Company Registration No. 04112585

The London Triathlon Limited

Report and Financial Statements

31 December 2013
The London Triathlon Limited

Report and financial statements 2013

<table>
<thead>
<tr>
<th>Contents</th>
<th>Page</th>
</tr>
</thead>
<tbody>
<tr>
<td>Officers</td>
<td>1</td>
</tr>
<tr>
<td>Strategic report</td>
<td>2</td>
</tr>
<tr>
<td>Directors’ report</td>
<td>3</td>
</tr>
<tr>
<td>Balance sheet</td>
<td>4</td>
</tr>
<tr>
<td>Notes to the accounts</td>
<td>5</td>
</tr>
</tbody>
</table>
The London Triathlon Limited

Report and financial statements 2013

Officers
Directors
AD Crispino
J M Loffhagen (and Company Secretary)
JH Raleigh

Registered Office
OBL
Hogarth Business Park
Burlington Lane
Chiswick
London
W4 2TH
The London Triathlon Limited

Strategic report

Business Review and principal activities
The company hived up its trade and assets to another Group company during the period ending 31 December 2008 resulting in no profit and loss items in the year ended 31 December 2013. Consequently, the company has been dormant as defined in section 1169 of the Companies Act 2006 by virtue of having not traded in the current year and through fulfilling the small company criteria in both this and the previous period as per section 382 of the Companies Act 2006 and section 247 of the Companies Act 1985.

It is anticipated that the company will remain dormant for the foreseeable future. Key performance indicators are not considered necessary for an understanding of the development, performance or position of the business of the company. There are no risks or uncertainties facing the company including those within the context of the use of financial instruments.

Approved by the Board of Directors
and signed on behalf of the Board

JM Lofthagen
Director
29 September 2014
The London Triathlon Limited

Directors’ report

Directors
The directors who served the company during the year were as follows:
AD Crispino
JM Loffhagen (and Company Secretary)
JH Raleigh

Approved by the Board of Directors
and signed on behalf of the Board

JM Loffhagen
Director
29 September 2014
The London Triathlon Limited

Balance sheet
31 December 2013

<table>
<thead>
<tr>
<th>Notes</th>
<th>2013</th>
<th>2012</th>
</tr>
</thead>
<tbody>
<tr>
<td>Current assets</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Debtors</td>
<td>4</td>
<td>584,895</td>
</tr>
<tr>
<td>Net current assets</td>
<td></td>
<td>584,895</td>
</tr>
<tr>
<td>Capital and reserves</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Called up equity share capital</td>
<td>6</td>
<td>400,000</td>
</tr>
<tr>
<td>Profit and loss account</td>
<td></td>
<td>184,895</td>
</tr>
<tr>
<td>Shareholders' funds</td>
<td></td>
<td>584,895</td>
</tr>
</tbody>
</table>

The London Triathlon Limited (registered number 04112585) did not trade during the current or preceding period and has made neither profit nor loss, nor any other recognised gain or loss.

For the year ending 31 December 2013 the company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies.

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements were approved and authorised for issue by the Board of Directors on 29 September 2014.

Signed on behalf of the Board of Directors

J M Lofhagen
Director

29 September 2014
The London Triathlon Limited

Notes to the accounts
Year ended 31 December 2013

1. Accounting policies
   The financial statements are prepared under the historical cost convention in accordance with applicable United Kingdom accounting standards. The particular accounting policies adopted are described below.

   Consolidation
   The Company is exempt by virtue of Section 400 of the Companies Act 2006 from the requirement to prepare group financial statements. These financial statements present information about the Company as an individual undertaking and not about its group. The consolidated financial statements of IMG Worldwide Holdings Inc., within which this Company is included, can be obtained from the address given in note 7.

2. Profit and loss account
   No profit and loss account is presented with these financial statements because the company has not received income, incurred expenditure or recognised any gains or losses during either the year under review or the preceding financial year. There have been no movements in shareholders’ funds during the year under review or the preceding financial year.

3. Directors and employees
   The company had no employees during the current and preceding year.

   No emoluments were payable to the directors of the company during the current and preceding financial year.

4. Debtors

<table>
<thead>
<tr>
<th></th>
<th>2013</th>
<th>2012</th>
</tr>
</thead>
<tbody>
<tr>
<td>Amounts owed by group undertakings</td>
<td>584,895</td>
<td>584,895</td>
</tr>
</tbody>
</table>

5. Related party transactions
   The company has taken advantage of the exemption in Financial Reporting Standard 8 “Related party disclosures” and has not disclosed transactions with group undertakings.
The London Triathlon Limited

Notes to the accounts
Year ended 31 December 2013

6. Share capital

<table>
<thead>
<tr>
<th>Authorised:</th>
<th>2013</th>
<th>2012</th>
</tr>
</thead>
<tbody>
<tr>
<td>400,000 Ordinary shares of £1 each</td>
<td>£400,000</td>
<td>£400,000</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>Allotted, called up and fully paid:</th>
<th>2013</th>
<th>2013</th>
<th>2012</th>
<th>2012</th>
</tr>
</thead>
<tbody>
<tr>
<td>Ordinary shares of £1 each</td>
<td>No.</td>
<td>£</td>
<td>No.</td>
<td>£</td>
</tr>
<tr>
<td>400,000</td>
<td>400,000</td>
<td>400,000</td>
<td>400,000</td>
<td>400,000</td>
</tr>
</tbody>
</table>

7. Ultimate parent company

As at 31st December 2013, The London Triathlon Ltd. is a wholly owned subsidiary of IMG Worldwide Holdings Inc. which is incorporated in the USA and is controlled by certain Forstmann Little & Co. partnerships.

IMG Worldwide Holdings Inc. is the largest and smallest group of which the company is a member and for which group financial statements are prepared.

Requests for financial information should be addressed to John Raleigh, IMG Center, Suite 100, Cleveland, Ohio 44114, USA.

Please see Note 8 for subsequent events since the balance sheet date. In connection with the transaction mentioned in Note 8, IMG Worldwide Holdings, Inc. was converted to IMG Worldwide Holdings LLC.

8. Subsequent events

On December 18, 2013, IMG Worldwide Holdings, Inc. (IMG) signed a definitive agreement and plan of merger (Merger Agreement) for the acquisition of the Company by William Morris Endeavor Entertainment, LLC (WME). WME’s acquisition of IMG was consummated on May 6, 2014 following the satisfaction or permitted waiver of closing conditions set forth in the Merger Agreement.