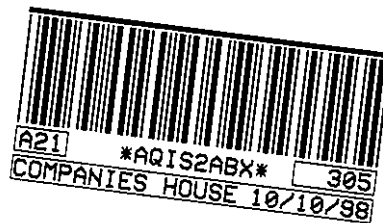


REGISTERED NUMBER: 3171953 (England and Wales)

Abbreviated Financial Statements
for the Year Ended 31st March 1998
for
DISARMCO LIMITED



DISARMCO LIMITED

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for the Year Ended 31st March 1998**

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DISARMCO LIMITED

**Company Information
for the Year Ended 31st March 1998**

DIRECTORS:

Mr C E Welham
Mr J N Reid

SECRETARY:

Mrs M L Welham

REGISTERED OFFICE:

Victoria House
50 Alexandra Street
Southend-on-Sea
Essex
SS1 1BN

REGISTERED NUMBER:

3171953 (England and Wales)

ACCOUNTANTS:

John Childs & Co.
Chartered Certified Accountants
Victoria House
50 Alexandra Street
Southend-on-Sea
Essex SS1 1BN

BANKERS:

Midland Bank Plc
143 High Street
Southend-on-Sea
Essex SS1 1LJ

DISARMCO LIMITED

**Abbreviated Balance Sheet
31st March 1998**

		31/3/98		31/3/97	
Notes	£	£	£	£	£
FIXED ASSETS:					
Intangible assets	2		1,903		840
CURRENT ASSETS:					
Debtors		446		136	
Cash at bank		4,244		8,070	
		4,690		8,206	
CREDITORS: Amounts falling due within one year					
		525		4,617	
NET CURRENT ASSETS:					
			4,165		3,589
TOTAL ASSETS LESS CURRENT LIABILITIES:					
			£6,068		£4,429
CAPITAL AND RESERVES:					
Called up share capital	3		5,000		5,000
Profit and loss account			1,068		(571)
			£6,068		£4,429
Shareholders' funds			£6,068		£4,429

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ending 31st March 1998.

No notice has been deposited under Section 249B(2) of the Companies Act 1985 in relation to its financial statements for the financial year.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:



Mr C E Welham - DIRECTOR

Approved by the Board on 29th September 1998

The notes form part of these financial statements

DISARMCO LIMITED

**Notes to the Abbreviated Financial Statements
for the Year Ended 31st March 1998**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention.

Financial Reporting Standard Number 1

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Deferred taxation

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the directors, there is reasonable probability that the liability will not arise in the foreseeable future.

2. INTANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 1st April 1997	840
Additions	1,063
	1,903
At 31st March 1998	1,903
	1,903
NET BOOK VALUE:	
At 31st March 1998	1,903
	1,903
At 31st March 1997	840
	840

3. CALLED UP SHARE CAPITAL

Authorised:			31/3/98	31/3/97
Number:	Class:	Nominal value:	£	£
10,000	Ordinary Shares	£1	10,000	10,000
Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	31/3/98 £	31/3/97 £
5,000	Ordinary Shares	£1	5,000	5,000