

REPORT OF THE DIRECTOR AND  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 SEPTEMBER 2007  
FOR  
WATERLOO RISE MANAGEMENT COMPANY LIMITED

M R Salvage LLP  
Chartered Accountants  
7/8 Eghams Court  
Boston Drive  
Bourne End  
Buckinghamshire  
SL8 5YS

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18/04/2008

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COMPANIES HOUSE

WATERLOO RISE MANAGEMENT COMPANY LIMITED

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FOR THE YEAR ENDED 30 SEPTEMBER 2007

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WATERLOO RISE MANAGEMENT COMPANY LIMITED

COMPANY INFORMATION  
FOR THE YEAR ENDED 30 SEPTEMBER 2007

<b>DIRECTOR:</b>	P M Holmes
<b>SECRETARY</b>	M Cleaver
<b>REGISTERED OFFICE:</b>	7/8 Eghams Court Boston Drive Bourne End Buckinghamshire SL8 5YS
<b>REGISTERED NUMBER</b>	2451465 (England and Wales)
<b>ACCOUNTANTS</b>	M R Salvage LLP Chartered Accountants 7/8 Eghams Court Boston Drive Bourne End Buckinghamshire SL8 5YS

WATERLOO RISE MANAGEMENT COMPANY LIMITED

REPORT OF THE DIRECTOR  
FOR THE YEAR ENDED 30 SEPTEMBER 2007

The director presents his report with the financial statements of the company for the year ended 30 September 2007

**PRINCIPAL ACTIVITY**

The principal activity of the company in the year under review was that of to provide management services to the residents of Waterloo Rise

**DIRECTOR**

P M Holmes held office during the whole of the period from 1 October 2006 to the date of this report

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

ON BEHALF OF THE BOARD



M Cleaver - Secretary

Date 14<sup>th</sup> April 08.

WATERLOO RISE MANAGEMENT COMPANY LIMITED

PROFIT AND LOSS ACCOUNT  
FOR THE YEAR ENDED 30 SEPTEMBER 2007

	Notes	2007 £	2006 £
TURNOVER		12,600	11,088
Administrative expenses		<u>10,713</u>	<u>12,294</u>
OPERATING PROFIT/(LOSS)	2	1,887	(1,206)
Interest receivable and similar income		<u>94</u>	<u>37</u>
PROFIT/(LOSS) ON ORDINARY ACTIVITIES BEFORE TAXATION		1,981	(1,169)
Tax on profit/(loss) on ordinary activities	3	<u>-</u>	<u>-</u>
PROFIT/(LOSS) FOR THE FINANCIAL YEAR AFTER TAXATION		<u><u>1,981</u></u>	<u><u>(1,169)</u></u>

The notes form part of these financial statements

WATERLOO RISE MANAGEMENT COMPANY LIMITED

BALANCE SHEET  
30 SEPTEMBER 2007

	Notes	2007 £	2006 £
<b>CURRENT ASSETS</b>			
Debtors	5	906	751
Cash at bank		<u>5,770</u>	<u>3,779</u>
		6,676	4,530
<b>CREDITORS</b>			
Amounts falling due within one year	6	<u>1,570</u>	<u>1,405</u>
<b>NET CURRENT ASSETS</b>		<u>5,106</u>	<u>3,125</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>5,106</u>	<u>3,125</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	7	14	14
Profit and loss account	8	<u>5,092</u>	<u>3,111</u>
<b>SHAREHOLDERS' FUNDS</b>		<u>5,106</u>	<u>3,125</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30 September 2007

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2007 in accordance with Section 249B(2) of the Companies Act 1985

The director acknowledges his responsibilities for

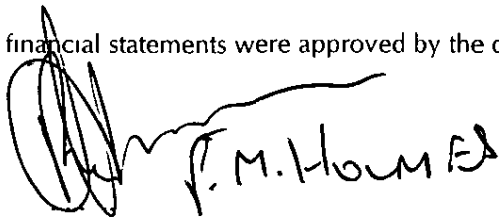
- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2005)

The financial statements were approved by the director on

09/04/2008

and were signed by



P M Holmes - Director

The notes form part of these financial statements

WATERLOO RISE MANAGEMENT COMPANY LIMITED

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 SEPTEMBER 2007

1 ACCOUNTING POLICIES

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

**Income**

Income represents service fees, determined by directors receivable from the residents of the properties managed by the company

**Leased assets**

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profit as incurred

2 OPERATING PROFIT/(LOSS)

The operating profit (2006 - operating loss) is stated after charging

	2007	2006
	£	£
Audit fee	-	766
	<u>          </u>	<u>          </u>
Director's emoluments and other benefits etc	-	-
	<u>          </u>	<u>          </u>

3 TAXATION

**Analysis of the tax charge**

No liability to UK corporation tax arose on ordinary activities for the year ended 30 September 2007 nor for the year ended 30 September 2006

4 FIXED ASSETS

The company owns no fixed assets but has entered into an agreement with Croudace Limited to lease 14 flats known as Waterloo Rise at 39 to 65 Waterloo Rise, Elgar Road South, Reading, Berkshire RG2 0WL

Croudace Limited who developed the said properties owns the freehold and has granted 99 year lease as from 1 April 1991. The total rent for the freehold is £14 per annum

The company paid no premium for being party to these leases with Croudace Limited

5 DEBTORS AMOUNTS FALLING DUE WITHIN ONE YEAR

	2007	2006
	£	£
Trade debtors	906	751
	<u>          </u>	<u>          </u>

6 CREDITORS AMOUNTS FALLING DUE WITHIN ONE YEAR

	2007	2006
	£	£
Other creditors	612	487
Accruals	958	918
	<u>          </u>	<u>          </u>
	<u>1,570</u>	<u>1,405</u>

WATERLOO RISE MANAGEMENT COMPANY LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 30 SEPTEMBER 2007

7 CALLED UP SHARE CAPITAL

Authorised Number	Class	Nominal value	2007 £	2006 £
50	Ordinary shares A	25p	13	13
150	Ordinary shares B	25p	38	38
			<u>51</u>	<u>51</u>

Allotted, issued and fully paid Number	Class	Nominal value	2007 £	2006 £
14	Ordinary shares A	25p	4	4
42	Ordinary shares B	25p	10	10
			<u>14</u>	<u>14</u>

8 RESERVES

	Profit and loss account £
At 1 October 2006	3,111
Profit for the year	<u>1,981</u>
At 30 September 2007	<u>5,092</u>



WATERLOO RISE MANAGEMENT COMPANY LIMITED

REPORT OF THE ACCOUNTANTS TO THE DIRECTOR OF  
WATERLOO RISE MANAGEMENT COMPANY LIMITED

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 30 September 2007 set out on pages three to six and you consider that the company is exempt from an audit

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us

M R Salvage LLP

M R Salvage LLP  
Chartered Accountants  
7/8 Eghams Court  
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Buckinghamshire  
SL8 5YS

Date 17<sup>th</sup> April 2008