

Registered number  
05723465

A A F Accountancy Ltd

Abbreviated Accounts

29 February 2012

SATURDAY



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24/03/2012

#287

COMPANIES HOUSE

**A A F Accountancy Ltd**  
**Registered number:**  
**Abbreviated Balance Sheet**  
**as at 29 February 2012**

05723465

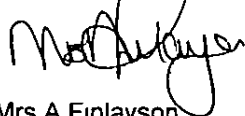
	Notes	2012 £	2011 £
<b>Fixed assets</b>			
Tangible assets	2	1,951	1,951
<b>Current assets</b>			
Debtors		40,839	29,710
Cash at bank and in hand		62,880	55,565
		<u>103,719</u>	<u>85,275</u>
<b>Creditors: amounts falling due within one year</b>		<u>(55,204)</u>	<u>(51,625)</u>
<b>Net current assets</b>		48,515	33,650
<b>Net assets</b>		<u>50,466</u>	<u>35,601</u>
<b>Capital and reserves</b>			
Called up share capital	3	100	100
Profit and loss account		50,366	35,501
<b>Shareholders' funds</b>		<u>50,466</u>	<u>35,601</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006

Members have not required the company to obtain an audit in accordance with section 476 of the Act

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime



Mrs A Finlayson  
 Director

Approved by the board on 15 March 2012

**A A F Accountancy Ltd**  
**Notes to the Abbreviated Accounts**  
**for the year ended 29 February 2012**

**1 Accounting policies**

***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

***Turnover***

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers

***Depreciation***

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Plant and machinery	20% straight line
Motor vehicles	25% straight line

**2 Tangible fixed assets**

£

**Cost**

At 1 March 2011	1,951
At 29 February 2012	<u>1,951</u>

**Depreciation**

At 29 February 2012	<u>-</u>
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**Net book value**

At 29 February 2012	<u>1,951</u>
At 28 February 2011	<u>1,951</u>

**3 Share capital**

	Nominal value	2012 Number	2012 £	2011 £
Allotted, called up and fully paid Ordinary shares	£1 each	-	<u>100</u>	<u>100</u>