

AABACUS ACCOUNTANTS & TAX ADVISORS LTD.

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 AUGUST 2018

AABACUS ACCOUNTANTS & TAX ADVISORS LTD.

Company registered number: 07033388

STATEMENT OF FINANCIAL POSITION AT 31 August 2018

	Note	2018	2017
		£	£
FIXED ASSETS			
Intangible assets		13,910	13,910
Property, plant and equipment		7,561	4,561
		<u>21,471</u>	<u>18,471</u>
CURRENT ASSETS			
Debtors		4,945	4,177
Cash at bank and in hand		12,140	14,594
		<u>17,085</u>	<u>18,771</u>
CREDITORS: Amounts falling due within one year		<u>28,502</u>	<u>31,559</u>
NET CURRENT LIABILITIES		<u>(11,417)</u>	<u>(12,788)</u>
NET ASSETS		<u>£10,054</u>	<u>£5,683</u>
CAPITAL AND RESERVES			
Called up share capital		1,000	1,000
Retained earnings		9,054	4,683
SHAREHOLDERS' FUNDS		<u>£10,054</u>	<u>£5,683</u>

1. CHANGE IN ACCOUNTING POLICY

The company has previously had a policy of revaluation of tangible fixed assets. Under the micro entity reporting rules this no longer applies.

2. DIRECTORS ADVANCES AND CREDITS

General details

Director 1, indication of main conditions and rate of interest

3. GUARANTEES ON BEHALF OF DIRECTORS

	Maximum liability	Amount paid/ incurred
	£	£

General description of the guarantee and details of the main terms (first director)

4. GUARANTEES AND OTHER FINANCIAL COMMITMENTS

This is an example of a guarantee

Capital commitments

At the end of the year, capital commitments were:

	2018	2017
	£	£
	<u>£-</u>	<u>£-</u>

AABACUS ACCOUNTANTS & TAX ADVISORS LTD.

Company registered number: 07033388

STATEMENT OF FINANCIAL POSITION AT 31 August 2018 (CONT.)

Note	2018		2017
	£	£	£

4. GUARANTEES AND OTHER FINANCIAL COMMITMENTS (CONT.)

This is an example of a guarantee

In approving these financial statements as directors of the company we hereby confirm the following:

For the year in question the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit for its accounts for the year in question in accordance with section 476,

The directors acknowledge their responsibilities for: a) ensuring that the company keeps accounting records which comply with Sections 386 and 386 of the Companies Act 2006, and b) preparing financial statements that give a true and fair view of the state of affairs of the company at the end of each financial year and of its profit or loss for the financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to the financial statements, so far as they are applicable to the company.

These accounts have been prepared in accordance with the micro-entity provisions and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

The accounts were approved by the board of directors on 08 May 2019

Mr R Hussain, Director

page 3

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.