

COMPANY REGISTRATION NUMBER 06611138

**BAWSO TRAINING AND INTERPRETING  
SERVICES LIMITED**

**UNAUDITED FINANCIAL STATEMENTS**

**31 MARCH 2012**

WEDNESDAY



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19/12/2012

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COMPANIES HOUSE

**WALTER HUNTER & CO LIMITED**

Chartered Accountants  
24 Bridge Street  
Newport  
South Wales  
NP20 4SF

# **BAWSO TRAINING AND INTERPRETING SERVICES LIMITED**

## **FINANCIAL STATEMENTS**

**YEAR ENDED 31 MARCH 2012**

<b>CONTENTS</b>	<b>PAGE</b>
The directors' report	1
Chartered accountants' report to the board of directors	2
Profit and loss account	3
Balance sheet	4
Notes to the financial statements	5
<b>The following pages do not form part of the financial statements</b>	
Detailed profit and loss account	8
Notes to the detailed profit and loss account	9

# BAWSO TRAINING AND INTERPRETING SERVICES LIMITED

## THE DIRECTORS' REPORT

YEAR ENDED 31 MARCH 2012

The directors present their report and the unaudited financial statements of the company for the year ended 31 March 2012

### PRINCIPAL ACTIVITIES

The principal activity of the company during the year was provision of interpreting and training services

### DIRECTORS

The directors who served the company during the year were as follows

Mrs M Merrill  
Mrs S Ali  
Mrs A Emezie  
Mrs C Sinha  
Mrs A Rodrigues

The directors have no beneficial interest in the share capital of the company Mrs A Emezie and Mrs C Sinha are also directors of the company's parent undertaking, BAWSO Limited by guarantee, and their interests in the shares of group undertakings are disclosed in the directors' report of the parent undertaking

### SMALL COMPANY PROVISIONS

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

Registered office  
9 Cathedral Road  
Cardiff  
CF11 9HA

Signed on behalf of the directors

  
M MERRILL

DIRECTOR

M Merrill

Director

Approved by the directors on 3/12/12

# BAWSO TRAINING AND INTERPRETING SERVICES LIMITED

## CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE UNAUDITED FINANCIAL STATEMENTS OF BAWSO TRAINING AND INTERPRETING SERVICES LIMITED

YEAR ENDED 31 MARCH 2012

In accordance with our terms of engagement, and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of the company which comprise the Profit and Loss Account, Balance Sheet and the related notes from the accounting records and information and explanations you have given to us

This report is made to the Company's Board of Directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the Company's Board of Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's Board of Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet as at 31 March 2012 your duty to ensure that the company has kept adequate accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.



WALTER HUNTER & CO LIMITED  
Chartered Accountants

24 Bridge Street  
Newport  
South Wales  
NP20 4SF

3 Dec 2012

# BAWSO TRAINING AND INTERPRETING SERVICES LIMITED

## PROFIT AND LOSS ACCOUNT

YEAR ENDED 31 MARCH 2012

	Note	2012 £	2011 £
<b>TURNOVER</b>		<b>15,749</b>	24,659
Cost of sales		<u>3,091</u>	<u>3,751</u>
<b>GROSS PROFIT</b>		<b>12,658</b>	20,908
Administrative expenses		<u>1,356</u>	<u>8,392</u>
<b>OPERATING PROFIT</b>	<b>2</b>	<b>11,302</b>	12,516
Interest receivable		<b>28</b>	10
<b>PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION</b>		<u><b>11,330</b></u>	<u>12,526</u>
Tax on profit on ordinary activities		-	-
<b>PROFIT FOR THE FINANCIAL YEAR</b>		<u><b>11,330</b></u>	<u>12,526</u>
Balance brought forward		<u>(29,763)</u>	<u>(42,260)</u>
Balance carried forward		<u>(18,433)</u>	<u>(29,734)</u>

The notes on pages 5 to 6 form part of these financial statements

# BAWSO TRAINING AND INTERPRETING SERVICES LIMITED

## BALANCE SHEET

31 MARCH 2012

	Note	2012 £	£	2011 £
<b>CURRENT ASSETS</b>				
Debtors	3	4,977		7,458
Cash at bank and in hand		<u>28,108</u>		<u>14,304</u>
		33,085		21,762
<b>CREDITORS: Amounts falling due within one year</b>	4	<u>51,517</u>		<u>51,495</u>
<b>NET CURRENT LIABILITIES</b>			<u>(18,432)</u>	<u>(29,733)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>(18,432)</u>	<u>(29,733)</u>
<b>CAPITAL AND RESERVES</b>				
Called-up equity share capital	6		1	1
Profit and loss account			<u>(18,433)</u>	<u>(29,734)</u>
<b>DEFICIT</b>			<u>(18,432)</u>	<u>(29,733)</u>


