

**Registered Number 02593411**

**MUNRO BRICE & CO. LIMITED**

**Abbreviated Accounts**

**31 December 2012**

## Abbreviated Balance Sheet as at 31 December 2012

	<i>Notes</i>	<i>2012</i>	<i>2011</i>
		£	£
<b>Fixed assets</b>			
Tangible assets	2	1,660	2,213
		<u>1,660</u>	<u>2,213</u>
<b>Current assets</b>			
Debtors		902,463	1,072,719
Cash at bank and in hand		123,034	-
		<u>1,025,497</u>	<u>1,072,719</u>
<b>Creditors: amounts falling due within one year</b>		<u>(970,607)</u>	<u>(1,007,497)</u>
<b>Net current assets (liabilities)</b>		<u>54,890</u>	<u>65,222</u>
<b>Total assets less current liabilities</b>		<u>56,550</u>	<u>67,435</u>
<b>Creditors: amounts falling due after more than one year</b>		(35,000)	(35,000)
<b>Provisions for liabilities</b>		(303)	0
<b>Total net assets (liabilities)</b>		<u>21,247</u>	<u>32,435</u>
<b>Capital and reserves</b>			
Called up share capital	3	1,000	1,000
Profit and loss account		20,247	31,435
<b>Shareholders' funds</b>		<u>21,247</u>	<u>32,435</u>

- For the year ending 31 December 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 30 December 2013

And signed on their behalf by:

**P L Butcher, Director**

**Notes to the Abbreviated Accounts for the period ended 31 December 2012****1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

**Turnover policy**

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities.

**Tangible assets depreciation policy**

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Fixtures, fittings and equipment - 25% reducing-balance

**Other accounting policies****Foreign currencies**

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange prevailing at the accounting date. Transactions in foreign currencies are recorded at the date of the transactions. All differences are taken to the Profit and Loss account.

**2 Tangible fixed assets**

	£
<b>Cost</b>	
At 1 January 2012	14,772
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 December 2012	<u>14,772</u>
<b>Depreciation</b>	
At 1 January 2012	12,559
Charge for the year	553
On disposals	-
At 31 December 2012	<u>13,112</u>
<b>Net book values</b>	
At 31 December 2012	<u>1,660</u>
At 31 December 2011	<u>2,213</u>

**3 Called Up Share Capital**

Allotted, called up and fully paid:

2012      2011

	£	£
1,000 Ordinary shares of £1 each	1,000	1,000

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