

# Brooke Marine Shipbuilders Limited

Directors' report and financial statements  
for the year ended 31 March 2013

Registered Number: 2113314

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# Brooke Marine Shipbuilders Limited

## Directors and advisers

### **Directors**

I S Urquhart

V F A Teller (resigned 27/07/12)

N J W Borrett (appointed 27/07/12)

### **Company secretary**

V F A Teller (resigned 27/07/12)

E I Payne (appointed 27/07/12, resigned 25/02/13)

Babcock Corporates Secretaries Ltd (Appointed 25/02/13)

### **Registered office**

33 Wigmore Street

London

W1U 1QX

# Brooke Marine Shipbuilders Limited

## Directors' report for the year ended 31 March 2013

The directors present their annual report on the affairs of the company, together with the financial statements for the year ended 31 March 2013

### Principal activity

The company is dormant

### Review of business and future developments

The directors have confirmed that FBM Babcock Marine Limited, a fellow group undertaking, which at 31 March 2013 was due £458,664, will not seek repayment of the sums due for at least 12 months from the date of signing the accounts and the directors have accordingly prepared the financial statements on the basis that the company is a going concern

### Results and dividends

The profit for the year after taxation amounted to £nil (2012 - £nil) The directors recommend that no dividend be paid (2012 - £nil)

### Directors' responsibilities

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that year In preparing those financial statements, the directors are required to

- select suitable accounting policies and then apply them consistently,
- make judgements and estimates that are prudent and reasonable,
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements, and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business

The directors are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 2006 They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities

### By order of the Board



I S Urquhart  
Director  
28 June 2013

# Brooke Marine Shipbuilders Limited

Registered Number 2113314

## Balance sheet As at 31 March 2013

	Note	2013 £	2012 £
<b>Current liabilities</b>			
<b>Creditors: amounts falling due within one year</b>	2	<b>(1,000)</b>	(1,000)
Net current liabilities		<b>(1,000)</b>	(1,000)
<b>Creditors: amounts falling due after more than one year</b>	3	<b>(458,644)</b>	(458,644)
<b>Net liabilities</b>		<b>(459,644)</b>	(459,644)
<b>Capital and reserves</b>			
Called up share capital	4	<b>2</b>	2
Profit and loss account	5	<b>(459,646)</b>	(459,646)
<b>Total shareholders liabilities</b>	5	<b>(459,644)</b>	(459,644)

For the year ending 31/03/2013 the company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies

### Directors' responsibilities

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476, and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These financial statements were approved by the Board of directors on 28 June 2013 and were signed on its behalf by



I S Urquhart

Director

# Brooke Marine Shipbuilders Limited

## Notes to the financial statements For the year ended 31 March 2013

### 1 Accounting policies

A summary of the principal accounting policies, all of which have been applied consistently throughout the year and the preceding year is set out below

#### Basis of accounting

The financial statements have been prepared under the historical cost convention and in accordance with applicable accounting standards

#### Cash flow statement

The company has taken advantage of the exemptions from preparing a cashflow statement under the terms of FRS 1 (revised 1996) 'Cash flow statements' The company is also exempt under the terms of FRS 8 'Related party disclosures' from disclosing related party transactions with entities that are part of Babcock International Group PLC

### 2 Creditors: amounts falling due within one year:

	2013 £	2012 £
Other creditors	1,000	1,000

### 3 Creditors: amounts falling due after more than one year:

	2013 £	2012 £
Amounts owed to group undertaking	458,644	458,644

The amount due to the holding company is unsecured and the group undertaking has indicated that no repayment of these amounts will be sought within 12 months of the balance sheet date

# Brooke Marine Shipbuilders Limited

## Notes to the financial statements (continued) For the year ended 31 March 2013

### 4 Called up share capital

	2013 £	2012 £
Authorised		
1,000 Ordinary shares of £1 each	1,000	1,000
Allotted, called up and fully paid 2 Ordinary shares of £1 each	2	2

### 5 Reconciliation of the movement in equity shareholders' funds

	Share capital £	Profit and loss account £	Total equity shareholders funds £
At 1 April 2012 and 31 March 2013	2	(459,646)	(459,644)

### 6 Related party transactions

The company, as a wholly owned subsidiary, has taken advantage of the exemption granted under Financial Reporting Standard 8, 'Related party disclosures', by not disclosing details of sales and purchases with other members of the group headed up by Babcock International Group PLC

# Brooke Marine Shipbuilders Limited

Notes to the financial statements (continued)  
For the year ended 31 March 2013

## **7 Ultimate parent company and controlling party**

Brooke Marine Shipbuilders Limited is a wholly owned subsidiary of FBM Babcock Marine Limited, a company registered in England and Wales. The company's ultimate parent company is Babcock International Group PLC, a company registered in England and Wales. The only group in which the results of the company are consolidated is that headed by Babcock International Group PLC.

Copies of Babcock International Group PLC financial statements are available from the following address:

The Company Secretary  
Babcock International Group PLC  
33 Wigmore Street  
London  
W1U 1QX