

246 SOUTH COAST ROAD (PEACEHAVEN)

LIMITED

ABBREVIATED STATUTORY ACCOUNTS

FOR THE YEAR ENDED 30 SEPTEMBER 1995

Company number 2176009



HERBERT & CO.,
Chartered Accountants,
217a South Coast Road,
Peacehaven, East Sussex

246 SOUTH COAST ROAD (PEACEHAVEN) LIMITED

DIRECTORS' REPORT

FOR THE YEAR ENDED 30 SEPTEMBER 1995

The Directors present their report and financial statements for the year ended 30 September 1995.

Principal Activity

The principal activity of the company is that of property management.

Directors

The directors who served during the year were as follows -

P.C.Gates
J.Bundy
J.Henbest
V.Paine

Directors' Responsibilities

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements the directors are required to

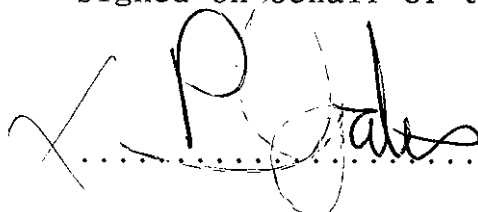
- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985.

They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report was approved by the Board on ²⁵ June 1996, taking advantage of special exemptions available to small companies conferred by Part 11 of Schedule 8 to the Companies Act 1985.

Signed on behalf of the Board of Directors

.....Director

ACCOUNTANTS' REPORT TO THE DIRECTORS OF
246 SOUTH COAST ROAD (PEACEHAVEN) LIMITED

In accordance with instructions given to us we have prepared, without carrying out an audit, the annexed accounts from the accounting records of 246 South Coast Road (Peacehaven) Limited and from information and explanations supplied to us.



HERBERT & CO.,
Chartered Accountants

217a South Coast Road,
Peacehaven, East Sussex

21 June 1996

246 SOUTH COAST ROAD (PEACEHAVEN) LIMITED

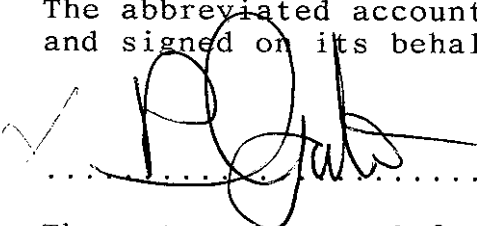
ABBREVIATED BALANCE SHEET AS AT 30 SEPTEMBER 1995

	<u>Notes</u>	<u>1995</u>	<u>1994</u>
<u>FIXED ASSET</u>			
Tangible Asset	2	1	1
<u>CURRENT ASSETS</u>			
Debtors		58	38
Cash at Bank		169	136
		<u>227</u>	<u>174</u>
<u>CREDITORS: amounts falling due</u> within one year		130	130
<u>NET CURRENT ASSETS</u>		<u>97</u>	<u>44</u>
<u>TOTAL ASSETS LESS CURRENT LIABILITIES</u>		<u>£98</u>	<u>£45</u>
 <u>CAPITAL AND RESERVES</u>			
Called up Share Capital		—	—
Profit and Loss Account		98	45
		<u>£98</u>	<u>£45</u>

The Directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 249A(1) of the Companies Act 1985. Shareholders holding 10% or more of the nominal value of the company's issued share capital have not issued a notice requiring an audit. The Directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985, and for preparing accounts which give a true and fair view of the state of affairs of the company as at 30 September 1995 and of its profit for the year then ended in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to the accounts so far as applicable to the company.

In preparing these abbreviated accounts the directors have taken advantage of the exemptions conferred by Schedule 8 Part 111A of the Companies Act 1985, and have done so on the grounds that, in their opinion, the company qualifies as a small company and is entitled to make use of the exemptions.

The abbreviated accounts were approved by the board on ²⁵ June 1996 and signed on its behalf.


.....Director

The notes on page 2 form part of these accounts.