

ABRIDGED UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2020

FOR

AC-SYS LIMITED

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FOR THE YEAR ENDED 30 JUNE 2020**

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AC-SYS LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 30 JUNE 2020

DIRECTOR: M Withe

REGISTERED OFFICE: 5 Valencia Court
Normanton Industrial Estate
Normanton
West Yorkshire
WF6 1SB

REGISTERED NUMBER: 06928514 (England and Wales)

ACCOUNTANTS: D & J Randles
Chartered Accountants
203 Askern Road
Bentley
Doncaster
South Yorkshire
DN5 0JR

AC-SYS LIMITED (REGISTERED NUMBER: 06928514)

**ABRIDGED BALANCE SHEET
30 JUNE 2020**

	Notes	30.6.20 £	30.6.19 £
FIXED ASSETS			
Tangible assets	4	11,682	13,381
CURRENT ASSETS			
Debtors		86,550	77,942
Cash at bank		<u>231,916</u>	<u>671,862</u>
		318,466	749,804
CREDITORS			
Amounts falling due within one year		<u>(89,589)</u>	<u>(122,562)</u>
NET CURRENT ASSETS		<u>228,877</u>	<u>627,242</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		240,559	640,623
PROVISIONS FOR LIABILITIES		<u>(1,279)</u>	<u>(2,542)</u>
NET ASSETS		<u>239,280</u>	<u>638,081</u>
CAPITAL AND RESERVES			
Called up share capital	6	100	100
Retained earnings		<u>239,180</u>	<u>637,981</u>
SHAREHOLDERS' FUNDS		<u>239,280</u>	<u>638,081</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2020 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

ABRIDGED BALANCE SHEET - continued
30 JUNE 2020

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

All the members have consented to the preparation of an abridged Balance Sheet for the year ended 30 June 2020 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 21 June 2021 and were signed by:

M Withe - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2020

1. **STATUTORY INFORMATION**

AC-SYS Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents net invoiced sales of goods and services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 2 (2019 - 2).

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 JUNE 2020

4. TANGIBLE FIXED ASSETS

		Totals
		£
COST		
At 1 July 2019		23,304
Additions		<u>238</u>
At 30 June 2020		<u>23,542</u>
DEPRECIATION		
At 1 July 2019		9,923
Charge for year		<u>1,937</u>
At 30 June 2020		<u>11,860</u>
NET BOOK VALUE		
At 30 June 2020		<u>11,682</u>
At 30 June 2019		<u>13,381</u>

5. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	30.6.20	30.6.19
	£	£
Between one and five years	<u>17,150</u>	<u>26,950</u>

6. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:			
			30.6.20	30.6.19	
			£	£	
100	Ordinary	£1	<u>100</u>	<u>100</u>	

7. ULTIMATE CONTROLLING PARTY

The controlling party is M Withe.

8. ULTIMATE HOLDING COMPANY

On 1 June 2019, the company became a wholly owned subsidiary of M3W Holdings Ltd, a company incorporated in England.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.