

Registration number: 02844685

# FRP Group Limited

Unaudited Financial Statements

for the Year Ended 31 March 2019

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15/05/2019

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COMPANIES HOUSE

**FRP Group Limited**

(Registration number: 02844685)

**Balance Sheet as at 31 March 2019**

	Note	31 March 2019 £	31 March 2018 £
<b>Current assets</b>			
Debtors	2	13,396,208	13,396,208
Creditors due within one year	3	<u>(160)</u>	<u>(160)</u>
<b>Net current assets</b>		<u>13,396,048</u>	<u>13,396,048</u>
<b>Net assets</b>		<u>13,396,048</u>	<u>13,396,048</u>
<b>Capital and reserves</b>			
Called up share capital	4	1,561,702	1,561,702
Share premium reserve		551,430	551,430
Capital redemption reserve		606,392	606,392
Profit and loss account		<u>10,676,524</u>	<u>10,676,524</u>
<b>Shareholders' funds</b>		<u>13,396,048</u>	<u>13,396,048</u>

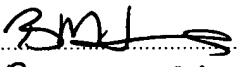
For the financial year ending 31 March 2019 the company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 16/04/19 and signed on its behalf by:

  
B. JAMES  
Director

The notes on pages 2 to 3 form an integral part of these financial statements.

## FRP Group Limited

### Notes to the Unaudited Financial Statements for the Year Ended 31 March 2019

#### 1 Accounting policies

##### **Basis of preparation**

These financial statements were prepared in accordance with Financial Reporting Standard 101 Reduced Disclosure Framework ("FRS 101").

##### **Profit and loss**

No profit and loss account has been presented as the company has had no significant accounting transactions, as defined by Companies Act 2006, during the accounting period.

#### 2 Debtors

	<b>31 March 2019 £</b>	<b>31 March 2018 £</b>
Amounts due from related parties	<u>13,396,208</u>	<u>13,396,208</u>
	<u><b>13,396,208</b></u>	<u><b>13,396,208</b></u>

Debtors from related parties relate to amounts due from group companies which are repayable on demand. There is no interest charged on these balances.

#### 3 Creditors due within one year

	<b>31 March 2019 £</b>	<b>31 March 2018 £</b>
Amounts due to related parties	<u>160</u>	<u>160</u>
	<u><b>160</b></u>	<u><b>160</b></u>

Amounts due to related parties relate to amounts owed to group companies which are repayable on demand. Interest is charged on these balances in accordance with the group policy on intercompany loan accounts.

**FRP Group Limited**

**Notes to the Unaudited Financial Statements for the Year Ended 31 March 2019  
(continued)**

**4 Share capital**

**Allotted, called up and fully paid shares**

	No.	31 March 2019 £	No.	31 March 2018 £
Ordinary A shares of £0.50 each	160	80	160	80
Ordinary shares of £0.25 each	1,259,622	314,906	1,259,622	314,906
Ordinary shares of £0.50 each	2,493,432	1,246,716	2,493,432	1,246,716
	<u>3,753,214</u>	<u>1,561,702</u>	<u>3,753,214</u>	<u>1,561,702</u>

The holders of ordinary shares are entitled to receive dividends as declared from time to time and are entitled to one vote per share. Each share class is ranked equally.

**5 Parent and ultimate parent undertaking**

The immediate parent company is Union Property Holdings (London) Limited.

The British Land Company PLC is the smallest and largest group for which group accounts are available and which include the company. The ultimate holding company and controlling party is The British Land Company PLC. Group accounts for this company are available on request from British Land, York House, 45 Seymour Street, London, W1H 7LX.