

ADDISON PLANT LIMITED
Abbreviated Financial Statements

For the year ended
31 August 2002

Registered Number
2263566



ADDISON PLANT LIMITED
Independent auditors' Report

Independent auditors' report to ADDISON PLANT LIMITED
under section 247B of the Companies Act 1985

We have examined the abbreviated accounts set out on pages 2 to 5, together with the full accounts of the company for the year ended 31 August 2002 prepared under section 226 of the Companies Act 1985.

Respective responsibilities of directors and auditors

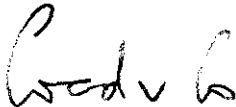
The directors are responsible for preparing the abbreviated accounts in accordance with section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Act to the registrar of companies and whether the accounts to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

Basis of Opinion

We have carried out the procedures we considered necessary to confirm, by reference to the full accounts, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the full accounts.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts on pages 2 to 5 are properly prepared in accordance with those provisions.



Coad & Co
Chartered Accountants
Registered Auditors
32 Houndgate
Darlington
Co Durham
DL1 5RH

7 January 2003

ADDISON PLANT LIMITED
Abbreviated Balance Sheet
as at 31 August 2002

	Notes	2002 £	2001 £
Fixed assets			
Tangible assets	2	642,951	649,671
Current assets			
Stocks		1,000	1,000
Debtors		272,727	241,307
Cash at bank and in hand		28,641	5,644
		<u>302,368</u>	<u>247,951</u>
Creditors: amounts falling due within one year		<u>(374,689)</u>	<u>(359,857)</u>
Net current liabilities		(72,321)	(111,906)
Total assets less current liabilities		<u>570,630</u>	<u>537,765</u>
Creditors: amounts falling due after more than one year		(78,709)	(121,674)
Provisions for liabilities and charges		(71,832)	(58,872)
Net assets		<u>420,089</u>	<u>357,219</u>
Capital and reserves			
Called up share capital	4	100	100
Profit and loss account		419,989	357,119
Shareholders' funds		<u>420,089</u>	<u>357,219</u>

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985.



W A Addison
 Director

Approved by the board on 20 December 2002

ADDISON PLANT LIMITED
Notes to the Abbreviated Accounts
for the year ended 31 August 2002

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	10% straight line
Motor vehicles	20% reducing balance

Stocks

Stock is valued at the lower of cost and net realisable value.

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

Foreign currencies

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account.

Leasing and hire purchase commitments

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives.

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

Pensions

The company operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

ADDISON PLANT LIMITED
Notes to the Abbreviated Accounts
for the year ended 31 August 2002

2 Tangible fixed assets	£
Cost	
At 1 September 2001	929,082
Additions	79,829
Disposals	(804)
	<hr/>
At 31 August 2002	1,008,107
Depreciation	
At 1 September 2001	279,411
Charge for the year	85,824
On disposals	(79)
	<hr/>
At 31 August 2002	365,156
Net book value	
At 31 August 2002	<hr/> 642,951
At 31 August 2001	<hr/> 649,671

3 Loans	2002	2001
	£	£
Creditors include:		
Secured bank loans	<hr/> 22,917	<hr/> -

4 Share capital	2002	2001
	£	£
Authorised:		
Ordinary shares of £1 each	<hr/> 1,000	<hr/> 1,000

	2002	2001	2002	2001
	No	No	£	£
Allotted, called up and fully paid:				
Ordinary shares of £1 each	<hr/> 100	<hr/> 100	<hr/> 100	<hr/> 100