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CALTECH UK LIMITED
DIRECTORS' REPORT AND ACCOUNTS
YEAR ENDED 31 DECEMBER 2004

ARVIND LALL & Co
CHARTERED CERTIFIED ACCOUNTANTS

WEDNESDAY



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24/01/2007
COMPANIES HOUSE

CALTECH UK LIMITED

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CALTECH UK LIMITED

COMPANY INFORMATION

DIRECTORS: MR C.G. GRAHAM AND MRS L. GRAHAM

SECRETARY: MRS L. GRAHAM

REGISTERED OFFICE:

23 GEORGIAN DRIVE
COXHEATH
MAIDSTONE
KENT ME17 4QT

COMPANY NUMRER: 3487492

ACCOUNTANTS:

ARVIND LALL & Co
29/31 GABRIELS HILL
MAIDSTONE
KENT ME15 6HX

CALTECH UK LIMITED

DIRECTORS' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2004

The directors present their report with the accounts for the year ended 31 December 2004.

PRINCIPAL ACTIVITIES & STATE OF AFFAIRS

The principal activity of the company during the year was that of Information Technology Consultancy. The directors consider the state of the company affairs to be satisfactory and the company continues with their complete support.

DIRECTORS

The directors of the company in office during the year and their beneficial interests in the issued share capital were as follows:

Name	Shares <u>31.12.2004</u>	Shares <u>31.12.2003</u>
Mr C.G.GRAHAM	60	60
Mrs L.GRAHAM	40	40

Small Company Rules

This report has been prepared in accordance with the Special Provisions of Part VII of the Companies Act 1985 relating to small companies, and was approved by the board on 20 January 2007 and signed on its behalf.


L. GRAHAM

DIRECTOR

CALTECH UK LIMITED
 PROFIT AND LOSS ACCOUNT
 FOR THE YEAR ENDED 31 DECEMBER 2004

	Notes	£	2003 £
TURNOVER	1,2	42265	16890
Administrative Expenses		<u>39476</u>	<u>27438</u>
OPERATING PROFIT (LOSS) ON ORDINARY ACTIVITIES BEFORE TAXATION	3	2789	(10548)
Taxation on Profit on Ordinary Activities	4	(800)	<u>1600</u>
PROFIT (LOSS) ON ORDINARY ACTIVITIES AFTER TAXATION		1989	(8948)
DIVIDENDS PAYABLE	5	5500	25300
		<u>(3511)</u>	<u>(34248)</u>
RETAINED PROFIT BROUGHT FORWARD		983	35231
BALANCE CARRIED FORWARD		<u>(2528)</u>	<u>983</u>

The notes on pages 6 to 8 form part of these accounts

CALTECH UK LIMITED
BALANCE SHEET
AS AT 31 DECEMBER 2004

		£	2003 £
	Notes		
FIXED ASSETS:			
Tangible Assets	6	<u>2013</u>	<u>7542</u>
CURRENT ASSETS:			
Work in Progress		-	4947
Bank		6015	1897
Debtors	7	2401	1600
		<u>8416</u>	<u>8444</u>
CREDITORS: Amounts falling due within one year	8	<u>12857</u>	<u>14903</u>
NET CURRENT (LIABILITIES)		<u>(4441)</u>	<u>(6549)</u>
NET (LIABILITIES) ASSETS		<u>(2428)</u>	<u>1083</u>
		£	£
CAPITAL AND RESERVES:			
Called up share capital	9	100	100
Profit and Loss Account		<u>(2528)</u>	<u>983</u>
SHAREHOLDERS' FUNDS		<u>(2428)</u>	<u>1083</u>

The notes on pages 6 to 8 form part of these accounts

CALTECH UK LIMITED

BALANCE SHEET

AS AT 31 DECEMBER 2004

The directors have taken advantage of the Companies Act 1985 in not having these accounts audited under Section 249a(1) (total exemption).

