFFICE	11a High Street Southampton Hampshire SO14 2DF
PRINCIPAL PLACE OF BUSINESS	11a High Street Southampton Hampshire SO14 2DF
ACCOUNTANTS	Call Accounting Limited 2 Julian Road Sholing Southampton Hampshire SO19 8LZ
COMPANY NUMBER	4569328 England & Wales

**TMC (SOUTHERN) LIMITED**

**REPORT OF THE DIRECTOR**

**FOR THE YEAR ENDED 31 OCTOBER 2005**

The director submits his annual report and accounts for the year ended 31 October 2005.

**Activity and Business Review**

The company's principal activity is that of agents for the sale of utilities.

**Close Company**

The company is a close company within the provisions of the Income and Corporation Taxes Act 1988.

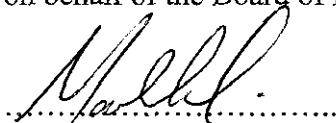
**Directors and their Interests**

The directors at the year end and their interests in the shares of the company, including family interests, were as follows:

	<u>2005</u>
M A Ford	100

In preparing the above report the director has taken advantage of special exemptions applicable to small companies.

Signed on behalf of the Board of Directors



M A Ford  
Director

Approved by the Board on: 16 August 2006

**TMC (SOUTHERN) LIMITED**  
**PROFIT AND LOSS ACCOUNT**  
**FOR THE YEAR ENDED 31 OCTOBER 2005**

	<u>Note</u>	<u>2005</u>
SALES		277007
Cost of Sales		189154
		-----
<b><u>GROSS PROFIT</u></b>		87853
Overhead Expenses		100002
		-----
<b><u>Operating (Loss)</u></b>		( 12149)
Tax on Profit on Ordinary Activities	4	5447
		-----
<b><u>(Loss) on Ordinary Activities after Taxation</u></b>		( 17596)
		-----
<b><u>RETAINED (LOSS) FOR THE YEAR</u></b>		
<b><u>CARRIED FORWARD</u></b>		£ ( 17596)
		=====

**TMC (SOUTHERN) LIMITED****BALANCE SHEET AS AT 31 OCTOBER 2005**

	<u>Note</u>	<u>2005</u>
<b><u>Fixed Assets</u></b>	5	908
<b><u>Current Assets</u></b>		
Debtors	6	61233 =====
<b><u>Current Liabilities</u></b>		
Creditors including taxation and social security	7	79637 =====
<b><u>Net Current (Liabilities)</u></b>		(18404)
<b><u>TOTAL NET (LIBILITIES)</u></b>		----- £ (17496) =====
<b><u>CAPITAL AND RESERVES</u></b>		
Called-Up Share Capital	8	100
Profit and Loss Account		(17596)
<b><u>SHAREHOLDERS' FUNDS</u></b>		----- £ (17496) =====

For the current year the company was entitled to the exemption under section (1) of section 249a of the Companies Act 1985.

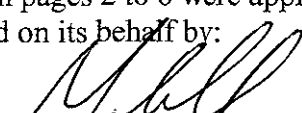
No member or members have requested an audit under section 249b(2) of the Companies Act 1985.

The director acknowledges his responsibility for:

- a) ensuring the company keeps accounting records which comply with section 221
- b) preparing accounts that give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226 and which otherwise comply with this Act relating to accounts.

The director, in preparing the accounts, has relied upon the exemptions for individual accounts provided by section 246 of the Act on the grounds that the company is a small company as defined.

The financial statements on pages 2 to 6 were approved by the Board of Directors on 16 August 2006 and signed on its behalf by:

  
-----  
M A Ford - Director

**TMS (SOUTHERN) LIMITED****NOTES TO THE ACCOUNTS****FOR THE YEAR ENDED 31 OCTOBER 2005****1 Accounting Policies**

The principal accounting policies adopted in the preparation of these financial statements are set out below.

**Basis of Accounting**

The accounts have been prepared in accordance with the historical cost convention and in accordance with section 228 of, and schedule 4 to the Companies Act 1985.

**Turnover**

The turnover represents the invoiced amount of fees receivable.

**Depreciation**

Depreciation has been calculated on the reducing balance method designed to write off such assets over their expected useful lives. The rates used are:

Office Equipment	25%
------------------	-----

**Taxation**

The company's policy is to make no provision for deferred taxation when there is no reasonable probability of payment in the foreseeable future.

**Cash Flow**

The accounts do not include a cash flow statement because the company, as a small reporting entity, is exempt from the requirements to prepare such a statement under Financial Reporting Standard 1, "Cash Flow Statements".

2005  
£

**2 Operating Profit**

This is stated after charging:

Accountancy	2430
Depreciation	155

**3 Directors and Staff**

Employee Costs	40213
Director's Remuneration	12000

**4 Taxation**

Provision for UK Corporation Tax has been made in the accounts at current rates as follows:

Corporation Tax due on current year	5447
-------------------------------------	------

**TMC (SOUTHERN) LIMITED****NOTES TO THE ACCOUNTS****FOR THE YEAR ENDED 31 OCTOBER 2005**2005  
£**5 Fixed Assets**

	<u>Office Equipment</u>	<u>Total</u>
<b>COST</b>		
Additions	1063	1063
As at 31 October 2005	1063	1063
<b>DEPRECIATION</b>		
Charge for the Year	155	155
As at 31 October 2005	155	155
<b>NET BOOK VALUE</b>		
As at 31 October 2005	908	908

**6 Debtors**

Trade Debtors	32851
Director's Current Account	21788
Agents' Subsidies	1594
VAT Deposit	5000
	-----
	<u>61233</u>

**7 Creditors: Amounts falling due within one year**

Corporation Tax	5447
VAT Outstanding	18480
PAYE and NIC Outstanding	14477
Bank Overdraft	8285
Agents' Bonds	10874
Trade Creditors	22074
	-----
	<u>79637</u>

**8 Share Capital**

Authorised: Ordinary Shares of £1 each	1000
	=====
Issued, Called-Up and Fully Paid: Ordinary Shares of £1 each	100
	=====