

Company number
05432915

THE COMPANIES ACT 2006
PUBLIC LIMITED COMPANY
ORDINARY RESOLUTION
OF
FERREXPO PLC
(the "Company")

(Passed on 15 March 2011)

At a general meeting of the Company duly convened and held at 11 00am on Tuesday 15 March 2011 the following resolution was duly passed as an ordinary resolution of the Company

Ordinary resolution

That, the proposed transaction (**Proposed Transaction**) between Open Joint Stock Company Ferrexpo Poltava GOK Corporation and Open Joint Stock Company "Stakhanov Wagon Works" pursuant to and on the terms and conditions contained in the Purchase Agreement as more particularly described in the circular to shareholders of the Company dated 25 February 2011 be and is approved and that all acts, agreements, arrangements and indemnities which the Directors or any committee of such Directors consider necessary or desirable for the purpose of or in connection with the Proposed Transaction be and they are approved



Director

