REGISTRAR

J L M PROPERTIES LIMITED

ABBREVIATED FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 1998

Company No: 2355749

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COMPANIES HOUSE 20/06/98

J L M PROPERTIES LIMITED

ABBREVIATED FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 1998

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J L M PROPERTIES LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 MARCH 1998

	Note	1998 £	£	1997 £
ASSETS EMPLOYED:				
CURRENT ASSETS		-		-
CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		322		322
NET CURRENT LIABILITIES			(322)	(322)
TOTAL ASSETS LESS CURRENT LIABILITIES			(322)	(322)
CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR			-	-
			(322)	(322)
FINANCED BY:				
CAPITAL AND RESERVES				
Called up share capital	(2)		2	2
Profit and loss account			(324)	(324)
SHAREHOLDERS' FUNDS			(322)	(322)

The Directors' Statement on page 2 forms part of this Balance Sheet.

J L M PROPERTIES LIMITED

ABBREVIATED BALANCE SHEET - Continued

AS AT 31 MARCH 1998

DIRECTORS' STATEMENT

The directors confirm that for the year ended 31 March 1998 the company is entitled to exemption under sub-section (1) of Section 249A of the Companies Act 1985 from the requirement to have accounts audited, and that no members have requested an audit.

The directors acknowledge their responsibility for:-

(a) ensuring that the company keeps accounting records which comply with Section 221; and

(b) preparing accounts which give a true and fair view of the state of the affairs of the company as at the end of the financial year and of its profit or loss for the financial year, in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Act relating to accounts, so far as applicable to this company.

In preparing these accounts, advantage has been taken of the exemptions conferred by of Part III of Schedule 8 of the Act, on the grounds that in the opinion of the directors the company is entitled to the benefit of these exemptions as a small company.

Signed on behalf of the Board of Directors on 18 June 1998.

P D PRINCE **DIRECTOR**

J L M PROPERTIES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 MARCH 1998

1. ACCOUNTING POLICIES

a) Turnover

Turnover comprises the gross sale proceeds from the disposal of properties. Disposals are recognised when there is a legally binding unconditional and irrevocable contract for sale.

b) Stock

Stocks of properties are stated at the lower of cost and net realisable value.

2. CALLED UP SHARE CAPITAL

	1998 and 1997	
	Authorised	Issued, called up and fully paid
	£	£
Ordinary shares of £1 each	1,000	2