

Registration number 03948566

DSI International Limited
Director's report and financial statements
for the year ended 31 March 2009

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DSI International Limited

Company information

Directors	Manuel Dossantos Marvyn Dossantos
Company number	03948566
Registered office	Unit 13-14 Splott Industrial Estate Portmanmoor Road Splott Cardiff CF24 5FF
Accountants	BayMor Solutions Regus House Falcon Drive Cardiff CF10 4RU
Business address	Unit 13-14 Splott Industrial Estate Portmanmoor Road Splott Cardiff CF24 5FF
Bankers	Lloyds TSB 1 Queen Street Cardiff

DSI International Limited

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DSI International Limited

**Director's report
for the year ended 31 March 2009**

The director presents this report and the financial statements for the year ended 31 March 2009.

Principal activity

The principal activity of the company is the provision of security services and products.

Directors and their interests

The directors who served during the year and their respective interests in the company are stated below:

	Class of share	31/03/09	01/04/08
Manuel Dossantos	Ordinary shares	1	-
Marvyn Dossantos	Ordinary shares	1	-

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

This report was approved by the Board on and signed on its behalf by



**Manuel Dossantos
Director**

DSI International Limited

**Accountants' report on the unaudited financial statements to the director of
DSI International Limited**

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 March 2009 set out on pages 3 to 10 and you consider that the company is exempt from an audit. In accordance with your instructions we have compiled these unaudited financial statements, in order to assist you to fulfil your statutory responsibilities, from the accounting records and information supplied to us.

BayMor Solutions

**Regus House
Falcon Drive
Cardiff
CF10 4RU**

Date: 21 December 2009

DSI International Limited

**Profit and loss account
for the year ended 31 March 2009**

		Continuing operations	
		2009	2008
		£	£
	Notes		
Turnover	2	277,911	-
Cost of sales		(31,941)	-
Gross profit		245,970	-
Administrative expenses		(201,155)	-
Other operating income		229	-
Operating profit	3	45,044	-
Interest payable and similar charges	4	(44)	-
Profit on ordinary activities before taxation		45,000	-
Tax on profit on ordinary activities		-	-
Profit for the year		45,000	-

There are no recognised gains or losses other than the profit or loss for the above two financial years.

The notes on pages 7 to 10 form an integral part of these financial statements.

DSI International Limited

**Balance sheet
as at 31 March 2009**

		2009		2008	
Notes	£	£	£	£	£
Fixed assets					
Tangible assets	6		20,278		-
Current assets					
Debtors	7	14,713		-	
Cash at bank and in hand		26,255		-	
		40,968		-	
Creditors: amounts falling due within one year	8	(16,246)		-	
Net current assets/(liabilities)			24,722		-
Total assets less current liabilities			45,000		-
Net assets/(liabilities)			45,000		-
Capital and reserves					
Profit and loss account			45,000		-
Shareholders' funds	9		45,000		-

The directors' statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 7 to 10 form an integral part of these financial statements.

DSI International Limited

Balance sheet (continued)

**Director's statements required by Section 249B(4)
for the year ended 31 March 2009**

In approving these financial statements as director of the company I hereby confirm:

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985 ;
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 31 March 2009 ; and
- (c) that I acknowledge my responsibilities for:
 - (1) ensuring that the company keeps accounting records which comply with Section 221 ; and
 - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board on and signed on its behalf by



Manuel Dossantos
Director

Registration number 03948566

The notes on pages 7 to 10 form an integral part of these financial statements.

DSI International Limited

**Cash flow statement
for the year ended 31 March 2009**

	Notes	2009 £	2008 £
Reconciliation of operating profit to net cash inflow from operating activities			
Operating profit		45,044	-
Depreciation		6,759	-
(Increase) in debtors		(14,713)	-
Increase in creditors		21,247	-
Net cash inflow from operating activities		<u>58,337</u>	<u>-</u>
 Cash flow statement			
Net cash inflow from operating activities		58,337	-
Returns on investments and servicing of finance	11	(44)	-
Taxation	11	(5,001)	-
Capital expenditure	11	(20,278)	-
Increase in cash in the year		<u>33,014</u>	<u>-</u>
 Reconciliation of net cash flow to movement in net funds (Note 12)			
Increase in cash in the year		<u>33,014</u>	<u>-</u>
Net funds at 31 March 2009		<u>33,014</u>	<u>-</u>

DSI International Limited

**Notes to the financial statements
for the year ended 31 March 2009**

1. Accounting policies

1.1. Accounting convention

The financial statements are prepared under the historical cost convention and comply with financial reporting standards of the Accounting Standards Board.

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Plant and machinery	-	
Fixtures, fittings and equipment:	-	25% straight line
Motor vehicles	-	25% straight line

1.4. Leasing

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

DSI International Limited

**Notes to the financial statements
for the year ended 31 March 2009**

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1.5. Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax, with the following exceptions:

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold;

Provision is made for deferred tax that would arise on remittance of the retained earnings of overseas subsidiaries, associates and joint ventures only to the extent that, at the balance sheet date, dividends have been accrued as receivable;

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

2. Turnover

The total turnover of the company for the year has been derived from its principal activity wholly undertaken in the UK.

3. Operating profit

	2009	2008
	£	£
Operating profit is stated after charging:		
Depreciation and other amounts written off tangible assets	6,759	-
Operating lease rentals		
- Motor vehicles	195	-
	<u> </u>	<u> </u>

4. Interest payable and similar charges

	2009	2008
	£	£
Included in this category is the following:		
Interest payable on loans < 1 yr	44	-
	<u> </u>	<u> </u>

DSI International Limited

**Notes to the financial statements
for the year ended 31 March 2009**

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5. Directors' emoluments

	2009	2008
	£	£
Remuneration and other benefits	7,490	-

6. Tangible fixed assets

	Plant and machinery	Fixtures, fittings and equipment	Motor vehicles	Total
	£	£	£	£
Cost				
Additions	2,705	690	16,883	20,278
At 31 March 2009	2,705	690	16,883	20,278
Net book values				
At 31 March 2009	2,705	690	16,883	20,278

7. Debtors

	2009	2008
	£	£
Trade debtors	14,713	-

**8. Creditors: amounts falling due
within one year**

	2009	2008
	£	£
Trade creditors	1,802	-
Corporation tax	(5,001)	-
Other taxes and social security costs	8,998	-
Other creditors	(1,453)	-
Accruals and deferred income	12,000	-
Pension contributions	100	-
	16,246	-

DSI International Limited

**Notes to the financial statements
for the year ended 31 March 2009**

..... continued

9. Reconciliation of movements in shareholders' funds	2009	2008
	£	£
Profit for the year	<u>45,000</u>	<u>-</u>
10. Financial commitments		
11. Gross cash flows	2009	2008
	£	£
Returns on investments and servicing of finance		
Interest paid	<u>(44)</u>	<u>-</u>
Taxation		
Corporation tax paid	<u>(5,001)</u>	<u>-</u>
Capital expenditure		
Payments to acquire tangible assets	<u>(20,278)</u>	<u>-</u>
12. Analysis of changes in net funds	Cash	Closing
	flows	balance
	£	£
Cash at bank and in hand	<u>26,255</u>	<u>26,255</u>
Net funds	<u>26,255</u>	<u>26,255</u>