

Registered Number 05029548

V.N. ACCOUNTING LIMITED

Abbreviated Accounts

31 March 2008

Balance Sheet as at 31 March 2008

	Notes	2008		2007	
		£	£	£	£
Called up share capital not paid			0		0
Fixed assets					
Tangible	2		815		815
Investments	3		<u>2,705</u>		<u>2,705</u>
Total fixed assets			3,520		3,520
Current assets					
Debtors		5,581		416	
Cash at bank and in hand		1,011		68	
Total current assets		<u>6,592</u>		<u>484</u>	
Prepayments and accrued income (not expressed within current asset sub-total)				1,358	
Creditors: amounts falling due within one year		(25,652)		(3,345)	
Net current assets			(19,060)		(1,503)
Total assets less current liabilities			<u>(15,540)</u>		<u>2,017</u>
Creditors: amounts falling due after one year	4		(71,191)		(46,115)
Total net Assets (liabilities)			(86,731)		(44,098)
Capital and reserves					
Called up share capital			1		1
Profit and loss account			<u>(86,732)</u>		<u>(44,099)</u>
Shareholders funds			<u>(86,731)</u>		<u>(44,098)</u>

- a. For the year ending 31 March 2008 the company was entitled to exemption under section 249A(1) of the Companies Act 1985.
- b. The members have not required the company to obtain an audit in accordance with section 249B(2) of the Companies Act 1985
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 221; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. The accounts have been prepared in accordance with the special provisions in Part VII of the Companies Act 1985 relating to small companies

Approved by the board on 02 February 2009

And signed on their behalf by:
MR VISHAL NANDA, Director

This document was delivered using electronic communications and authenticated in accordance with section 707B(2) of the Companies Act 1985.

Notes to the abbreviated accounts

For the year ending 31 March 2008

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective June 2002)

Turnover

The Turnover for the year ending 31st March 2008 was £177,376.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures and Fittings 0.00% Straight Line

2 Tangible fixed assets

Cost	£
At 31 March 2007	815
additions	
disposals	
revaluations	
transfers	
At 31 March 2008	<u>815</u>
Depreciation	
At 31 March 2007	0
Charge for year	
on disposals	
At 31 March 2008	<u>0</u>
Net Book Value	
At 31 March 2007	815
At 31 March 2008	<u>815</u>

3 Investments (fixed assets)

General Long Term Share
Investments

4 Creditors: amounts falling due after more than one year

	2008	2007
	£	£
Bank loans and overdrafts	<u>28,356</u>	<u>18,428</u>
	71,191	46,115

5 Transactions with directors

Besides the Loan Financing, there were no other director / company transactions.