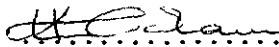
The directors have confirmed that no notice has been deposited under Section 249b(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at 31st December 2004 and of its results for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

The financial statements which have been prepared in accordance with special provisions of Part VII of the Companies Act 1985 applicable to small companies, and in accordance with the Financial Reporting Standards for Small Entities, were approved by the board on 20 January 2007 and signed on its behalf.


.....
L. GRAHAM (DIRECTOR)

The notes on pages 6 to 8 form part of these accounts

CALTECH UK LIMITED

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2004

1. ACCOUNTING POLICIES

ACCOUNTING CONVENTION

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities.

TURNOVER

Turnover represents net invoices rendered exclusive of Value Added Tax.

TANGIBLE FIXED ASSETS

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life as follows:

Motor Vehicles	- 20% Straight line Basis
Fixtures, Fittings	- 10% Straight Line Basis
Equipment	- 25% Straight Line Basis

DEFERRED TAXATION

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the directors, there is reasonable probability that the liability will not arise in the foreseeable future.

PENSIONS

The company operates a defined contribution scheme and the pension charge represents amounts payable for the year.

STOCK AND WORK IN PROGRESS

Any stock and any work in progress is valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving items. Cost includes all direct costs and an appropriate proportion of fixed and variable overhead.

2. TURNOVER

Turnover and profit before taxation are attributable to the principal activity of the company.

3. OPERATING PROFIT

The operating profit is stated after charging:

	2004	2003
	£	£
Depreciation: Owned assets	(1466)	2109
Director's Remuneration	<u>30000</u>	<u>12000</u>

CALTECH UK LIMITED

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2004

4.	TAXATION (U. K.)		
		2004	2003
	Current Year Provision/(Refund)		
		£	£
	Corporation Tax	800	(1600)
		<u> </u>	<u> </u>
5.	DIVIDENDS	2004	2003
		£	£
	Paid - £55 per share	<u>5500</u>	<u>25300</u>
6.	TANGIBLE FIXED ASSETS		
		Fixtures, Fittings & Equipment	Motor Vehicle
		£	£
	As at 1.1.2004	10933	8085
			Total
			£
	As at 31.12.2004	<u>10933</u>	<u>8085</u>
			<u>19018</u>
	DEPRECIATION		
	As at 1.1.2004	8243	3233
	Disposal proceeds		6995
	Charge for Year	677	(2143)
			(1466)
	As at 31.12.2004	<u>8920</u>	<u>8085</u>
	NET BOOK VALUE		
	As at 31.12.2004	<u>2013</u>	<u>-</u>
	As at 31.12.2003	<u>2690</u>	<u>4852</u>
7.	DEBTORS : AMOUNTS DUE WITHIN ONE YEAR	2004	2003
		£	£
	Trade	-	-
	Other	2401	1600
		<u>2401</u>	<u>1600</u>

CALTECH UK LIMITED

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2004

8.	CREDITORS : AMOUNTS FALLING DUE WITHIN ONE YEAR	2004	2003
		£	£
	Corporation Tax	800	-
	Other Creditors	<u>12057</u>	<u>14903</u>
		<u>12857</u>	<u>14903</u>
9.	CALLED UP SHARE CAPITAL		
	Authorised:	2004	2003
	Number: Class: Nominal		
	Value:	£	£
	1000 Ordinary £1	<u>1000</u>	<u>1000</u>
	Allotted, issued and fully paid:	2004	2003
	Number: Class: Nominal		
	Value	£	£
	100 Ordinary £1	<u>100</u>	<u>100</u>

CALTECH UK LIMITED
ACCOUNTANTS' REPORT TO THE DIRECTORS OF
CALTECH UK LIMITED

In accordance with instructions given to us, we have prepared the financial statements for the year ended 31 December 2004 set out in pages 3 to 8 from the accounting records and from information and explanations supplied to us by the directors of the company.

We have not audited the financial statements. Accordingly, we do not express an audit opinion or any other form of assurance that the accounting records and the financial statements are free from material misstatement.



ARVIND LALL & Co
CHARTERED CERTIFIED ACCOUNTANTS
29/31 GABRIELS HILL
MAIDSTONE
KENT ME15 6HX

20 January 2007

This page does not form part of the statutory accounts