

**Colt Telecommunications Nominees  
Limited**

**Directors' report and financial statements**

**For the year ended 31 December 2013**

Registered number: 4404461



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# **Colt Telecommunications Nominees Limited**

## **Directors' report For the year ended 31 December 2013**

The Directors present the report and financial statements of Colt Telecommunications Nominees Limited ("the Company") for the year ended 31 December 2013.

### **Principal activity and review of business**

The Company has not traded on its own account during the period and, in the opinion of the Directors, this situation is unlikely to change in the foreseeable future. Therefore, the Company has no material recognised gains and losses. Hence no profit or loss account and separate statement of total recognised gains and losses have been presented.

The Company had no employees during the years ended 31 December 2013 and 31 December 2012.

### **Directors**

The Directors of the Company who held office during the year were:

M Hewitt  
C Griffin Pain

The Company Secretaries who held office during the year were:

C Gaughan (resigned 24 September 2013)  
V Benis (appointed 24 September 2013)

No Director had any interests in the Company at 31 December 2013.

# Colt Telecommunications Nominees Limited

## Directors' report For the year ended 31 December 2013

### Statement of Directors' responsibilities

Company law requires the Directors to prepare financial statements for each financial year that give a true and fair view of the state of affairs of the Company and of the profit or loss of the Company for that period. The Directors are required to prepare the financial statements on the going concern basis, unless it is inappropriate to presume that the Company will continue in business.

The Directors confirm that suitable accounting policies have been used and applied consistently in the preparation of the financial statements. They also confirm that reasonable and prudent judgements and estimates have been made in preparing the financial statements for the year ended 31 December 2013 and that applicable accounting standards have been followed.

The Directors are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the Company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

On behalf of the board



M Hewitt  
Director

25 September 2014

# Colt Telecommunications Nominees Limited

## Balance sheet As at 31 December 2013

	Notes	2013 £	2012 £
<b>Fixed assets</b>			
Investment	2	1	1
<b>Current assets</b>			
Called up share capital not paid		2	2
Total assets		<u>3</u>	<u>3</u>
<b>Capital and reserves</b>			
Called up share capital	3	2	2
<b>Creditors</b>			
Amounts falling due after more than one year	4	1	1
Total liabilities, capital and reserves		<u>3</u>	<u>3</u>

For the year ending 31 December 2013 the company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies.

Directors' responsibilities:

- the members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476,
- the directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and in preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the board of directors on 25 September 2014 and signed on their behalf by



M Hewitt  
Director

Colt Telecommunications Nominees Limited

Registered number: 4404461

# Colt Telecommunications Nominees Limited

## Notes to the financial statements For the year ended 31 December 2013

### 1. Principal accounting policies

These financial statements are prepared on the going concern basis, under the historical cost convention and in accordance with the Companies Act 2006 and applicable accounting standards in the United Kingdom. The principal accounting policies are set out below.

#### Related party disclosures

The Company has taken advantage of the exemption provided by FRS 8 Related Party Disclosures for subsidiary undertakings of which are wholly owned within the group of the ultimate parent which publishes its consolidated financial statements and has not disclosed transactions with other group companies.

#### Cash flow statements

The Company has taken advantage of the exemption offered by FRS 1 Cash Flow Statements (revised) and has not produced a cash flow statement as it is a more than 90% owned subsidiary of a parent publishing consolidated financial statements.

#### Strategic report

The Company has taken advantage of the small companies exemption provided by section 414b of the Companies Act 2006 as it would be entitled to prepare accounts for the year in accordance with the small companies regime, but for being a member of an ineligible group, Colt Group S.A.

#### Investments

The Company's investments are stated at cost less provision for impairment in value if required.

### 2. Fixed asset investments

<b>Cost</b>	<b>£</b>
At 1 January and 31 December 2013	<u>1</u>

Details of the Company's interests in fixed asset investments as at 31 December 2013 are set out below.

<b>Name of undertaking</b>	<b>Country of incorporation or registration</b>	<b>Description of shares held</b>	<b>Proportion of nominal value of issue shares held</b>	<b>Activity</b>
Colt Technology Services	England and Wales	" A" Ordinary shares of 2p and £1 preference shares.	1%	Telecommunications services provider

# Colt Telecommunications Nominees Limited

## Notes to the financial statements (continued) For the year ended 31 December 2013

### 3. Called up share capital

	31 December 2013 £	31 December 2012 £
Authorised 100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>
Allotted, called up and unpaid 2 Ordinary shares of £1 each	<u>2</u>	<u>2</u>

### 4. Creditors due after more than one year

	31 December 2013 £	31 December 2012 £
Amounts owed to ultimate parent	<u>1</u>	<u>1</u>

### 5. Ultimate parent company and controlling party

The ultimate parent company and controlling party is Colt Group S.A., which is the parent undertaking of the largest and smallest group to consolidate these financial statements and is registered in Luxembourg. The immediate parent company is Colt Technology Services Group Limited, a company incorporated in the UK and registered in England and Wales.

Copies of Colt Group S.A.'s financial statements are available from its registered office at K2 Building, Forte 1, 2a rue Albert Borschette, L-1246 Luxembourg, or from the Company's registered office at Beaufort House, 15 St. Botolph Street, London EC3A 7QN.