

COMPANY REGISTRATION NUMBER 09221862

**REGISTRAR OF  
COMPANIES**

**CLEAR SCORE TECHNOLOGY LTD**

**ABBREVIATED ACCOUNTS**

**31 DECEMBER 2015**

**BURGESS HODGSON LLP**

Chartered Accountants & Statutory Auditor

Camburgh House  
27 New Dover Road  
Canterbury  
Kent  
CT1 3DN

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17/06/2016

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COMPANIES HOUSE

**CLEAR SCORE TECHNOLOGY LTD**

**ABBREVIATED ACCOUNTS**

**PERIOD FROM 17 SEPTEMBER 2014 TO 31 DECEMBER 2015**

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**CLEAR SCORE TECHNOLOGY LTD**  
**INDEPENDENT AUDITOR'S REPORT TO CLEAR SCORE TECHNOLOGY LTD**

**UNDER SECTION 449 OF THE COMPANIES ACT 2006**

We have examined the abbreviated accounts, together with the financial statements of Clear Score Technology Ltd for the period from 17 September 2014 to 31 December 2015 prepared under Section 396 of the Companies Act 2006.

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company for our work, for this report, or for the opinions we have formed.

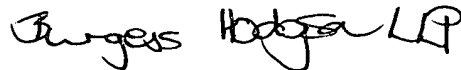
**RESPECTIVE RESPONSIBILITIES OF DIRECTORS AND AUDITOR**

The directors are responsible for preparing the abbreviated accounts in accordance with Section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts are properly prepared.

**OPINION**

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the regulations made under that section.



COLIN REID (Senior Statutory Auditor)  
For and on behalf of  
BURGESS HODGSON LLP  
Chartered Accountants  
& Statutory Auditor

Camburgh House  
27 New Dover Road  
Canterbury  
Kent  
CT1 3DN

16/6/16.....

**CLEAR SCORE TECHNOLOGY LTD**

**ABBREVIATED BALANCE SHEET**

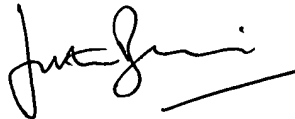
**31 DECEMBER 2015**

	Note	£	31 Dec 15 £
<b>FIXED ASSETS</b>			
Intangible assets	2		3,600
Tangible assets			<u>17,856</u>
			21,456
<b>CURRENT ASSETS</b>			
Debtors		1,863,737	
Cash at bank and in hand		<u>595,598</u>	
		2,459,335	
<b>CREDITORS: Amounts falling due within one year</b>		<u>6,623,265</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(4,163,930)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>(4,142,474)</u>
<b>CAPITAL AND RESERVES</b>			
Called up equity share capital	3		1
Profit and loss account			<u>(4,142,475)</u>
<b>DEFICIT</b>			<u>(4,142,474)</u>

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

These abbreviated accounts were approved by the directors and authorised for issue on 15/6/16, and are signed on their behalf by:

Justin Basini  
Director



Company Registration Number: 09221862

The notes on pages 3 to 4 form part of these abbreviated accounts.

# CLEAR SCORE TECHNOLOGY LTD

## NOTES TO THE ABBREVIATED ACCOUNTS

PERIOD FROM 17 SEPTEMBER 2014 TO 31 DECEMBER 2015

### 1. ACCOUNTING POLICIES

#### **Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

#### **Turnover**

The turnover shown in the profit and loss accounts represents the fair value of the consideration received or receivable, net of Value Added Tax, for revenue transactions.

#### **Amortisation**

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Intangibles - 5 years straight line

#### **Fixed assets**

All fixed assets are initially recorded at cost.

#### **Depreciation**

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Office Equipment - 3 years straight line

#### **Financial instruments**

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

Where the contractual obligations of financial instruments (including share capital) are equivalent to a similar debt instrument, those financial instruments are classed as financial liabilities. Financial liabilities are presented as such in the balance sheet. Finance costs and gains or losses relating to financial liabilities are included in the profit and loss account. Finance costs are calculated so as to produce a constant rate of return on the outstanding liability.

Where the contractual terms of share capital do not have any terms meeting the definition of a financial liability then this is classed as an equity instrument. Dividends and distributions relating to equity instruments are debited direct to equity.

#### **Going concern**

In preparing the accounts and reviewing the company's net liability position of £4,412,474, the directors have considered going concern. The ultimate parent undertaking and its shareholders have confirmed that they will continue to provide adequate financial support to the company for the foreseeable future to enable liabilities to be met as they fall due.

**CLEAR SCORE TECHNOLOGY LTD**  
**NOTES TO THE ABBREVIATED ACCOUNTS**

**PERIOD FROM 17 SEPTEMBER 2014 TO 31 DECEMBER 2015**

**2. FIXED ASSETS**

	Intangible Assets £	Tangible Assets £	Total £
<b>COST</b>			
Additions	<u>4,500</u>	<u>21,291</u>	<u>25,791</u>
<b>At 31 December 2015</b>	<u><u>4,500</u></u>	<u><u>21,291</u></u>	<u><u>25,791</u></u>
<b>DEPRECIATION</b>			
Charge for period	<u>900</u>	<u>3,435</u>	<u>4,335</u>
<b>At 31 December 2015</b>	<u><u>900</u></u>	<u><u>3,435</u></u>	<u><u>4,335</u></u>
<b>NET BOOK VALUE</b>			
<b>At 31 December 2015</b>	<u><u>3,600</u></u>	<u><u>17,856</u></u>	<u><u>21,456</u></u>
At 16 September 2014	<u>—</u>	<u>—</u>	<u>—</u>

**3. SHARE CAPITAL**

Allotted, called up and fully paid:

Ordinary shares of £1 each	No. <u>1</u>	£ <u>1</u>
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**4. ULTIMATE PARENT COMPANY**

The company's immediate ultimate parent company is Credit Laser Holdings Limited, a company registered in Jersey.