

REGISTERED NUMBER: SC162535 (Scotland)

ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2009

FOR

BALNAFETTACH (ESTATES) LIMITED

THURSDAY



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SCT 03/06/2010 288

COMPANIES HOUSE

BURNETT & CO.

CHARTERED ACCOUNTANTS

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The Mark of Quality

BALNAFETTACH (ESTATES) LIMITED (REGISTERED NUMBER: SC162535)

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FOR THE YEAR ENDED 31 DECEMBER 2009**

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BALNAFETTACH (ESTATES) LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2009**

DIRECTORS: Mr W M Cassells
Mrs S O V Cassells

SECRETARY: Mr W M Cassells

REGISTERED OFFICE: Balnafettach
Cromdale
Moray
PH26 3LW

REGISTERED NUMBER: SC162535 (Scotland)

ACCOUNTANTS: Burnett & Co (Accountancy) Limited
Chartered Accountants
65 High Street
Grantown on Spey
Moray
PH26 3EG

BANKERS: The Royal Bank of Scotland
59 High Street
Grantown on Spey
Moray
PH26 3EG

BALNAFETTACH (ESTATES) LIMITED (REGISTERED NUMBER: SC162535)

**ABBREVIATED BALANCE SHEET
31 DECEMBER 2009**

	Notes	2009 £	£	2008 £	£
FIXED ASSETS					
Tangible assets	2		405,438		403,445
CURRENT ASSETS					
Stocks		23,535		41,020	
Debtors		1,105		31,203	
Cash at bank and in hand		17,779		7,941	
		<u>42,419</u>		<u>80,164</u>	
CREDITORS					
Amounts falling due within one year		<u>8,702</u>		<u>9,989</u>	
NET CURRENT ASSETS			<u>33,717</u>		<u>70,175</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			439,155		473,620
CREDITORS					
Amounts falling due after more than one year			(184,904)		(160,188)
PROVISIONS FOR LIABILITIES			<u>(103,314)</u>		<u>(103,314)</u>
NET ASSETS			<u>150,937</u>		<u>210,118</u>
CAPITAL AND RESERVES					
Called up share capital	3		95		95
Profit and loss account			<u>150,842</u>		<u>210,023</u>
SHAREHOLDERS' FUNDS			<u>150,937</u>		<u>210,118</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2009.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2009 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

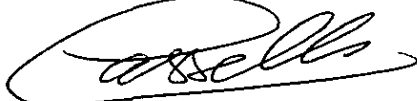
ABBREVIATED BALANCE SHEET - continued
31 DECEMBER 2009

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 20 May 2010 and were signed on its behalf by:



Mr W M Cassells - Director



Mrs S O V Cassells - Director

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2009

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods and services, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2003 was previously being amortised evenly over its estimated useful life of ten years. However in 2008 following the closure of the business, the remaining cost was written off in full.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Heritable property	- at varying rates on cost
Plant and machinery	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2009

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 January 2009	619,757
Additions	56,163
Disposals	<u>(47,574)</u>
At 31 December 2009	<u>628,346</u>
DEPRECIATION	
At 1 January 2009	216,312
Charge for year	39,117
Eliminated on disposal	<u>(32,521)</u>
At 31 December 2009	<u>222,908</u>
NET BOOK VALUE	
At 31 December 2009	<u>405,438</u>
At 31 December 2008	<u>403,445</u>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:			2009	2008
Number:	Class:	Nominal value:	£	£
95	Ordinary	£1	<u>95</u>	<u>95</u>

4. RELATED PARTY DISCLOSURES

Included in other creditors is a loan from Balnafettach Limited of £100,835 (2008 : £90,820).
Mr & Mrs W M Cassells are directors of both companies.

5. ULTIMATE CONTROLLING PARTY

The ultimate controlling parties are the directors, Mr & Mrs W M Cassells, by virtue of their 100% equal ownership of the issued Ordinary Share Capital.

**CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS
ON THE UNAUDITED FINANCIAL STATEMENTS OF
BALNAFETTACH (ESTATES) LIMITED**

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to five) have been prepared.

In accordance with the engagement letter dated 16 April 2008, and in order to assist you to fulfil your duties under the Companies Act 2006, we have prepared the financial statements of the company for the year ended 31 December 2009 on pages three to nine from the accounting records and information and explanations supplied to us.

This report is made to the company's Board of Directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken to enable us to prepare the financial statements on behalf of the company's Board of Directors and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's Board of Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with best practice guidance issued by the Institute of Chartered Accountants of Scotland and have complied with the ethical guidance laid down by the Institute relating to members undertaking the preparation of financial statements.

You have acknowledged on the Balance Sheet as at 31 December 2009 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.



Burnett & Co (Accountancy) Limited
Chartered Accountants
65 High Street
Grantown on Spey
Moray
PH26 3EG

20 May 2010

This page does not form part of the abbreviated accounts
