

Abbreviated Unaudited Accounts for the Year Ended 30 June 2016

for

1 Up Access Limited

1 Up Access Limited (Registered number: 06660591)

Contents of the Abbreviated Accounts
for the Year Ended 30 June 2016

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3

1 Up Access Limited
Company Information
for the Year Ended 30 June 2016

DIRECTORS:

B James
J Wardell

REGISTERED OFFICE:

Meritor House
Norfolk Bridge Business Park
Foley Street
Sheffield
South Yorkshire
S4 7YW

REGISTERED NUMBER:

06660591 (England and Wales)

ACCOUNTANTS:

Sochall Smith Limited
4 Park Square
Newton Chambers Road
Chapelton
Sheffield
South Yorkshire
S35 2PH

1 Up Access Limited (Registered number: 06660591)

Abbreviated Balance Sheet

30 June 2016

	Notes	30.6.16 £	£	30.6.15 £	£
FIXED ASSETS					
Tangible assets	2		4,164,700		3,290,528
CURRENT ASSETS					
Stocks		32,760		27,342	
Debtors		1,269,317		1,042,783	
Cash at bank		194,430		156,722	
		<u>1,496,507</u>		<u>1,226,847</u>	
CREDITORS					
Amounts falling due within one year		<u>1,868,979</u>		<u>1,483,685</u>	
NET CURRENT LIABILITIES			<u>(372,472)</u>		<u>(256,838)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			3,792,228		3,033,690
CREDITORS					
Amounts falling due after more than one year			<u>3,388,394</u>		<u>2,754,354</u>
NET ASSETS			<u>403,834</u>		<u>279,336</u>
CAPITAL AND RESERVES					
Called up share capital	3		190		200
Capital redemption reserve			10		-
Profit and loss account			<u>403,634</u>		<u>279,136</u>
SHAREHOLDERS' FUNDS			<u>403,834</u>		<u>279,336</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 9 November 2016 and were signed on its behalf by:

J Wardell - Director

The notes form part of these abbreviated accounts

**Notes to the Abbreviated Accounts
for the Year Ended 30 June 2016**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Leasehold improvements	- Straight line over 5 years
Plant and machinery	- 10% on reducing balance
Fixtures and fittings	- 20% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 July 2015	3,830,876
Additions	1,371,684
Disposals	(70,239)
At 30 June 2016	<u>5,132,321</u>
DEPRECIATION	
At 1 July 2015	540,348
Charge for year	432,445
Eliminated on disposal	(5,172)
At 30 June 2016	<u>967,621</u>
NET BOOK VALUE	
At 30 June 2016	<u>4,164,700</u>
At 30 June 2015	<u>3,290,528</u>

**Notes to the Abbreviated Accounts - continued
for the Year Ended 30 June 2016**

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.6.16	30.6.15
			£	£
120	'A' Ordinary	£1	120	120
35	'B' Ordinary	£1	35	35
35	'C' Ordinary	£1	35	35
NIL	'D' Ordinary	£1	-	10
			<u>190</u>	<u>200</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.