The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

These financial statements were approved by the directors and authorised for issue on 3/12/12, and are signed on their behalf by

  
MRS M MERRILL  
Director

Company Registration Number 06611138

The notes on pages 5 to 6 form part of these financial statements

# BAWSO TRAINING AND INTERPRETING SERVICES LIMITED

## NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2012

### 1. ACCOUNTING POLICIES

#### Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

#### Going concern

The Trustees of the parent company BAWSO Limited by guarantee have given assurances to the company that they will continue to support the company for the next 12 months

#### Consolidation

In the opinion of the directors, the company and its subsidiary undertakings comprise a small group. The company has therefore taken advantage of the exemption provided by Section 398 of the Companies Act 2006 not to prepare group accounts

#### Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year

#### Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities

### 2. OPERATING PROFIT

Operating profit is stated after crediting

	2012	2011
	£	£
Directors' remuneration	—	—

### 3. DEBTORS

	2012	2011
	£	£
Trade debtors	<u>4,977</u>	<u>7,458</u>

# BAWSO TRAINING AND INTERPRETING SERVICES LIMITED

## NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2012

### 4. CREDITORS: Amounts falling due within one year

	2012	2011
	£	£
Trade creditors	426	403
Amounts owed to group undertakings	49,892	49,892
Other creditors	1,199	1,200
	<u>51,517</u>	<u>51,495</u>

### 5. RELATED PARTY TRANSACTIONS

The company was under the control of BAWSO Limited by guarantee and its board of trustees throughout the current period

As at 31st March 2012 the company owed BAWSO Limited £49,892 (2011 £49,892) The company did not enter into any transactions with BAWSO during the year

### 6. SHARE CAPITAL

#### Authorised share capital:

	2012	2011
	£	£
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>

#### Allotted, called up and fully paid:

	2012		2011	
	No	£	No	£
1 Ordinary shares of £1 each	<u>1</u>	<u>1</u>	<u>1</u>	<u>1</u>

### 7. ULTIMATE PARENT COMPANY

The ultimate parent undertaking during the year was BAWSO Limited by guarantee by virtue of its 100% shareholding of the company



**BAWSO TRAINING AND INTERPRETING SERVICES LIMITED**

**MANAGEMENT INFORMATION**

**YEAR ENDED 31 MARCH 2012**

**The following pages do not form part of the statutory financial statements**

# BAWSO TRAINING AND INTERPRETING SERVICES LIMITED

## DETAILED PROFIT AND LOSS ACCOUNT

YEAR ENDED 31 MARCH 2012

	2012	2011
	£	£
<b>TURNOVER</b>	<b>15,749</b>	<b>24,659</b>
<b>COST OF SALES</b>		
Interpreting	2,662	2,451
Training	429	1,300
	<u>3,091</u>	<u>3,751</u>
<b>GROSS PROFIT</b>	<b><u>12,658</u></b>	<b><u>20,908</u></b>
<b>OVERHEADS</b>		
Administrative expenses	1,356	8,392
<b>OPERATING PROFIT</b>	<b><u>11,302</u></b>	<b><u>12,516</u></b>
Bank interest receivable	28	10
<b>PROFIT ON ORDINARY ACTIVITIES</b>	<b><u>11,330</u></b>	<b><u>12,526</u></b>

# BAWSO TRAINING AND INTERPRETING SERVICES LIMITED

## NOTES TO THE DETAILED PROFIT AND LOSS ACCOUNT

YEAR ENDED 31 MARCH 2012

	2012		2011
	£	£	£
<b>ADMINISTRATIVE EXPENSES</b>			
<b>General expenses</b>			
Travel and subsistence	117		399
Printing, stationery and postage	–		262
Management charges payable	–		6,471
Accountancy fees	<u>1,200</u>		<u>1,200</u>
		<b>1,317</b>	<b>8,332</b>
<b>Financial costs</b>			
Bank charges		<u>39</u>	<u>60</u>
		<b>1,356</b>	<b>8,392</b>
<b>INTEREST RECEIVABLE</b>			
Bank interest receivable		<u>28</u>	<u>10</u>