

De La Rue Quest Limited
(Registered Number 3804638)

Directors' Report and Financial Statements

26 March 2011

SATURDAY



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COMPANIES HOUSE

De La Rue Quest Limited
(Registered Number 3804638)

Directors' Report

The Directors submit their report together with the financial statements for the period ended 26 March 2011

Principal activity and Business review

The Company acted as Trustee of the De La Rue Qualifying Employee Share Ownership Trust which was operated in conjunction with the De La Rue Sharesave Scheme ("Sharesave") for the benefit of employees and directors of De La Rue plc and its subsidiaries

The Company is exempt from preparing a Business Review section of the Directors' Report under the small companies' regime

The Company did not trade during the period, resulting in neither a profit nor loss. The Directors do not recommend the payment of a dividend (2010 Nil). The Company has no employees

Directors

The names of the Directors holding office during the period were as follows

A Bryant
C Chamberlain (resigned 4 January 2011)
E H D Peppiatt
M Ife (appointed 4 January 2011)

Audit

For the period ended 26 March 2011 the Company was entitled to exemption under section 480 of the Companies Act 2006

The members of the Company have not required the Company to obtain an audit of its accounts for the period ended 27 March 2010 in accordance with section 476, Companies Act 2006

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Statement of directors' responsibilities in respect of the Directors' Report and the financial statements

The Directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations

Company law requires the Directors to prepare financial statements for each financial year. Under that law they have elected to prepare the financial statements in accordance with UK Accounting Standards and applicable law (UK Generally Accepted Accounting Practice)

Under company law the Directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Company and of the profit or loss of the Company for that period

In preparing these financial statements, the Directors are required to

- select suitable accounting policies and then apply them consistently,
- make judgments and estimates that are reasonable and prudent,
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements, and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business

The Directors are responsible for keeping adequate accounting records that are sufficient to show and explain the Company's transactions and disclose with reasonable accuracy at any time the financial position of the Company and enable them to ensure that the financial statements comply with the Companies Act 2006. They have general responsibility for taking such steps as are reasonably open to them to safeguard the assets of the Company and to prevent and detect fraud and other irregularities

By Order of the Board



J F Hermans
Secretary
16 December 2011

Registered Office
De La Rue House
Jays Close
Viables
Basingstoke
Hants
RG22 4BS

De La Rue Quest Limited
(Registered Number 3804638)

Balance sheet at 26 March 2011

	2011 £	2010 £
Current Assets		
Amount due from parent undertaking	2	2
	<hr/>	
Net assets	2	2
	<hr/>	
Capital and reserves		
Allotted, called up and fully paid ordinary shares of £1	2	2
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Equity shareholders' funds	2	2
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Statements

For the period ending 26 March 2011 the Company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies

Directors' responsibilities

- The members have not required the Company to obtain an audit of its accounts for the period in question in accordance with section 476 of the Companies Act 2006, and
- The Directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting periods and the preparation of accounts

These accounts have been prepared in accordance with the provision applicable to companies subject to small companies' regime



E H D Peppiatt
Director

Approved by the Board on 16 December 2011

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Notes to the financial statements

1 Accounting Policies

The financial statements have been prepared under the historical cost convention and in accordance with applicable accounting standards. The accounts have been prepared as at 26 March 2011, being the last Saturday in March. The comparatives for the 2010 financial period are for the period ended 27 March 2010.

2 Profit and Loss Account

The Company did not trade during the period and has received no income and incurred no expenditure and consequently no profit and loss account has been prepared.

3 Called Up Share Capital

	Authorised		Allotted, Called up and Fully Paid	
	2011 £	2010 £	2011 £	2010 £
Ordinary shares of £1 each	100	100	2	2

4 Statement of Total Recognised Gains and Losses and Reconciliation of Movement in Shareholders' Funds

As the Company did not trade during the period and as there were no movements in shareholders' funds, a Statement of Total Recognised Gains and Losses and a Reconciliation of Movement in Shareholders' Funds have not been prepared.

5 Directors' emoluments

The Directors have neither received nor waived any remuneration.

6 Immediate and Ultimate Parent Undertaking

The immediate and ultimate parent undertaking is De La Rue plc, a Company incorporated in Great Britain and registered in England and Wales. The De La Rue Group is the only group of which the Company is a member and for which group accounts are prepared. Copies of the group accounts are available from the Company Secretary, De La Rue plc, De La Rue House, Jays Close, Viables, Basingstoke, Hants, RG22 4BS.